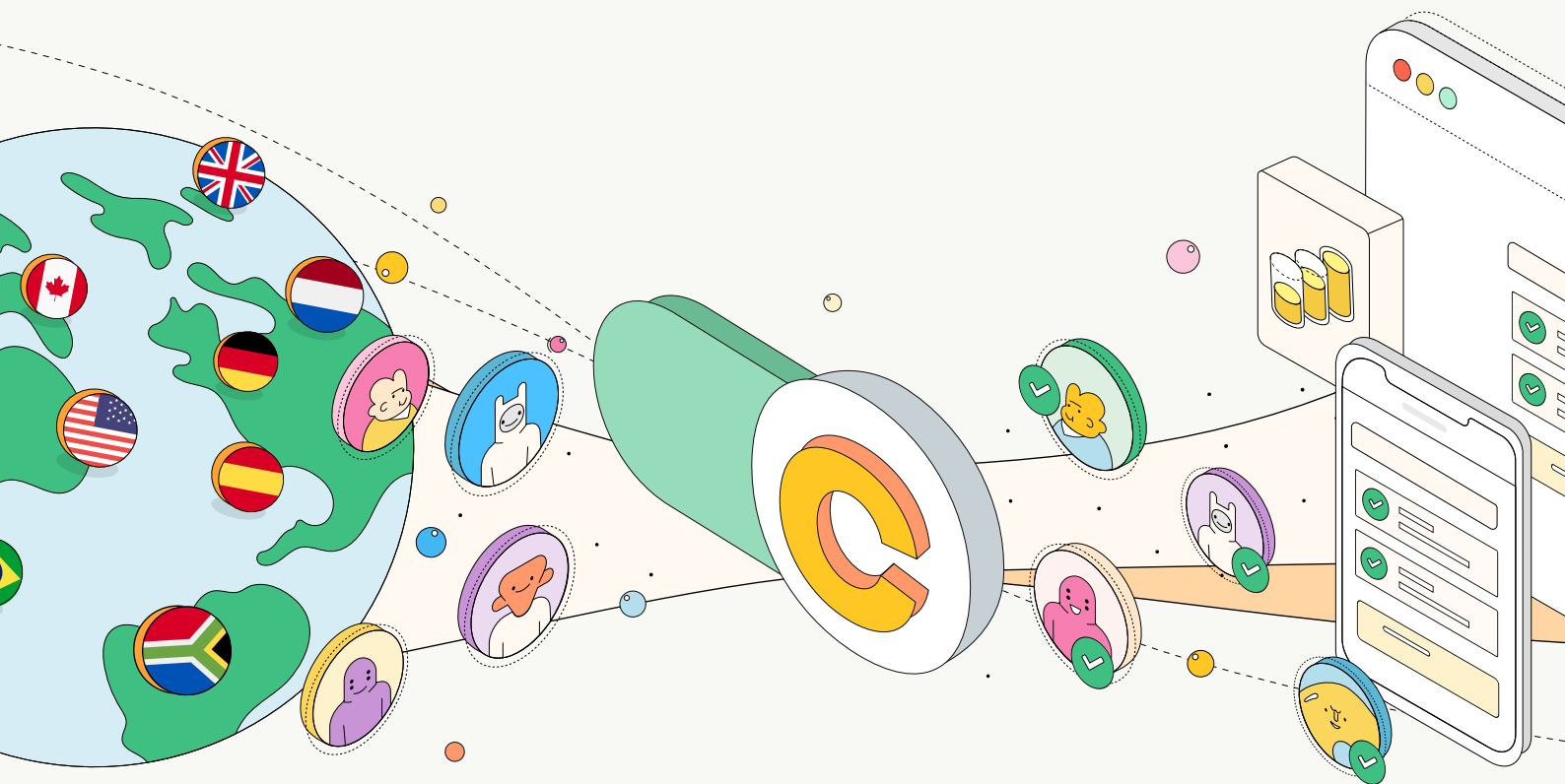


# Checkin.com Group AB

## Interim report

January - March 2023



### Report in brief

January - March 2023

(Compared to previous year)

**Net revenue** increased to KSEK 18,839 (15,794) which corresponds to a growth of 19 (107)%, of which 16 (78)% was organic.

