

Press Release

Helsingborg, Sweden, January 27, 2023

MilDef wins SEK 50 million order for prototypes to digitalize an army

In August 2022, MilDef announced a 20-year framework agreement worth SEK 2.8 billion, with an unnamed defense force of a European NATO country. Now the first order has been placed for the contract to help digitalize the country's army. The order value in this initial contract is approximately MSEK 50 with deliveries over the period 2023-2024.

The order covers prototype development and system design with a focus on digitalization, infrastructure, and security. Around ten new products within MilDef's 19"/2® segment are being developed with a focus on computers and vehicle networks. MilDef is responsible for the entire rugged infrastructure of the current vehicle fleet.

"MilDef will deliver the next generation of tactical IT to provide a whole new level of technological superiority to this NATO nation. Together with the defense customer, we are creating a leading system design that can be replicated among other nations seeking future-proof digitalization. This order is a milestone in our ambition to deliver modernization and NATO interoperability. The order marks the start of this extensive and long-standing project ", says Björn Karlsson, CEO MilDef Group.

It is to facilitate the major upgrade of tactical IT integrated into a brand-new fleet of military vehicles that this government organization turned to MilDef for a full range of hardware, software, integration and lifecycle services. The counterparty cannot be disclosed for reasons of national security.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the Netherlands, Germany, Switzerland, Italy, the United States and Australia, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com