

Press Release

Helsingborg, Sweden, March 1, 2023

The Nomination Committee's proposal for the Board of Directors and Chair of MilDef Group AB (publ)

The Nomination Committee, consisting of Ulf Hedlundh (Svolder AB), Peter Lundkvist (Tredje AP-fonden), Marianne Trolle and Jan Andersson, Chair of the Board, has the following proposal for the Chair of the Board and other Board members for the Annual General Meeting of MilDef Group AB (publ) on 25 May 2023.

The Nomination Committee proposes that:

- the Board shall consist of seven members,
- the Board members Jan Andersson, Charlotte Darth, Christian Hammernborn, Lennart Pihl and Marianne Trolle shall be re-elected,
- Bengt-Arne Molin and Björn Karlsson shall be elected as new members of the Board, and
- Björn Karlsson is appointed Chair of the Board.

Berndt Grundevik has declined re-election as a member of the Board but will continue to lead the company's Advisory Board.

Björn Karlsson has been President and CEO of MilDef Group since 2018. Prior to that, he was EVP/CTO at ReadSoft AB, with responsibility for the product portfolio and software development. Björn has many years of board experience and is currently, among other things, Chair of Handheld Group AB and Sysint AS. He is also a member of the board of SOFF, the Swedish Security and Defence Industry Association.

Bengt-Arne Molin has several years of experience as a board member in high-tech growth companies. He holds a PhD in electronics and has an extensive academic background in both electronics and computer science. Bengt-Arne has had several significant assignments in the business world, including as head of the Swedish part of Sony Ericsson and as EVP/CTO at Axis Communications. Current board assignments include Meltpot AB, Lumeo Technology AB, Auricula AB, Generic Sweden AB and Katam Technologies AB.

The Nomination Committee's full proposal to the Annual General Meeting of MilDef and its reasoned opinion will be presented when the notice of the Annual General Meeting is published in April 2023.

The information was submitted for publication, through the agency of the contact persons set out below, at 10:00 CET on 1 March 2023.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, Germany, Switzerland, Italy, the United States and Australia, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com