**Gross profit** for the period amounted to KSEK 15,549 (13,604) with a margin of 83 (86)%.

**EBITDA** for the period amounted to KSEK 2,769 (-705) with a margin of 15 (-4)%.

**Cash flow from operating activities** amounted to KSEK 2,578 (-835).

**Net Revenue Retention LTM** amounted to 108 (140)%.

**Cash and cash equivalents** amounted to KSEK 41,719 (61,966).

# CEO letter

We began the new year with a quarter which in many ways was undecided. Seasonally the beginning of the year has often been a tough period, but there is no point in hiding the fact that the revenue growth during the first quarter was weak. Above all, we saw significantly lower volumes from our customers in iGaming, which pushed down the variable part of our revenues and our NRR figure from the previous quarter. The fixed revenues did admittedly increase, but not enough to compensate for the decreased volumes. At the same time, this was a quarter where we managed to build the foundation for a new step in our growth journey with strong investments in our infrastructure and technology. We have more than six-doubled our maximal technological capacity during the quarter to be able to enter the customer projects we are now about to roll out. The fact that we have already started to reap the benefits of this work at the time of writing still makes me quite expectant for the coming year in spite of a rough start.

I have previously mentioned ongoing discussions with one of Europe's largest airlines about increased usage of our software. I am happy and proud to share that this customer after the end of the quarter has completed the integration and since April 14th has started using two additional modules of our software. As of writing, this already leads to an increase of the total usage to over 500% of previous levels and thereby driving revenue increases to a corresponding degree. Hopefully the customer will also substantially increase the usage from this level during quarter two. Thanks to the investments we have made in technology during the quarter we are well positioned when the taps are opened up further. Such increased usage will not only strengthen our position in the travel vertical but also have an effect on our total growth as a group.

Besides the iGaming vertical, which has started the year weakly, we see that usage from other customer verticals and sales overall has developed positively. Furthermore we are in the integration phase or discussions with several interesting projects of potentially significant size, both in Europe and North America. I am convinced that our long term effort towards enterprise customers in new verticals is right and expect that the set path will have a positive impact in the upcoming quarters even if the lead times sometimes become longer.



The combination of a scalable business model, a high gross margin and synergies realized from the acquired technologies we integrated into the software meant that the EBITDA margin for the quarter increased by 19 percentage points compared to last year, in spite of our heavy investments. Profitability was also improved significantly on the bottom line and the operating cash flow closed at over MSEK 2 for the quarter. I have previously said that we expect profitability to strengthen step by step, an expectation that remains for the rest of 2023. The capacity investments we have made during Q1 are starting to be completed and I believe that we can expect also a strengthened operating result going forward.

The target of MSEK 500 in net revenue 2025 remains and we must build long term to get there. We also aim to achieve this goal while maintaining strong growth in revenue per share. This measurement not only showcases how fast, but also how capital efficient the company grows. It is only if we succeed in using our capital in a wise way, create strong margins and carry out smart acquisitions that we create lasting values for us owners and not just growth for growth's sake. Here, I hope that with the above mentioned revenue-generating projects supporting us, we can further increase the value creation and also add additional smart acquisitions during 2023. Executed right we will be able to continue creating values for us owners also in the long run.

A handwritten signature in black ink, likely belonging to Kristoffer Cassel.

