



# Biosergen allocates shares to an underwriter in connection with the completed rights issue

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**As previously announced, Biosergen AB ("Biosergen" or the "Company") has completed the rights issue of units, consisting of shares and warrants of series TO2, which was decided by the Board of Directors on September 2, 2022 (the "Rights Issue"). In accordance with the underwriting agreements which was entered into in connection with the Rights Issue, one underwriter has chosen to receive the underwriting compensation in units (the "Compensation Issue"). The terms of the Compensation Issue were resolved and announced at the same time as the Rights Issue. The subscription price has been set to SEK 15 per unit and the payment is set-off against the underwriter's claim.**

As previously communicated in connection with the Rights Issue, the underwriters, in accordance with the underwriting agreements, had the opportunity to choose to receive underwriting compensation either in the form of cash or newly issued units in the Company at the same terms as in the Rights Issue. One of the underwriters has chosen to receive the underwriting compensation in the form of newly issued units, corresponding to a total of 55,000 units, *i.e.* 275,000 shares and 165,000 warrants of series TO2.

Payment in the Compensation Issue has been made by offsetting the underwriter's claim for underwriting compensation. The subscription price is set to SEK 15 per unit, which corresponds to the subscription price in the Rights Issue. Through the allocation in the Compensation Issue, the number of shares in Biosergen increases by 275,000 shares to a total of 42,427,660 shares, and the share capital increases by a total of SEK 6,875.00 to approximately SEK 1,060,691.50. The dilution due to the allocation in the Compensation Issue amounts to approximately 0.65 percent. If all warrants of series TO2 allocated in the Compensation Issue are converted into shares, the additional dilution due to the Compensation Issue amounts to approximately 0.39 percent.

## **Advisers**

Mangold Fondkommission AB is the financial adviser to Biosergen in connection with the Rights Issue and Compensation Issue. Advokatfirman Lindahl KB is the legal adviser to the Company in connection with the Rights Issue and Compensation Issue.

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## **ABOUT BIOSERGEN**

Biosergen is a clinical stage biotechnology company that employs all its organisational and financials resources on

the clinical development of BSG005. BSG005 is a potentially disruptive antifungal drug with blockbuster potential based on significant safety and potency advantages over competing antifungals, including Amphotericin B, in more than a decade of laboratory and preclinical studies. The research behind BSG005 and its unique properties has been documented in over 20 peer reviewed scientific papers. Biosergen initially aims BSG005 towards invasive fungal infections that claim the lives of hundreds of thousands of immune-compromised AIDS-, cancer- and transplant patients every year. At equal dose levels BSG005 shows a three-to-fourfold potency advantage against relevant fungal strains compared to current standards of care, while being completely free of the kidney toxicity hampering other drugs in its class. The Company is also developing BSG005 *Nano* where the drug is packed in special nano particles to specifically target the lung, often the first affected organ in an invasive fungal infection. BSG005 *Nano Oral* is an extension of BSG005 *Nano*. An oral formulation would greatly increase the usefulness, particularly as a prophylactic and as home treatment after transplants or cancer treatment to prevent invasive fungal infection. Biosergen has received orphan drug status for BSG005 in the United States.

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This press release contains certain forward-looking information that reflects the Company's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development, and actual outcomes may differ materially from the statements set forth in the forward-looking information.