

Press Release

Helsingborg, Sweden, June 12, 2023

MilDef strengthen its US operations under the leadership of Jim Rima

MilDef now accelerates US ambitions by consolidating MilDef Inc and recently acquired Handheld operations, under one strong and focused unit. By doing so MilDef's total US footprint is doubled, and the product offering is substantially widened for increased reach into the military, government as well as the critical infrastructure domains. Jim Rima, today CEO Handheld US Inc, will take on the leadership of all MilDef's activities in the US, starting in July 2023.

Jim Rima has been the CEO of Handheld's operations in the US since 2015 and has a solid background in the defense-related IT industry, including as President of Getac in the US. The consolidated approach means that MilDef increases its business focus, doubles its footprint in the US market and that the synergies from the Handheld acquisition are being harvested in the group.

"With this leap forward MilDef expands its offer and at the same time strengthens its presence on the world's largest defense and security market. We focus on business and operational synergies and already MilDef's overall business in the US has a turnover of almost USD 20 million with an expected rapid growth in the coming years. We are happy to materialize this synergy after the Handheld acquisition and push forward on a truly promising market for MilDef," says Daniel Ljunggren CEO MilDef Group.

No changes will be made when it comes to offices or operational locations. Rather MilDef anticipate to open more offices and employ more people in the US as business continues to grow.

The United States defense market is the largest defense market in the world, the defense budget equals almost 50 percent of all countries defense budgets combined.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, Germany, Switzerland, Italy, the United States and Australia, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com