**Kristoffer Cassel**, CEO and founder  
Stockholm, May 11, 2023

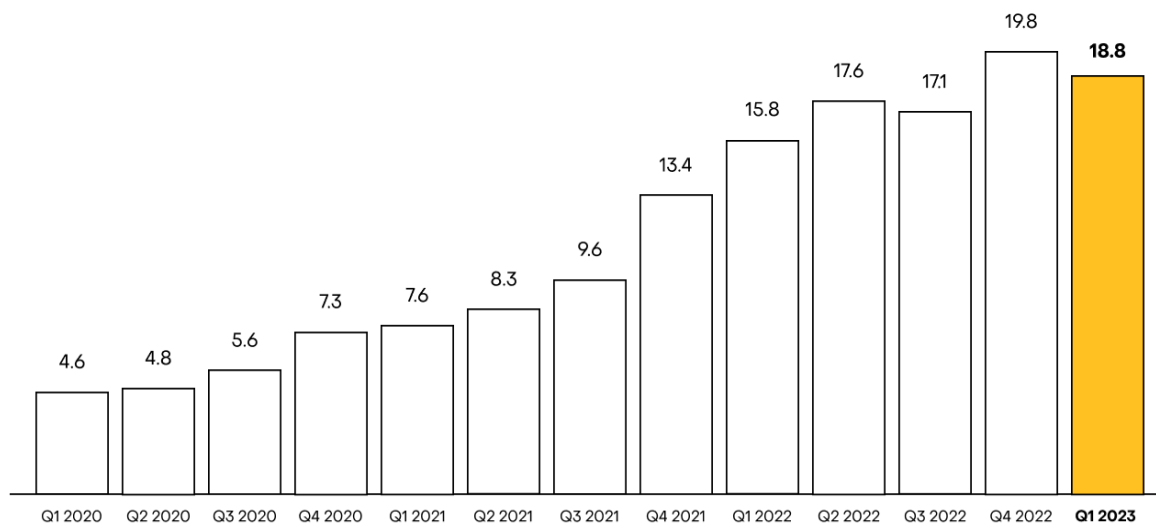
# Interim report January - March 2023

## Summary of the first quarter

	Jan - Mar		Full year
	2023	2022	2022
<b>Amount in KSEK</b>			
Net revenue	18,839	15,794	70,187
Net revenue LTM	73,232	47,035	70,187
Gross profit	15,549	13,604	59,952
EBITDA	2,769	-705	5,509
Operating profit (EBIT)	-2,057	-3,630	-6,869
Net result	-2,298	-3,826	-7,520
Cash flow from operating activities	2,578	-835	2,898
Cash and cash equivalents	41,719	61,966	47,425
<b>Key performance indicators</b>			
Net revenue growth	19%	107%	81%
Net revenue growth, organic	16%	78%	55%
Net revenue growth, per share	15%	64%	60%
Net revenue retention LTM	108%	140%	116%
Gross margin	83%	86%	85%
EBITDA-margin	15%	-4%	8%
Operating margin	-11%	-23%	-10%
Equity ratio	83%	81%	83%
<b>Data per share in SEK</b>			
Earnings per share, before and after dilution	-0.08	-0.14	-0.26

## Quarterly Net Revenue

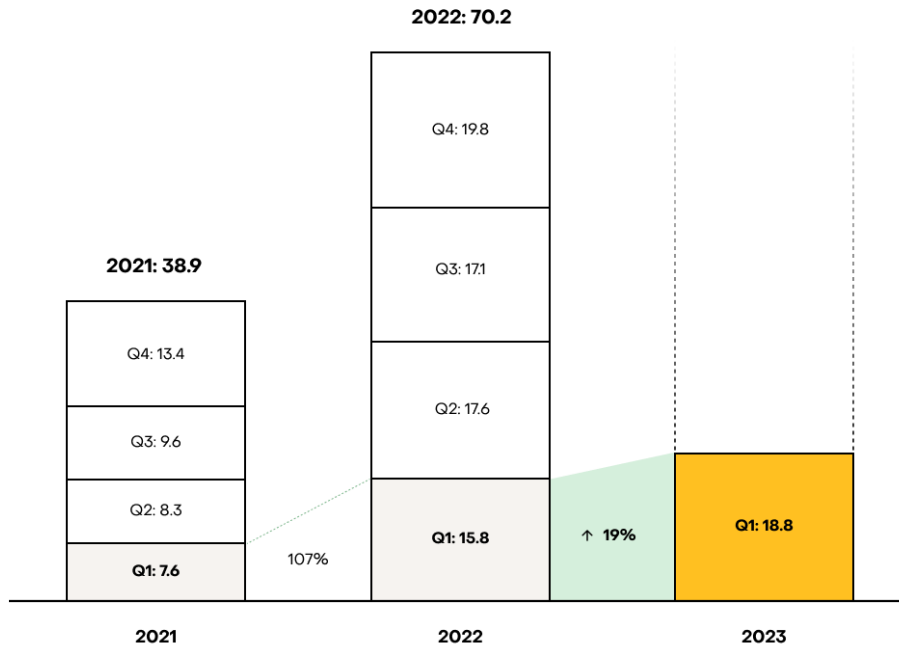
(MSEK)



## Summary of the period

### Net Revenue

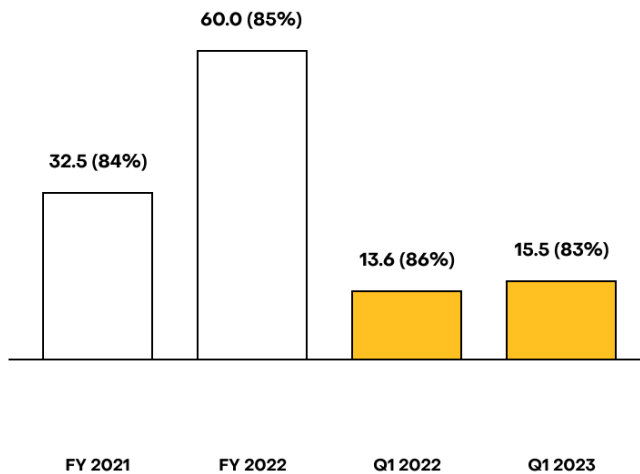
(MSEK)



