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# AddSecure Group announces divestment of Video Guard to Kooi Camera Surveillance

This transaction streamlines Addsecure's set-up for the growth journey ahead by doubling down on core strengths and strategic priorities.

*Stockholm, Sweden - [AddSecure Group](#), a leading European provider of secure IoT connectivity and end-to-end solutions, today announces that it has signed an agreement to divest its Video Guard operations to [Kooi Camera Surveillance](#), a European provider of mobile security solutions for sectors like construction, infrastructure, and renewable energy.*

AddSecure's acquisition of Video Guard in 2020 was a strategic step to expand its pan-European footprint and enter the growing video surveillance market. Under AddSecure's ownership the business has achieved impressive growth: turnover has increased by more than 300%, the team has more than doubled in size, and the number of rental towers has increased from 1.600 to nearly 3000.

*Stefan Albertsson, CEO of AddSecure Group, comments: "This transaction is an important milestone for both companies, enabling us to pursue our respective growth strategies. Having reached a new level of maturity, Video Guard is now well-positioned to continue its successful journey under Kooi's ownership. We are confident that Kooi will enable the business to reach its full potential while providing its people with exciting opportunities. At the same time, we are streamlining our set-up for the growth journey ahead by doubling down on our core strengths and strategic priorities".*

Backed by its majority owner [Castik Capital](#), a European private equity fund with a long-term approach to value creation, AddSecure will continue to pursue an ambitious strategy focused on profitable growth, strategic portfolio optimisation and innovation-driven expansion. Strategic acquisitions will continue to play a central role in realising these objectives.

AddSecure Group remains committed to ensuring a smooth transition for employees, customers and partners through the process.

The transaction is subject to customary regulatory approvals.

**For more information, please contact:**

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**About Kooi**

*[Kooi](#) offers mobile video surveillance and incident response to secure the sites of its customers 24/7. The company has a leading position in the construction, infrastructure, renewables and waste management sectors across Europe. Kooi offers a range of systems with varying specifications, enabling them to secure different types of sites.*

**About AddSecure**

*[AddSecure](#) is a leading European provider of secure IoT connectivity and end-to-end solutions. We help customers optimize their operations, drive business value, and secure vital functions.*

*By combining connected, data-driven, and sensor-based solutions with best-in-class expertise, we meet our customers' needs regardless of industry. We provide both managed services and connect any device in need of secure communications and data transfer. Imagination is the only limit.*

*Our secure IoT solutions are used within the areas of buildings, alarms, transportation and logistics, personal safety and security, health care, construction, municipalities, schools, rescue services, power grids, and more.*

*AddSecure's headquarters is in Stockholm, Sweden. Our main market is Europe, yet we serve customers worldwide. With over 1,000 employees, we help make the world safer, smarter, and more sustainable.*

*AddSecure is majority-owned by Funds, managed by [Castik Capital](#), a European private equity fund with a long-term approach to value creation.*