



Sitowise Group Plc: Exercise of over-allotment option and discontinuation of the stabilisation period

Sitowise Group Plc Stock Exchange Release 23 April 2021 at 8:00 p.m. EET

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With reference to the offering circular published by Sitowise Group Plc (“Sitowise”, the “Company”) on 12 March 2021 and the stock exchange release published on 24 March 2021 regarding the result of the initial public offering of Sitowise (the “Offering”), Sitowise has received notification that Danske Bank A/S, Finland Branch (“Danske Bank”), acting as stabilising manager in the Offering, has decided to partially exercise the over-allotment option granted by Intera Fund III Ky (“Intera”). The stabilisation period has been discontinued today and no further stabilisation measures will be carried out.

Intera has, in connection with the Offering, granted Danske Bank an option to purchase up to 2,558,750 shares in the Company at the subscription price of the Offering, in order to cover any over-allotments. Danske Bank purchases 1,970,557 shares in Sitowise from Intera in accordance with the over-allotment option and redelivers simultaneously to Intera the shares borrowed by Danske Bank according to the Share Lending Agreement related to the Offering. After exercising the over-allotment option, Intera’s ownership in the Company will be 5,121,573 shares, representing 14.6 percent of all shares in the Company.

Sitowise announced on 6 April 2021 that Danske Bank has carried out stabilisation measures on Nasdaq Helsinki on 25 March 2021 at a price corresponding to the price in the Offering, i.e. EUR 8.20 per share. After this, Danske Bank has not carried out stabilisation measures.

Further enquiries

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Information about Sitowise

Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise’s operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise’s projects in Finland and Sweden. The group’s net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts.

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