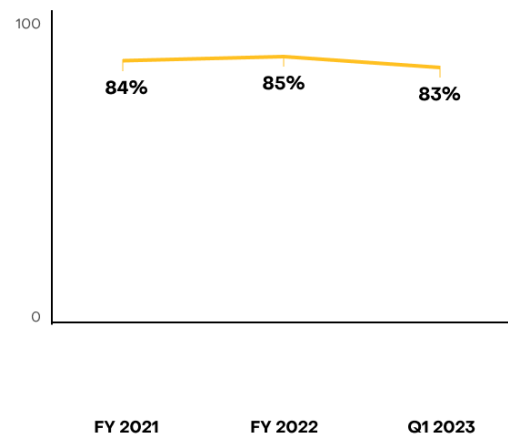
### Gross profit and margin

Gross profit

(MSEK)



Gross margin

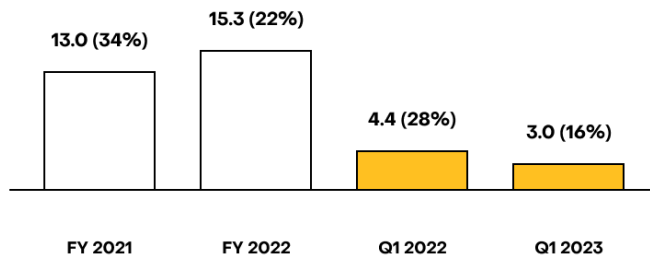


## Summary of the period

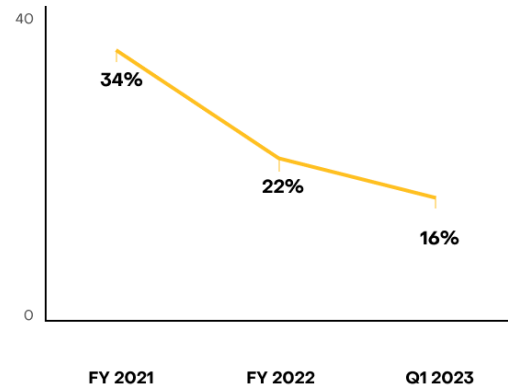
### Sales and marketing costs

Sales and marketing costs

(MSEK)



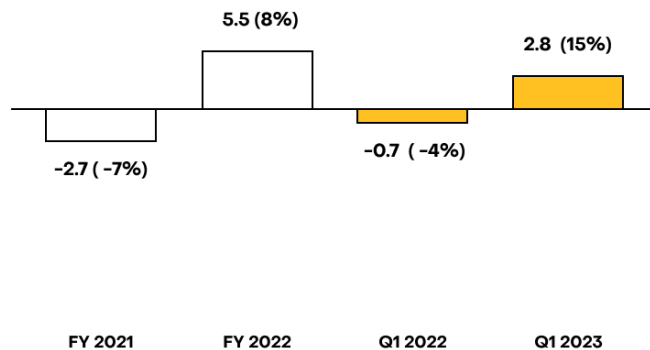
% of Net revenue



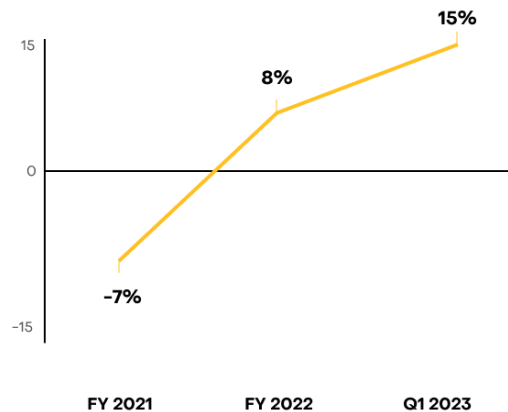
### EBITDA

EBITDA

(MSEK)



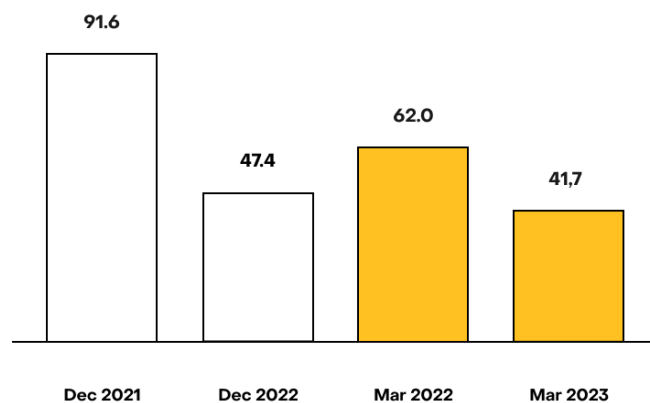
EBITDA-margin



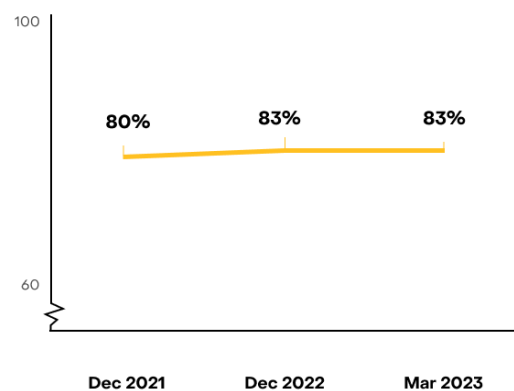
### Cash and cash equivalents and Equity ratio

