



Sitowise Group Plc issues 250,000 new shares without consideration to the company itself in a directed issue

Sitowise Group Plc
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Stock Exchange Release

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On 29 June 2021, the Board of Directors of Sitowise Group Plc ("Sitowise") has decided, by virtue of the authorisation granted by the unanimous resolution of the shareholders on 3 March 2021, to issue in a directed issue 250,000 new Sitowise shares (the "Shares") to Sitowise itself without consideration. The number of Shares issued in the share issue (the "Share Issue") corresponds to approximately 0.7 per cent of shares in Sitowise after the registration of the new Shares.

Sitowise carries out the Share Issue to itself in order to have a sufficient number of Shares available for use in reinvestments and as consideration in future corporate acquisitions and in the Company's incentive plans and to increase commitment of key personnel.

The Shares are expected to be registered in the Trade Register and entered into the book-entry system of Euroclear Finland Ltd on or about 9 July 2021. The intention is to apply for the Shares to be admitted for trading on the official list of Nasdaq Helsinki Ltd on or about 12 July 2021.

As a result of the Share Issue, the number of shares in Sitowise will increase to 35,415,927 shares of which 250,000 shares are held by Sitowise itself, corresponding approximately 0.7 per cent of all shares in Sitowise.

Sitowise Group Plc
Board of Directors

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Information about Sitowise

Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise's operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise's projects in Finland and Sweden. The group's net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts.