

Press Release

Helsingborg, 16 September 2025

Utilisation of authorisation in MilDef Group AB (publ) to repurchase own shares in order to secure the company's obligations under incentive program

The Board of Directors of MilDef Group AB (publ) ("**MilDef**") has, pursuant to the authorisation granted by the Annual General Meeting held on 22 May 2025, resolved to acquire own shares on Nasdaq Stockholm. The purpose of the repurchase is to secure the delivery of shares and to cover associated costs, such as social security costs, under the incentive program LTIP 2025/2028.

Repurchases of shares will be carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("**MAR**") and the European Commission's Delegated Regulation (EU) No 2016/1052 (the "**Safe Harbour Regulation**"). Repurchases of shares will be carried out by Skandinaviska Enskilda Banken AB (publ) ("**SEB**") who, based on the trading order given by MilDef to SEB, will make its own trading decisions regarding the timing of the repurchases independently of MilDef.

Repurchases shall be made on Nasdaq Stockholm in accordance with its Rulebook for Issuers and in accordance with MAR and the Safe Harbour Regulation. Repurchases may be carried out on one or more occasions and shall commence no earlier than 17 September 2025 and shall end no later than 17 October 2025. Acquisitions may be made of a maximum of 20,000 shares for a total amount of up to SEK 5,000,000. However, the company's holding of shares may not at any time exceed 10% of all shares in the company.

Repurchases may only be made in compliance with the volume restrictions for the purchase of own shares as set out in the Nasdaq Stockholm Rulebook for Issuers and in the Safe Harbour Regulation. Acquisitions will be made at a price per share within the price interval applicable from time to time on Nasdaq Stockholm, i.e. the interval between the highest buying price and the lowest selling price on Nasdaq Stockholm from time to time and, in addition, the price restrictions in the Safe Harbour Regulation shall be observed. Payment for the shares shall be made in cash and reporting will be conducted through the stock exchange in accordance with applicable regulations.

The total number of shares in MilDef currently amounts to 47,114,895 shares, and MilDef currently holds no own shares.

The information was submitted for publication, through the agency of the contact persons set out below, at 17:30 CEST on 16 September 2025.

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MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum provider specializing in rugged IT for defense and security domains. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 200 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia. MilDef was founded in 1997 and is listed on Nasdaq Stockholm since 2021