Cash and cash equivalents

(MSEK)



Equity ratio



# Financial development

January – March 2023

## Net revenue

Net revenue for the first quarter 2023 amounted to KSEK 18,839 (15,794), which corresponds to a growth of 19 (107)% compared to last year. The increase was primarily driven by new customer acquisition, both organic and through acquisition, but existing customers generally also developed positively. The organic growth was 16 (78)%.

## Operating costs

During the quarter, the direct costs for sold products and services amounted to KSEK -3,290 (-2,190), mainly explained by increased volumes.

Other external costs amounted to KSEK -5,062 (-6,480). The Group's investments in sales and marketing amounted to KSEK -3,024 (-4,375), corresponding to 16 (28)% of net revenue during the period. Personnel costs amounted to KSEK -14,480 (-14,378). Other operating expenses amounted to KSEK -222 (-323).

Depreciation of tangible and intangible assets during the period amounted to KSEK -4,825 (-2,926). Depreciation attributable to the application of IFRS 16 amounts to KSEK -688 (-744).

## Income tax

The income tax of the Group for the period amounted to KSEK 164 (139) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The Group's tax loss carry forwards are not capitalized in the balance sheet.

## Result of the period

Gross profit for the period amounted to KSEK 15,549 (13,604) with a margin of 83 (86)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 2,769 (-705) which corresponds to a margin of 15 (-4)%. The improved EBITDA margin is mainly driven by realized synergies from the acquisitions of GetID and Datacorp as well as general efficiency improvements. Operating profit/loss amounted to KSEK -2,057 (-3,630) and profit for the period amounted to KSEK -2,298 (-3,826).

<sup>1</sup>Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2021 for balance sheet unless otherwise stated.

# Financial position

## Cash flow

Cash flow from operating activities for the first quarter 2023 amounted to KSEK 2,578 (-835).

## Intangible assets

Checkin.com has intangible assets valued at KSEK 187,222 (182,975), of which goodwill amounted to KSEK 108,627 (107,204) and right-of-use assets amounted to KSEK 6,125 (6,783). Goodwill arose in connection to the acquisitions of GetID and Datacorp.

Investments in intangible assets during the first three months amounted to KSEK 6,786 (6,541). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 19,503 (20,136) and consist of intangible assets that were identified upon the acquisition of GetID and Datacorp, as well as domains.

## Cash and cash equivalents

As per March 31 2023, cash and cash equivalents amounted to KSEK 41,719 (47,425). Net cash, after deducting interest bearing liabilities, amounted to KSEK 25,339 (29,910).

## Equity ratio

As per March 31 2023, total equity for the Group amounted to KSEK 204,394 (204,290). Equity ratio for the Group amounted to 83 (81)%.

## Employees

At the end of the period, total number of employees, including consultants, was 65 (69) people, of which 29 (33) were employed by the Group.

## Stock option program

Checkin.com has issued several stock option programs for key personnel and board members. At the end of the period, a total number of 445,711 options were issued, which corresponds to a total number of 1,383,676 new shares. This corresponds to a maximum dilution of 5%.

## Partners

In March, the Group had 156 revenue generating partners. As per March 31, the three largest recurring fixed price customer contracts were with Admiral Markets, Casumo and ComeOn.

## Significant events during the quarter

No significant events identified.

## Significant events after the quarter

No significant events identified.

<sup>1</sup>Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2021 for balance sheet unless otherwise stated.

