

Press Release

Helsingborg, Sweden, May 24, 2023

CEO sells shares, remains as long-term shareholder

MilDef's departing CEO, Björn Karlsson, has sold 900,000 shares in the company. The reason for the sale is personal financial circumstances, among other things a divorce. In his coming role proposed by the nomination committee as chair of the board, Björn remains committed to MilDef for the long term. He has agreed to a 360-day lock-up period for his remaining holdings in MilDef, which after the sale amounts to 890,821 shares.

"This share sale is a necessary personal financial measure; my long-term belief in the value we can achieve with MilDef is unwavering," says Björn Karlsson.

This information is information that MilDef Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 15:00 CEST on May 24, 2023.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, Germany, Switzerland, Italy, the United States and Australia, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com