

## BIOSERGEN'S OFFERING IS FULLY SUBSCRIBED

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**Stockholm, Sweden, June 8, 2021: Biosergen AB today announces that the Unit offering of SEK 50 million (the "Offering") was fully subscribed and that, subject to final approval, the Company will be listed on Nasdaq First North Growth Market in Stockholm with June 24, 2021, as the expected first day of trading. The Offering was subscribed by 1,381 shareholders in Sweden, Denmark and Norway. The proceeds will allow Biosergen to initiate clinical trials of its ground-breaking antifungal drug BSG005 with an ambition to file for marketing approval in the United States and Europe by the end of 2025.**

Dr. Peder M. Andersen, CEO in Biosergen says: *"We are very pleased with the interest shown us by so many new investors. I would like to welcome them all to Biosergen. Their support will enable us to further develop BSG005 as planned."*

### Summary of the Offering

The Offering consisted of 5,000,000 Units. Each Unit consists of one (1) share and one (1) warrant of series TO1, i.e. 5,000,000 shares and 5,000,000 warrants of series TO1 will be issued. The subscription price was SEK 10 per Unit, corresponding to SEK 10 per share and a company valuation of SEK 231 million before the Offering. The warrants were issued free of charge. Each warrant of series TO1 entitles the holder to subscribe for one (1) share in the Company during the period from May 30, 2022 through June 10, 2022. The subscription price for the subscription of shares through the utilization of the warrants is SEK 20 per share.

### Final outcome

The Company will issue 5,000,000 new shares following which the Company's share capital will amount to SEK 702,544.375 divided into 28,101,775 shares with a quota value of SEK 0.025 each. In order to accommodate as many subscribers as possible and increase the free float of the Company's share capital, the board of directors decided to reduce the allocation to Östersjöstiftelsen to the effect that Östersjöstiftelsen will be allocated Units corresponding to approximately SEK 18.1 million out of its total conditional subscription commitment of SEK 20 million, whereas all other subscribers will receive full allocation. Following the Offering the Company will have 1,384 shareholders in Sweden, Denmark and Norway.

Although the Offering was oversubscribed by approximately 4%, the board of directors had as previously announced resolved only to exercise the oversubscription option in full and only if the Offering was more than 50% oversubscribed and consequently, the oversubscription option will not be exercised.

### Preliminary time schedule

- Settlement notes will be distributed around June 9, 2021
- Last day of payment is June 14, 2021
- Expected first day of trading of shares and warrants (TO1) on Nasdaq First North Growth Market is June 24, 2021

### Advisors

Translution Capital was the Company's exclusive financial advisor in the Offering. Nordnet Bank was selling agent in the Offering, whereas DNB was the Company's issuing agent and Advokatfirman Lindahl KB was the Company's legal advisor in connection with the Offering.

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**ABOUT BIOSERGEN**

Biosergen is a *No-Research-Development-Only* biotechnology company that employs all its organisational and financial resources on the clinical development of BSG005. BSG005 is a potentially disruptive antifungal drug with blockbuster potential based on significant safety and potency advantages over competing antifungals, including Amphotericin B, in more than a decade of preclinical studies. The research behind BSG005 and its unique properties has been documented in over 20 peer reviewed scientific papers. Biosergen initially aims BSG005 towards invasive fungal infections that claim the lives of hundreds of thousands of immune-compromised AIDS-, cancer- and transplant patients every year. At equal dose levels BSG005 shows a three-to-fourfold potency advantage against relevant fungal strains compared to current standards of care, while being completely free of the kidney toxicity hampering other drugs in its class. The Company is also developing BSG005 *Nano* where the drug is packed in special nano particles to specifically target the lung, often the first affected organ in an invasive fungal infection. BSG005 *Nano Oral* is an extension of BSG005 *Nano*. An oral formulation would greatly increase the usefulness, particularly as a prophylactic and as home treatment after transplants or cancer treatment to prevent invasive fungal infection. Biosergen has applied for orphan drug status for BSG005 and expects to file the NDA by the end of 2025.

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. However, a prospectus, corresponding to an EU Growth Prospectus regarding the Offering, has been prepared and published by the Company. The prospectus was approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) and was passported to Denmark and Norway.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Company. The information contained in this announcement is for background purposes only

and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. Translution Capital ApS is acting for Biosergen in connection with the Offering and no one else and will not be responsible to anyone other than Biosergen for providing the protections afforded to its clients nor for giving advice in relation to the Offering or any other matter referred to herein.

**Forward-looking statements**

Statements included in this announcement that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “aims”, “targets”, “may”, “will” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may, and often do, differ materially from actual results. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made and are subject to change without notice and do not purport to contain all information that may be required to evaluate the Company. The information included in this press release may be subject to updating, revision and amendment and such information may change materially. No person is under any obligation to update or keep the current information contained in this announcement and any opinions expressed relating thereto are subject to change without notice.