

Press release

Helsingborg, September 30, 2022

Change of number of shares and votes in MilDef Group AB

Pursuant to the Swedish Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument), Swedish companies whose shares are listed on a regulated market and who increases or reduces the total number of shares or votes in the company is to disclose such changes on the last trading day the same month.

MilDef Group AB (publ) ("MilDef" or "the Company") announces thereof today, the last trading day of the month, that there are a total of 39,859,566 shares and votes in the Company. The share capital amounts to, after the increase, SEK 9,964,891.50.

The number of shares and votes has changed during September as a result of two events. Firstly, through a directed share issue of total 2,343,750 new shares, and secondly an issue-in-kind of 1,126,443 shares which constituted a component of the purchase price in connection with the acquisition of Handheld Group AB.

Publication

This information is information that MilDef Group AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out below, on September 30, 2022, at 17:30 CEST.

For additional information, please contact:

Björn Karlsson, CEO Cell: +46 705 25 01 07

E-mail: bjorn.karlsson@mildef.com

Daniel Ljunggren, EVP, CFO Cell: +46 706 68 00 15

E-mail: daniel.ljunggren@mildef.com

Olof Engvall, Head of IR & Communications

Cell: +46 735 41 45 73

E-mail: olof.engvall@mildef.com

About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the Netherlands, Germany, Switzerland, Italy, the United States and Australia, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com