

Kyoto Group AS - Registration of share capital increase

Oslo, Norway, 25 March 2024 - Reference is made to the stock exchange announcement by Kyoto Group AS (the "Company") on 15 March regarding the successfully completed directed share issue. The share capital increase pertaining to the issuance of the 2,297,187 new shares has today been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret).

Following this, the Company's registered share capital is NOK 567,144.38 divided into 18,908,146 shares, each with a nominal value of NOK 0.03

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About Kyoto Group

Heat accounts for two thirds of industrial energy consumption. Traditionally, nearly all of it is based on fossil fuels. Kyoto Group's Heatcube, a thermal energy storage (TES) solution, provides a sustainable and cost-effective alternative by capturing and storing abundant but variable energy from sources such as solar and wind. Founded in 2016, Kyoto Group is headquartered in Oslo, Norway, and has subsidiaries in Spain and Denmark. The Kyoto share is listed on Euronext Growth (ticker: KYOTO). Visit us at http://www.kyotogroup.no and follow us on LinkedIn (http://www.linkedin.com/company/kyotogroup-as/)