MapsPeople A/S – Changes to Executive Board

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Company Announcement No. 16-2025

Aalborg, 8 July 2025

Thamba Tharmalingam Appointed CEO of MapsPeople A/S on 8 July 2025

MapsPeople A/S has appointed Thamba Tharmalingam as Chief Executive Officer replacing Morten Brøgger and transitioning from his role as Chair. Brahm Klar, Managing Partner at Round13 Capital and Board member, becomes Chair. These appointments mark a new phase as MapsPeople scales globally. Fueled by advances in AI, autonomous navigation, and location intelligence, the company is redefining how people and assets move through buildings, campuses, hospitals, airports and transit hubs.

Thamba Tharmalingam is a seasoned technology executive with global experience across SaaS, telco, semiconductor, and video gaming. He has led companies through growth, turnarounds, IPO, and M&A across North America, Europe, and Asia. He joined the MapsPeople Board in May 2025 as CEO of Apex Group Technologies and Operating Partner at Round13 Capital and now steps into the CEO role.

Thamba Tharmalingam, CEO, commented:

"Demand for spatial intelligence is accelerating, driven by advances in AI and autonomy — and MapsPeople is at the forefront. With our expert teams in Denmark, the United States, and around the world, we're focused on execution and building the infrastructure that connects people and places."

Brahm Klar is Managing Partner at Round13 Capital, where he leads investment strategy and supports portfolio growth. With experience in venture capital, private equity, and investment banking, he has been active in emerging technologies and brings expertise in M&A and long-term value creation.

Brahm Klar, Chair of the Board, added:

"Thamba's appointment marks a clear step in our strategy to scale MapsPeople into a global category leader. His track record in growth and M&A makes him well suited to lead this phase. The Board looks forward to supporting him and the team on executing the company's growth strategy."

The Board thanks outgoing CEO Morten Brøgger for his leadership over the past 2.5 years and role in strengthening the organization. Morten Brøgger will assist in the transition of his duties to Thamba Tharmalingam over the coming weeks. We wish him continued success.

As announced in company announcement no. 14-2025, the last trading day of MapsPeople A/S' shares on Nasdaq First North Growth Market is expected to be on 25 August 2025.

FURTHER INFORMATION

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