



Sitowise Group Plc issues 34,012 own shares in a directed issue

Sitowise Group Plc
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Stock Exchange Release

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On 29 June 2021, the Board of Directors of Sitowise Group Plc ("Sitowise") has decided, by virtue of the authorisation granted by the unanimous resolution of the shareholders on 3 March 2021, to issue in a directed issue 34,012 own Sitowise shares (the "Shares"), that the Board of Directors of Sitowise issued to the company itself earlier the same day. The number of Shares to be subscribed for in the share issue (the "Share Issue") corresponds to 0.1 per cent of shares in Sitowise after the shares issued to Sitowise itself pursuant to the decision made by Sitowise on 29 June 2021 have been registered in the Trade Register.

The Share Issue relates to an acquisition of the share capital of Enco Oy, a company providing consulting services related to property maintenance and construction (the "Acquisition"). The Share Issue will be directed to Janne Enkama, the seller of Enco Oy (the "Seller") as a part of the Acquisition through which the Seller will use a portion of the purchase price to subscribe for Shares in the Share Issue.

The subscription price per Share is EUR 8.82. The subscription price is based on the average volume weighted trading price of the Sitowise's share on Nasdaq Helsinki Ltd stock exchange during the period of 27 May 2021 to 25 June 2021.. The subscription of Shares shall be made and paid by 30 June 2021.

The subscribed Shares shall be subject to a transfer restriction for a period of 360 days from the completion of the Acquisition.

The Board of Directors of Sitowise considers that the Acquisition supports the Sitowise Group's growth and implementation of its strategy, in addition to which the purpose of the Share Issue is to engage the Seller to Sitowise after the Acquisition. Therefore, there is a weighty financial reason for the directed Share Issue.

After the shares issued pursuant to the decision made by Sitowise on 29 June 2021 have been registered in the Trade Register and the Shares issued in the Share Issue have been conveyed to the Seller, Sitowise holds a total of 215,988 own shares, corresponding approximately 0.6 per cent of all shares in Sitowise.

Sitowise Group Plc
Board of Directors

Additional information:

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Information about Sitowise

Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise's operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise's projects in

Finland and Sweden. The group's net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts.