



Oterra™ Completes Acquisition of SECNA Natural Ingredients Group S.L

Oterra, is pleased to announce that, further to the press release dated April 27, 2021, it has closed its acquisition of SECNA Natural Ingredients Group S.L.

This is the first acquisition for Oterra, which itself was purchased by private investment firm EQT in March 2021 when Chr. Hansen divested their natural colors business (Chr. Hansen Natural Colors). Oterra, recently announced its intention to pursue a second acquisition, namely Diana Food's colors business.

Odd Erik Hansen, CEO of Oterra, stated, "This is an exciting time for the industry as demand for natural colors continues to increase. We expect the addition of SECNA to be a meaningful contributor to Oterra's growth in 2021 and beyond, as we solidify our position as the world's leading supplier of natural colors. We look forward to offering both our, and SECNA's, customers a fully integrated go-to-market service soon."

With this acquisition, Oterra, will further enhance its value offerings to customers worldwide. Notable portfolio additions include SECNA'S anthocyanins from black carrots and grape, as well as caramel, and an organic range. After a period, the SECNA group will be fully incorporated into Oterra.

Approximately 80 SECNA employees, based in Spain and Italy, will join Oterra. This is an exciting time for Oterra, who look forward to having them on the team. "SECNA's skilled and competent workforce stood out from the start, and I am happy to welcome them to the Oterra family," said Odd Erik Hansen.

For more information about Oterra, visit <https://oterra.com/>

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Oterra is the largest provider of naturally sourced colors worldwide. Since our first color launch in 1876, we've utilized the power of nature's true colors and championed that natural is best. We continue to share our unrivalled expertise in colors for food, beverage, dietary supplements and pet food to help manufacturers bring appealing products to consumers around the world. And we continue to empower our partners to meet demand for safe, sustainable and natural food on our journey together towards natural.