## Consolidated statement of comprehensive income

Amount in KSEK	Jan-Mar		Full year
	2023	2022	2022
<b>OPERATING INCOME</b>			
Net revenue	18,839	15,794	70,187
Other operating income	198	331	2,029
Capitalized work for own account	6,786	6,541	26,088
<b>Total income</b>	<b>25,823</b>	<b>22,666</b>	<b>98,303</b>
<b>OPERATING COSTS</b>			
Direct costs	-3,290	-2,190	-10,235
Other external costs	-5,062	-6,480	-22,075
Personnel costs	-14,480	-14,378	-59,499
Depreciation and write-down	-4,825	-2,926	-12,378
Other operating costs	-222	-323	-985
<b>Total operating costs</b>	<b>-27,880</b>	<b>-26,297</b>	<b>-105,172</b>
<b>Operating profit</b>	<b>-2,057</b>	<b>-3,630</b>	<b>-6,869</b>
<b>PROFIT AFTER FINANCIAL ITEMS</b>			
Financial costs	-405	-335	-1,259
<b>Profit after financial costs</b>	<b>-2,462</b>	<b>-3,965</b>	<b>-8,128</b>
Income tax	164	139	608
<b>NET RESULT</b>	<b>-2,298</b>	<b>-3,826</b>	<b>-7,520</b>
<b>Other comprehensive income</b>			
<i>Items that may be classified to profit or loss</i>			
Translation differences of foreign operations	2,231	496	10,947
Other comprehensive income for the period	2,231	496	10,947
<b>Total comprehensive income for the period</b>	<b>-67</b>	<b>-3,330</b>	<b>3,427</b>
Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders			
<b>Earnings per share before and after dilution, SEK</b>	<b>-0.08</b>	<b>-0.14</b>	<b>-0.26</b>

## Consolidated statement of financial position

Amount in KSEK	31 Mar		31 Dec
	2023	2022	2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Capitalized development costs	52,967	33,108	48,852
Goodwill	108,627	99,595	107,204
Other intangible assets	19,503	21,250	20,136
Right-of-use assets	6,125	8,263	6,783
Inventory	899	1,027	955
Other financial receivables	61	251	61
<b>Total non-current assets</b>	<b>188,181</b>	<b>163,494</b>	<b>183,991</b>
<b>Current assets</b>			
Trade receivables	12,533	10,673	11,778
Other receivables	2,017	1,104	433
Prepaid expenses and accrued income	1,734	2,403	2,064
Cash and cash equivalents	41,719	61,966	47,425
<b>Total current assets</b>	<b>58,004</b>	<b>76,146</b>	<b>61,700</b>
<b>TOTAL ASSETS</b>	<b>246,185</b>	<b>239,640</b>	<b>245,691</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	732	708	732
Other paid-in capital	216,488	212,990	216,488
Translation reserves	12,760	46	10,529
Retained earnings, including profit for the period	-25,586	-20,829	-23,458
<b>Total equity attributable for the owners of the Parent company</b>	<b>204,394</b>	<b>192,916</b>	<b>204,290</b>
<b>Non-current liabilities</b>			
Long term interest bearing liabilities	11,712	16,363	12,796
Long term lease liability	3,468	7,561	4,144
Deferred tax liability	3,522	3,835	3,639
<b>Total non-current liabilities</b>	<b>18,701</b>	<b>27,760</b>	<b>20,579</b>
<b>Current liabilities</b>			
Short term interest bearing liabilities	4,668	4,751	4,718
Short term lease liability	2,752	727	2,718
Trade payables	6,738	6,519	5,798
Tax liabilities	473	514	605
Other liabilities	4,194	2,949	3,482
Accrued expenses and prepaid income	4,265	3,504	3,502
<b>Total current liabilities</b>	<b>23,090</b>	<b>18,965</b>	<b>20,822</b>
<b>Total liabilities</b>	<b>41,791</b>	<b>46,724</b>	<b>41,401</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>246,185</b>	<b>239,640</b>	<b>245,691</b>

## Consolidated statement of changes in equity

Amount in KSEK	Attributable to the owners of the parent company					Total equity
	Share capital	Unreg. share capital	Other paid-in capital	Translation reserves	Retained earnings incl. profit for the period	
<b>2022</b>						
Opening balance 1 Jan 2022	699	-	198,748	-450	-17,275	181,722
Profit for the period	-	-	-	-	-7,520	-7,520
Other comprehensive income for the period	-	-	-	10,947	-	10,947
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,947</b>	<b>-7,520</b>	<b>3,427</b>
Transactions with shareholders						
Share-based compensations	-	-	-	32	1,093	1,125
Issue of shares	33	-	17,740	-	-	17,773
Issue of warrants	-	-	-	-	245	245
<b>Total transactions with shareholders</b>	<b>33</b>	<b>-</b>	<b>17,740</b>	<b>32</b>	<b>1,338</b>	<b>19,142</b>
<b>CLOSING BALANCE 31 DEC 2022</b>	<b>732</b>	<b>-</b>	<b>216,488</b>	<b>10,529</b>	<b>-23,458</b>	<b>204,290</b>
<b>2023</b>						
Opening balance 1 Jan 2023	732	-	216,488	10,529	-23,458	204,290
Profit for the period	-	-	-	-	-2,298	-2,298
Other comprehensive income for the period	-	-	-	2,231	-	2,231
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,231</b>	<b>-2,298</b>	<b>-67</b>
Transactions with shareholders						
Share-based compensations	-	-	-	-	170	170
Issue of shares	-	-	-	-	-	-
Issue of warrants	-	-	-	-	-	-
<b>Total transactions with shareholders</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>170</b>	<b>170</b>
<b>CLOSING BALANCE 31 MAR 2023</b>	<b>732</b>	<b>-</b>	<b>216,488</b>	<b>12,760</b>	<b>-25,586</b>	<b>204,394</b>

