

Press Release

Helsingborg, 28 February 2024

MilDef signs ten-year framework agreement with BAE Systems Bofors

The new agreement with BAE Systems Bofors concerns future deliveries of MilDef's ruggedized hardware for the Archer artillery system. The framework agreement covers MilDef's products such as computers, network equipment and displays.

The ten-year framework agreement is the starting point for a deeper cooperation between MilDef and BAE Systems Bofors. The initial order placed in the first quarter of 2023 amounted to a value of SEK 69 million. The future monetary value of the framework agreement cannot currently be quantified.

"MilDef and BAE Systems Bofors have worked together for several years to develop and deliver robust hardware to ensure Archer's operational capability. This framework agreement is proof of a good relationship and our joint ability to provide our customers with high quality products," says Daniel Ljunggren, CEO MilDef Group.

BAE Systems Bofors is part of BAE Systems, which has operations in the US, Sweden and the UK. BAE Systems Bofors manufactures artillery and gun systems and ammunition for land and naval applications. These include anti-aircraft gun systems and platform-mounted firing systems.

The information was submitted for publication, through the agency of the contact persons set out below, at 11:00 CET on February 28, 2024.

For more information, please contact:

Daniel Ljunggren, CEO Phone: +46 70 668 00 15

Email: daniel.ljunggren@mildef.com

Olof Engvall, Head of IR & Communications

Phone: +46 735 41 45 73 Email: olof.engvall@mildef.com

MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum provider specializing in rugged IT for military, government and critical infrastructure sectors. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 200 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia, and through partner networks in more than 40 countries. MilDef was founded in 1997 and is listed on Nasdag Stockholm since 2021.