

3P Biopharmaceuticals and Biosergen complete together the manufacture of biomass for the Mucormycosis "Black Fungus" clinical phase II trial.

Mucormycosis is a difficult to treat invasive fungal infection with high mortality.

July 11, 2022, <u>3P Biopharmaceuticals</u> (3P), a leading organization specializing in the development of cGMP processes and manufacturing of biological products (CDMO) has completed the manufacture of BSG005 biomass planned for Biosergen. Biosergen recently announced Phase II clinical trial of BSG005 against Mucormycosis, otherwise known as the Black Fungus.

3P and Biosergen have had a co-operation over several years building a strong partnership from the early years of process development and has managed to bring the manufacture of the biomass from small scale to now large-scale manufacture close to commercial level.

The biomass is the end product from the fermentation of the bacterial strain developed for the purpose of producing the BSG005 molecule. Having biomass available is a prerequisite for having product available for clinical trials such as Biosergen's mucor trial.

As novel fungicidal polyene antifungal product BSG005 is well positioned to provide a broad single product treatment alternative for life threatening, difficult to treat, resistant, invasive fungal infections. Different to other polyene products, such as Amphotericin B or Ambisome, BSG005 is without any signs of nephrotoxicity. Mucormycosis falls into this category, as this fungus disease has a high mortality rate and only the polyene Amphotericin B has shown strong efficacy against this fungus. Therefore, as a novel polyene without nephrotoxicity BSG005 could become the drug of choice for the treatment of Mucormycosis.

Mucor fungal strains often establishes itself in the patient's nose or sinusis and even in the eyes which over a matter of days have to be surgically removed to avoid the infection spreading to the brain, which leads to the high mortality or life-long disabilities. Mucormycosis can also be established on other organ systems in the body such as the lungs or intestines.

According to Peder M. Andersen, Biosergen's CEO: "The completion of this manufacture at our partner 3P Biopharmaceuticals in Spain is a major step for Biosergen and our ability to get product available for our clinical phase II program which includes the mucormycosis clinical trial, which we are preparing now. We have

been impressed with the co-operation with 3P Biopharmaceuticals from the early stages of development and till now where we have large scale manufacture available. The co-operation on management level, on the operational project management level and also on technical level have been excellent. Very professional and excellent communication. We look forward to a continued and expanded co-operation with 3P Biopharmaceuticals."

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About Biosergen

Biosergen is a clinical stage biotechnology company that employs all its organisational and financials resources on the clinical development of BSG005. BSG005 is a potentially disruptive antifungal drug with blockbuster potential based on significant safety and potency advantages over competing antifungals, including Amphotericin B, in more than a decade of preclinical studies. The research behind BSG005 and its unique properties has been documented in over 20 peer reviewed scientific papers. Biosergen initially aims BSG005 towards invasive fungal infections that claim the lives of hundreds of thousands of immune-compromised AIDS-, cancer- and transplant patients every year. At equal dose levels BSG005 shows a three-to-fourfold potency advantage against relevant fungal strains compared to current standards of care, while being completely free of the kidney toxicity hampering other drugs in its class. The Company is also developing BSG005 Nano where the drug is packed in special nano particles to specifically target the lung, often the first affected organ in an invasive fungal infection. BSG005 Nano Oral is an extension of BSG005 Nano. An oral formulation would greatly increase the usefulness, particularly as a prophylactic and as home treatment after transplants or cancer treatment to prevent invasive fungal infection. Biosergen has received orphan drug status for BSG005 in the United States.

About 3P Biopharmaceuticals

3P Biopharmaceuticals is a market-leading CDMO (Contract Development and Manufacturing Organization) specializing in process development and GMP (Good Manufacturing Practice) manufacturing of biologics and cell therapy products. 3P offers solutions for all stages related to new drug and biosimilar development and manufacturing including cell line and process development, analytical methods development, pre-clinical and clinical supply and commercial manufacturing. For further information: http://www.3pbio.com/