



## **CORRECTION: OFFERING OF NEW SHARES IN TROPHY GAMES DEVELOPMENT A/S WAS SUCCESSFULLY COMPLETED – THE OFFERING WAS OVERSUBSCRIBED BY 197%**

In Company Announcement No. 2-2021. Under the section Summary of the Offering the following information about the allocation was incorrect.

### Before correction:

All subscription orders have been allocated 19.68% of the requested allocation, except for two individuals from Executive Management and Board of Directors with orders above DKK 250,000, where individual allocations have been made.

### After Correction:

All subscription orders have been allocated 19.675% of the requested allocation, except for two individuals from Executive Management and Board of Directors with orders above DKK 250,000, where individual allocations have been made.

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### **Company Announcement No. 3-2021**

Copenhagen, April 22, 2021

Today, TROPHY GAMES Development A/S announces the result of the Offering of shares in connection with the admission to trading of the Company's shares on Nasdaq First North Growth Market Denmark cf. Company Announcement No. 1-2021 of April 7, 2021 and the Company Description published on April 7, 2021.

As planned, the offer period closed on April 20, 2021, 11:59pm (CET). The Company's offer of between 5,000,000 and 7,412,500 new shares at an offer price of 8.00 DKK per share was fully subscribed and the company successfully received subscriptions for the maximum number of new shares, 7,412,500. With the proceeds from the Offering, TROPHY GAMES strives to support business operations, new game developments and organizational advancements. The Company aspires to utilize the raised capital for multiple strategic initiatives that will exponentially grow the business as well as increase the market share that the Company possesses. The strategic initiatives include acquisitions of competing games and game studios, new game developments, investments into existing game titles, investments into data science and AI, establishment of game incubator at new office location, as well as increased liquidity for user acquisitions.

In addition to the 3,750,000 shares that were allocated to investors in the pre-subscription, the Company received 3,801 orders for a total of 18,261,548 shares in connection with the public offering. Thus, the Company received orders for a total of 22,011,548 shares equal to an oversubscription of the total Offering of 197%.

The first day of trading on Nasdaq First North Growth Market Denmark is expected to be April 27, 2021 under the ticker "TGAMES" under permanent ISIN DK0061537206

### **TROPHY GAMES Development CEO, Søren Gleie states about the offering:**

*"We are very pleased with the great interest we have experienced during the subscription period. Both existing and new investors have acknowledged the growth potential of Trophy Games, but also that we already today run a very healthy and profitable business based on existing game titles. It is great that the Danish investors see opportunities in gaming companies."*



*Hopefully this listing will help boost the Danish gaming scene and serve as inspiration for other Danish game developers. Now it's up to all of us at Trophy Games to set a good example and earn the trust that investors have shown us."*

**TROPHY GAMES Development Chairman of the Board, Jan Dal Lerhmann states about the offering:**

*"It's a big day today for Trophy Games. The oversubscription shows that investors have the same high expectations of the company that I myself have. The team has already managed to create several successful global titles, and with the capital increase we can build on the solid foundation, speed up the development and expand marketing. In addition, we can start strategically acquiring complementary game studios. It will be an exciting growth journey! "*

**SUMMARY OF THE OFFERING**

- As a result of the Offering, TROPHY GAMES issues 7,412,500 shares of nominally DKK 0.02 each at a share price of DKK 8.00 per share.
- The gross proceeds for the Company are DKK 59,300,000 before transaction costs.
- Shares have been allocated to a total of 3,801 investor depositaries, in addition to the shares allocated to the pre-subscribers.
- The 'free float', which is the percentage of the share capital held by public investors, constitutes 26.85% of the share capital after the completion of the Offering.
- All subscription orders have been allocated 19.675% of the requested allocation, except for two individuals from Executive Management and Board of Directors with orders above DKK 250,000, where individual allocations have been made.
- The investors that pre-subscribed for 3,750,000 shares before the publication of the Company Description have all been allocated full subscription of shares.
- After completion of the Offering, the share capital of the Company will be increased from nominally DKK 400,000 distributed on 20,000,000 shares of DKK 0.02 to nominally DKK 548,250 distributed on 27,412,500 shares.
- Registration of the capital increase with the Danish Business Authority (in Danish: Erhvervsstyrelsen) is expected to take place on April 26, 2021, subject to settlement of the Offering.
- Settlement of the Offering will take place by delivery of shares in the temporary ISIN code. The temporary ISIN code will not be admitted to trading on Nasdaq First North Growth Market Denmark but will only be registered in VP Securities. First day of trading on Nasdaq First North Growth Market Denmark in the permanent ISIN DK0061537206, is expected on April 27, 2021. The temporary ISIN code, DK0061537123, is expected to be merged with the permanent ISIN code, DK0061537206, following and subject to settlement of the Offering and registration of the capital increase with the Danish Business Authority.

**CONTACT INFORMATION**

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## **ABOUT TROPHY GAMES**

TROPHY GAMES is an innovative, Denmark-based game studio that develops and publishes mobile and PC games. The Company develops and publishes games with strategy and management challenges and predominantly focuses on football-themed games. Recently, the Company has ventured into additional game genres and the suite of games to be released in 2021 include an esports manager title and an auto battler title.

Since its official inception in 2006, the Company has developed and released five different games: (i) Trophy Manager (released 2006), (ii) Football Management Ultra (released 2013), (iii) Pro 11 – Football Manager Game (released 2017), (iv) Women's Soccer Manager (WSM) – Football Management (released 2017), and (v) Futuball – Future Football Manager Game (released 2019). Furthermore, the Company has announced its release of a sixth (FIVE) and seventh (Warhammer AoS: Soul Arena) game in 2021. All games are released in +20 different languages to ensure broad global user accessibility.

With the vision of becoming the world's leading strategy game studio, the Company has throughout the years strived to provide endless entertainment and challenging gameplay for all users, following its mission; "we create games, we want to play ourselves".

Since its inception, the Company has developed exponentially and has grown significantly in both staffing, game portfolio and number of users, and naturally revenue.

Currently, the Company employs 23 employees, which includes 15 developers and four marketing employees.

## **IMPORTANT INFORMATION**

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