## Consolidated statement of cash flow

Amount in KSEK	Jan - Mar		Full year
	2023	2022	2022
<b>OPERATING ACTIVITIES</b>			
Operating profit	-2,057	-3,630	-6,869
Paid interest	-405	-335	-1,259
Reversal of depreciation	4,825	2,926	12,378
Other items not included in the cash flow	214	354	557
<b>Cash flow from operating activities before changes in working capital</b>	<b>2,578</b>	<b>-685</b>	<b>4,807</b>
<b>Cash flow from changes in working capital</b>			
Increase/decrease in operating assets	-1,992	-1,287	-1,096
Increase/decrease in operating liabilities	1,992	1,137	-813
<b>Change in working capital</b>	<b>0</b>	<b>-150</b>	<b>-1,909</b>
<b>Cash flow from operating activities</b>	<b>2,578</b>	<b>-835</b>	<b>2,898</b>
<b>INVESTING ACTIVITIES</b>			
Investments in intangible assets	-6,786	-6,541	-26,088
Investments in tangible assets	-28	-171	-323
Acquisition of subsidiaries	-	-19,947	-19,947
Deposits	-	-	190
<b>Cash flow from investing activities</b>	<b>-6,814</b>	<b>-26,659</b>	<b>-46,168</b>
<b>FINANCING ACTIVITIES</b>			
New share issue	-	-	3,520
Issue of warrants	-	-	245
New loans	-	-	-
Amortization of loans	-1,886	-1,937	-7,394
<b>Cash flow from financing activities</b>	<b>-1,886</b>	<b>-1,937</b>	<b>-3,629</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>-6,122</b>	<b>-29,431</b>	<b>-46,899</b>
Cash and cash equivalents at beginning of period	47,425	91,950	91,590
Exchange rate difference in cash and cash equivalents	416	-193	2,734
<b>Cash and cash equivalents, end of period</b>	<b>41,719</b>	<b>61,966</b>	<b>47,425</b>

## Income statement for the parent company

Amount in KSEK	Jan - Mar		Full year
	2023	2022	2022
<b>OPERATING INCOME</b>			
Net revenue	-	-	-
Other operating income	475	33	5 320
Capitalized work for own account	-	-	-
<b>Total income</b>	<b>475</b>	<b>33</b>	<b>5 320</b>
<b>OPERATING EXPENSES</b>			
Direct costs	-831	-	-1,944
Other external costs	-2,593	-2,683	-14,346
Personnel costs	-2,676	-5,582	-13,482
Depreciation and write-downs	-	-	-
Other operating costs	-41	-	-128
<b>Total operating costs</b>	<b>-6,141</b>	<b>-8,265</b>	<b>-29,900</b>
<b>Operating profit</b>	<b>-5,667</b>	<b>-8,232</b>	<b>-24,580</b>
<b>PROFIT AFTER FINANCIAL ITEMS</b>			
Financial items	-6	-189	715
<b>Profit after financial items</b>	<b>-5,672</b>	<b>-8,422</b>	<b>23,865</b>
Group Contribution	-	-	18,317
<b>Profit before taxes</b>	<b>-5,672</b>	<b>-8,422</b>	<b>-5,549</b>
Income tax	-	-	-
<b>NET PROFIT</b>	<b>-5,672</b>	<b>-8,422</b>	<b>-5,549</b>

## Balance sheet for the parent company

Amount in KSEK	31 Mar		31 Dec
	2023	2022	2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Capitalized development costs	-	-	-
Other intangible assets	-	-	-
Inventory	-	-	-
Shares in subsidiaries	121,649	118,585	121,649
Other non-current assets	61	251	61
<b>Total non-current assets</b>	<b>121,710</b>	<b>118,835</b>	<b>121,710</b>
<b>Current assets</b>			
Trade receivables	302	2,060	270
Trade receivables group companies	70,566	38,869	70,847
Other receivables	1,927	1,096	353
Prepaid expenses and accrued income	736	792	1,205
Cash and cash equivalents	20,635	55,807	26,812
<b>Total current assets</b>	<b>94,166</b>	<b>98,623</b>	<b>99,488</b>
<b>TOTAL ASSETS</b>	<b>215,876</b>	<b>217,459</b>	<b>221,198</b>

