

Press Release

Helsingborg, Sweden, September 27, 2022

Senior executives sell shares to finance the acquisition of shares through call options

Four senior executives are selling a total of 990 000 shares in MilDef Group. The sale is being made to finance the same persons' acquisition of major shareholdings in the company based on previously issued call options.

The senior executives involved are MilDef's CEO Björn Karlsson, CFO Daniel Ljunggren, Chief Sales Officer Fredrik Jacobsson, and the company's CTO Fredrik Persson. The transactions further strengthen MilDef's management's long-term ownership in MilDef with more extensive holdings and a larger number of senior executives with substantial ownership in the company. A number of institutional investors are the buyers of the shares.

The information was submitted for publication, through the agency of the contact persons set out below, at 08:30 CET on September 27, 2022.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the United States, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com