

Biosergen Announces Abstract Accepted for Presentation at the 11th Congress on Trends in Medical Mycology (TIMM-11)

Stockholm, Sweden – August 7, 2023 – Biosergen AB ("Biosergen" or the "Company"), a clinical stage biotech company specializing in the development of innovative anti-fungal therapies, today announced the acceptance of an abstract for oral presentation by the Company's Chief Operating Officer Tine Kold Olesen, PhD, MBA, at the 11th Congress on Trends in Medical Mycology (TIMM-11) to take place in Athens, Greece, from October 20-23, 2023.

This abstract will feature the clinical data obtained from the recently completed Phase 1 clinical trial evaluating the safety, tolerability, and pharmacokinetics of BSG005, Biosergen's proprietary anti-fungal candidate from the polyene macrolide class. The Phase 1 trial, conducted at the Nucleus Network Phase I Unit in Melbourne, Australia, was a double-blinded, placebo-controlled study involving several cohorts of healthy volunteers. The trial design incorporated both Single Ascending Dose (SAD) and Multiple Ascending Dose (MAD) studies, which successfully assessed the safety and tolerability of BSG005.

Details of the oral presentation are as follows:

Title: First in human data on BSG005, a genetically engineered polyene macrolide evaluated in a double-blinded placebo-controlled Phase 1 trial

Paper Status: Accepted oral Theme: New anti-fungal agents

Session Details: Symposium 7 – The respiratory mycobiome, October 21, 2023

Presentation Time: 15:25 – 15:35 Presenting Author: Tine Kold Olesen

The oral presentation at TIMM-11 will showcase the final study findings and provide in-depth insights into the safety profile of BSG005. The presentation will delve into key aspects of the promising potential of BSG005 as a novel anti-fungal therapy. Following the live presentation, the abstract will be made available on the Biosergen website for further reference.

Participation at TIMM-11 and the acceptance of this abstract for oral presentation underscore Biosergen's commitment to scientific excellence and its ambition to contribute substantially to advancing the field of medical mycology.

"This presentation marks a very significant moment for Biosergen. It is the first time Biosergen, and especially our lead asset BSG005, is presented to a broad audience of mycology experts and physicians treating invasive fungal infections. The fact that we can now confirm in humans that BSG005 has no harmful impact on the kidneys – as demonstrated in our toxicology studies

– holds immense importance for our further development journey of BSG005," commented Peder M. Andersen MD, CEO of Biosergen. He further elaborated:

The audience will also gain insight into BSG005's unique attributes. Being a polyene drug it is – as shown in pre-clinical data – a fungicidal drug with a very broad coverage against various fungal strains. Particularly noteworthy, we have preliminary data showing effect against Candida auris, a strain that is resistant to the current last-resort anti-fungal drug, Amphotericin B. A great event for Biosergen and of high interest to the anti-fungal world."

For further information about Biosergen, please contact:

Dr. Peder M. Andersen, CEO Telephone: +45 2080 2470

E-mail: peder.andersen@biosergen.net

Niels Laursen, CFO

Telephone: +45 4014 5059

Email: niels.laursen@biosergen.net

Certified Adviser

Erik Penser Bank Telefon: +46 8 463 8000

E-mail: certifiedadvisor@penser.se

ABOUT BIOSERGEN

Biosergen is a leading clinical-stage biotechnology company at the forefront of antifungal drug development. Our mission is to develop BSG005, our lead drug candidate, into the new first-line treatment choice for invasive fungal diseases, while generating significant returns for our shareholders. Our Phase I trial showcased the exceptional safety and tolerability of BSG005, especially when compared to existing alternatives. Building on those results we are now advancing to Phase II clinical trials expected to clinically validate BSG005's potential as a game-changing antifungal treatment. Biosergen's development of BSG005 is based on two decades of scientific work at the Norwegian University of Science and Technology. For more information, visit www.biosergen.net.