



JS Security extends agreement with Swedish automotive manufacturer for SEK 5.3 million

JS Security Technologies Group AB ("JS Security" or "the Company") has today extended its cooperation with a Swedish car manufacturer in accordance with the framework agreement signed in January 2021. The extension of the agreements, which is effective immediately, amounts to a total value of SEK 5.3 million and extends from January 1, 2024 to December 31, 2024.

"We are very pleased with the continued confidence we have received. Both the framework agreement and the contract extensions confirm our ability to deliver high quality services to our customers. We look forward to continuing the cooperation and developing the relationship with the customer throughout the year," says Mårten Bergsten, CEO, JS Security.

JS Security strengthens its relationship by extending agreements with a Swedish automotive manufacturer. The extension of the agreements, which is effective immediately, amounts to a total value of SEK 5.3 million and extends from January 1, 2024 to December 31, 2024. The cooperation includes IT services such as operation, maintenance, support, project management and management and development of applications.

The extension confirms JS Security's expertise in information security and document management and further strengthens the company's position as a reliable partner for the Swedish automotive manufacturer.

In addition to the initial contract value of SEK 5.3 million, JS Security sees opportunities to further expand the cooperation with the customer during the year. Any additional compensation will be on the basis of agreed hourly rates for work in excess of the number of hours specified in the contract.

In accordance with contractual clauses, JS Security and the customer have agreed not to disclose the name of the company in this press release.

This disclosure contains information that JS Security is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 06-02-2024 18:17 CET.

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About JS Security

JS Security is a Swedish "Web3" company within complex cyber security that develops advanced security infrastructures and products for the B2B and B2C market. The company delivers its products and services to a wide range of partners and customers, primarily in

Scandinavia, but also globally. JS Security has offices in Helsingborg and Stockholm.

The company's shares are listed on the Spotlight Stock Market.