<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	732	708	732
Fund for development costs	-	-	-
Share premium fund	216,488	212,990	216,488
Retained earnings	-19,606	-14,499	-14,058
Profit for the period	-5,672	-8,422	-5,549
<b>Total equity</b>	<b>191,941</b>	<b>190,777</b>	<b>197,613</b>
<b>Non-current liabilities</b>			
Debt to credit institutions	11,712	16,363	12,796
<b>Total non-current liabilities</b>	<b>11,712</b>	<b>16,363</b>	<b>12,796</b>
<b>Current liabilities</b>			
Debt to credit institutions	4,668	4,751	4,718
Trade payables	3,437	2,473	3,427
Tax liabilities	189	487	383
Other liabilities	1,423	220	238
Accrued expenses and prepaid income	2,506	2,386	2,021
<b>Total current liabilities</b>	<b>12,223</b>	<b>10,318</b>	<b>10,788</b>
<b>Total liabilities</b>	<b>23,935</b>	<b>26,682</b>	<b>23,584</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>215,876</b>	<b>217,459</b>	<b>221,198</b>

# Additional information

## Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

## Certified advisor

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is Erik Penser Bank AB.

## Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

## Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,289,405. Adjusted for dilution, the number of shares amounted to 30,065,781.

## Parent Company

In order to create a more streamlined parent company, most of the parent company's operations were during the first quarter 2022 transferred to the wholly owned subsidiary Checkin.com International AB. The parent company then owns three operative subsidiaries; Checkin.com International AB, GetID OÜ (through World OÜ) and Datacorp OÜ.

## Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

## Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

## Presentation of the report

This report was submitted for publication on May 11, 07:30 CET. At the same time, the report is available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 08:30 CET.

This statement has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

## Definitions

### Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

### Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

### Gross profit

Net revenue minus direct costs.

### Gross margin

Gross profit as a percentage of net revenue.

### Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

### EBITDA

Earnings before interest, taxes, depreciation and amortization.

### EBITDA margin

EBITDA as a percentage of net revenues.

### Net cash

Cash and bank balances minus interest bearing liabilities.

### Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

### Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

### Net revenue LTM

Net revenue during the last twelve months.

### Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

### Net revenue retention LTM

Average NRR over the last four quarters raised to four.

### Equity ratio

Total equity in relation to total assets.

# Notes

## Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2021.

## Note 2 Currency exchange rates

January – March

	Average rate		Rate at end-of-period	
	2023	2022	2023	2022
Euro (EUR)	11.1969	10.4830	11.2760	10.3380

## **The Board of Directors' assurance**

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, May 11, 2023

### **Anders Borg**

Chairman of the Board

### **Kristoffer Cassel**

CEO and Board member

### **Birgitta Hagenfeldt**

Board member

### **Wilhelm Risberg**

Board member

### **Maria McDonald**

Board member

### **Michal Stala**

Board member

# Checkin.com in short

Checkin.com Group (Checkin.com) was founded 2017 with the idea of establishing a new Internet standard for checkins – similar to how online payment suppliers have created simple, safe, and efficient solutions for online transactions (“checkouts”). Checkin.com has since then been established as a fast growing actor on the global market for how end-users register, identify themselves and log-in online, collectively called checkin. During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022.

Checkin.com Group’s software is an end-to-end solution for how users become customers online, and combines multiple UX-systems (user experience), data sources, and identity solutions to instantly configure individually adapted checkin experiences for each end-user. Thanks to Checkin.com’s software framework the user conversion for their Partner’s increase at the same time as necessary identification and regulatory compliance is ensured. During 2022 the Group’s platform handled millions of checkin sessions from more than 165 countries.

Checkin.com Group currently targets primarily three main partner verticals, financial technology (fintech), iGaming and subscription services. The market for each vertical sees strong growth, and Checkin.com sees great potential to grow together with their partners. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

Checkin.com Group’s share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol “CHECK”.

## Vision and business idea

Checkin.com’s vision is to change how end-users register, identify themselves and log-in, checkin, with products and brands online. The business idea is to provide complete and individually adapted checkin solutions that increase user conversion for the Group’s partners.

## Business model

The Group’s product is delivered through a cloud based software, Software as a Service, where the partners subscribe to monthly packages. Checkin.com offers various monthly packages at fixed prices, based on volume and additional services. The business model also includes a smaller variable component for volumes above the fixed packages.

### Upcoming reports

Interim report quarter 2 2023:	17 Aug 2023
Interim report quarter 3 2023:	9 Nov 2023
Year-end report 2023:	15 Feb 2024

### Contact

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