



The Swedish IT company Infracontrol joins Sitowise

Sitowise Group Plc

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Sitowise has acquired the Swedish traffic and infrastructure IT company Infracontrol. Together, the two companies accelerate the development of intelligent traffic solutions for smart cities. Infracontrol provides digital services and SaaS solutions currently for about 120 Swedish municipalities as well as the national transport and infrastructure authorities.

Established in 1993, Infracontrol has a long history in providing reliable and user friendly real time IT solutions for traffic and infrastructure. The Infracontrol expertise includes e.g. remote control of draw bridges and locks, control and monitoring systems for traffic tunnels and systems for variable traffic message signs. One of the more important responsibilities is a national road traffic management system.

– The acquisition accelerates our strategic goal of being the Nordic leader in the digital solutions for built environment and mobility. Together with Infracontrol we have a more prominent position especially within the mobility and traffic sector. We have also looked for a stronger access to the field of operational and real-time digital services, and our unification is an important step forward in this regard, says Digital Solutions Business Area Director **Teemu Virtanen** at Sitowise.

– This change means great new possibilities to the both of us. The two companies complement each other forming a very strong ensemble with clear possibilities to grow business together in the Nordics. With the IT solutions from Infracontrol empowered with the strength from the Sitowise organization we will be able to help our customers even better. The need for a smarter society grows fast and together we will be even stronger in our contribution to a more sustainable future, says **Johan Höglund**, CEO at Infracontrol.

Infracontrol specializes in digital solutions and consultant services for traffic and infrastructure, e.g. controlling traffic, monitoring operations, safety and information. The SaaS service Infracontrol Online is used in over 160 organisations, helping smart cities with data management of the infrastructure and simplifying technical administration.

The acquisition is a platform for Sitowise's future growth in Sweden in the field of digital solutions. At the same time it complements the Sitowise service offering in Sweden. Currently the Sitowise services in Sweden include e.g. structural technique and HPAC for infrastructure.

– Mobility and traffic is at the very core of creating sustainable and smart cities. We see Infracontrol as a very distinguished company in the industry. Together we have the passion, people, know-how and technological framework for helping smart cities and other actors in the mobility sector to make sustainable decisions, efficient daily operations and real-time situational awareness, Virtanen says.

Infracontrol employs 29 specialists and will continue as a subsidiary of Sitowise after the acquisition. Johan Höglund continues as the Infracontrol CEO. The Infracontrol highly skilled specialists will continue in their current positions.

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Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise's operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise's projects in Finland and Sweden. In Sweden Sitowise has grown rapidly and operates through its subsidiaries BTB, TFIP, VVS-Kompetens and Infracontrol in 10 cities. The group's net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts. Sitowise is listed in Helsinki Stock Exchange (SITOWS) www.sitowise.com

Infracontrol is an independent system integrator, specializing in IT solutions for traffic and infrastructure. We help create a society that functions better through IT solutions that are more user-friendly, useful and intelligent. We make sure technology is here to help people and not vice versa through our special focus on utility. Our system solutions contribute to a more intelligent infrastructure that results in enhanced safety, reduced environmental impact, an improved working environment and better use of society's investments.

Infracontrol has approximately 30 employees and annual sales of around SEK 75 million EUR 7,5 million. Our head office is in Mölndal, Sweden and we have local offices in Stockholm, Lisbon (Portugal) and Madrid (Spain). Our customers consist of national and local public works departments with responsibility for society's infrastructure. www.infracontrol.com