

## Eltel to build grid connections for Hyperco's Data Center – contract value EUR 16 million

Eltel has been awarded a contract to build grid connections for Hyperco's new Data Center in Kouvola, Finland. The contract includes turnkey delivery of a 110 kV substation and cabling from Hyperco's Data Center site to Fingrid's substation. The contract value is estimated to EUR 16 million.

The contract negotiations and network connection discussions progressed with excellent cooperation between the parties, resulting in an efficient andcost-effective solution that fullfills the customer's needs. The construction work is set to begin in summer 2025, with Eltel's share of the work planned for completion in 2026.

"In our Data Center offerings we combine Eltel competences from Power and Communications. By doing so we provide comprehensive and efficient life-cycle services to our Data Center customers, both on the inside and the outside", says Juha Luusua, Managing Director for Eltel Finland.

"We have been very happy with the collaboration with Eltel so far. Getting grid connection built on time is critical for us and Eltel is delivering well. Whenever possible, Hyperco seeks to use local Finnish vendors in its projects and considers it very important to develop the local Data Center ecosystem", comments Timo Pohjanpalo, Hyperco's co-founder and CFO.

Eltel is a member of the Finnish Data Center Association (FDCA). In the Data Center market, Eltel offers lifecycle services, including the design, construction, and maintenance of energy-efficient infrastructure. The company's solutions integrate renewable energy and high-capacity communication networks, ensuring reliability and sustainability. With operations across the Nordic countries, Eltel's 24/7 service capability and geographical reach ensure that Data Centers remain consistently connected and powered.

## Read more on Eltel Finland Data Center offering in Finnish here:

Datakeskukset - Eltelnetworks

## **Further information**

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## **About Eltel**

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.