

Press Release

Helsingborg, 10 February 2024

MilDef's CEO sells shares - remains a major longterm shareholder

MilDef's CEO Daniel Ljunggren has sold 400,000 shares in MilDef Group AB (publ).

On February 9, Daniel Ljunggren sold 400,000 shares in MilDef at a value of SEK 27.4 million. The sale is his first after the IPO of MilDef in June 2021 and corresponds to approximately 20 percent of Daniel Ljunggren's shareholding in MilDef. After the sale, Daniel Ljunggren's ownership in MilDef amounts to approximately 1.6 million shares, which corresponds to approximately 3.9 percent of the shares in MilDef. Daniel Ljunggren remains a major long-term shareholder in MilDef.

"I have chosen to sell part of my shareholding in MilDef for personal financial reasons. The majority of my ownership in the company remains and my remaining holding in MilDef continues to be by far my largest private financial investment. My commitment and belief in MilDef's future remains and I look forward to continuing to lead and develop MilDef towards our strategic goals," says Daniel Ljunggren, President and CEO of MilDef.

The transaction will be reported to the Swedish Financial Supervisory Authority in accordance with applicable rules.

This information is information that MilDef Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on February 10, 2024 at 18:30 CEST.

For more information, please contact:

Daniel Ljunggren, President and CEO

Phone: +46 70 668 00 15 Email: <u>daniel.ljunggren@mildef.com</u>

Olof Engvall, Head of IR & Communications

Phone: +46 735 41 45 73 Email: olof.engvall@mildef.com

MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum provider specializing in rugged IT for military, government and critical infrastructure sectors. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 160 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia, and through partner networks in more than 30 countries. MilDef was founded in 1997 and is listed on Nasdaq Stockholm since 2021.