

Press release

Helsingborg, 17 March 2026

The Nomination Committee's proposal for the Board of Directors of MilDef Group

The Nomination Committee of MilDef Group AB (publ) ("MilDef") proposes that the Board of Directors shall consist of seven directors without deputies. The Nomination Committee proposes re-election of Björn Karlsson, Charlotte Darth, Carl Mellander, Lennart Pihl and Lisa Åbom as directors and re-election of Björn Karlsson as Chairman of the Board of Directors. Furthermore, the Nomination Committee proposes election of Nicolas Hassbjer and Åsa Sundberg as new directors. Jan Andersson and Bengt-Arne Molin have declined re-election.

Nicolas Hassbjer (born 1967) is the founder of HMS Networks AB (publ) and has extensive experience in corporate management in publicly listed technology companies with international sales. Nicolas is Chairman of the Board of Ferroamp AB (publ), Yaskawa Robotics Nordic AB, Tequity Invest AB and Slottsmöllans Fastighets Aktiebolag, and a board member of LumenRadio AB and Consafe Logistics AB. Nicolas will be independent in relation to both the company and its management, as well as in relation to the company's major shareholders.

Åsa Sundberg (born 1959) has extensive experience in technological development and business relations in environments with high security requirements, strategic development in complex environments, as well as corporate acquisitions and integrations. Åsa has held executive roles at Telia and Provider Venture Partners AB and most recently as CEO of Teracom AB. Åsa is Chairman of the Board of the Swedish Maritime Administration, Vice Chairman of Industrifonden, and a board member of Hexatronic Group AB (publ). She will be independent in relation to both the company and its management, as well as in relation to the company's major shareholders.

The Nomination Committee's complete proposal will be presented in the notice convening MilDef's Annual General Meeting to be held on 21 May 2026.

MilDef's Nomination Committee consists of Celia Grip, Chairman of the Nomination Committee and appointed by Swedbank Robur Fonder, Martin Jonasson, appointed by Andra AP-fonden and Mattias Montgomery, appointed by Carnegie Fonder. Furthermore, Björn Karlsson, Chairman of the Board of Directors, is co-opted to the Nomination Committee.

For more information, please contact:

Celia Grip, Chairman of the Nomination Committee

Telephone: +46 (0)70 228 66 06

Email: celia.grip@swedbankrobur.se

Olof Engvall, Head of IR & Communications

Telephone: +46 735 41 45 73

Email: olof.engvall@mildef.com

MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum provider specializing in rugged IT for defense and security domains. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 200 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia. MilDef was founded in 1997 and is listed on Nasdaq Stockholm since 2021.