



NattoPharma ASA: Results of mandatory offer for all outstanding shares in NattoPharma ASA

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Lille/Oslo, 19 May 2021

Reference is made to the stock exchange announcements dated 18 May 2021 regarding Compagnie des Levures Lesaffre's ("Lesaffre" or the "Offeror") mandatory offer to acquire all outstanding shares in NattoPharma ASA ("NattoPharma") against a consideration in cash of NOK 35 per share (the "Offer"), as described in the offer document dated 19 April 2021 (the "Offer Document").

Following registration of acceptances, the acceptance level is 4,458,032 shares, representing approximately 21.19% of the issued and outstanding shares in NattoPharma (on a fully diluted basis, excluding treasury shares) which, together with shares already owned by the Offeror and options shares the Offeror has agreed to acquire subject to completion of the Offer, in total amount to 20,674,562 shares, representing in total 98.28% of the issued and outstanding shares in NattoPharma (on a fully diluted basis, excluding treasury shares).

Given that the Offeror now holds more than 90% of the share capital of NattoPharma, a compulsory acquisition (a squeeze out) of the remaining shares not owned by the Offeror and a delisting will be carried out in due course.

Rothschild is acting as financial adviser to the Offeror and Nordea Bank Abp, filial i Norge, is acting as receiving agent. Advokatfirmaet Thommessen AS is acting as the Norwegian legal adviser, and Linklaters is acting as the French legal adviser, to the Offeror in connection with the Offer.

ABG Sundal Collier ASA is acting as financial adviser and Advokatfirmaet CLP DA is acting as Norwegian legal adviser to NattoPharma.

For further information, please contact:

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About NattoPharma:

NattoPharma is a public limited liability company listed on Euronext Expand Oslo and is headquartered in Oslo. NattoPharma is the world's leader in vitamin K2 research and development, and is the owner and exclusive distributor of MenaQ7® Vitamin K2 as MK-7, the best documented, vitamin K2 as menaquinone-7 (MK-7) with guaranteed actives and stability, clinical substantiation, and international patents granted and pending, and now the new MenaQ7® Full Spectrum, which delivers menaquinones 6, 7, 8, and 9. The company has a multi-year research and development program to substantiate and discover the health benefits of vitamin K2 for applications in the marketplace for functional food and dietary supplements.

About Lesaffre:

A key global player in fermentation for more than a century, Lesaffre, with a 2.2 billion euro turnover, and established on all continents, counts 10,700 employees and more than 85 nationalities. On the strength of this experience and diversity, we work with customers, partners and researchers to find ever more relevant answers to the needs of food, health, naturalness and respect for our environment. Thus, every day, we explore and reveal the infinite potential of microorganisms.

To nourish 10 billion people, in a healthy way, in 2050 by making the most of our planet's resources is a major and unprecedented issue. We believe that fermentation is one of the most promising answers to this challenge.

Important notice:

The Offer and the distribution of this announcement and other information in connection with the Offer may be restricted by law in certain jurisdictions. Lesaffre and the Offeror assume no responsibility in the event there is a violation by any person of such restrictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

THE OFFER WILL NOT BE MADE IN ANY JURISDICTION IN WHICH MAKING OF THE OFFER WOULD NOT BE IN COMPLIANCE WITH THE LAWS OF SUCH JURISDICTON. THIS ANNOUNCEMENT DOES NOT IN ITSELF CONSTITUTE AND OFFER. THE OFFER WILL ONLY BE MADE ON THE BASIS OF THE OFFER DOCUMENT AND CAN ONLY BE ACCEPTED PURSUANT TO THE TERMS OF SUCH DOCUMENT.

The Offer is subject to disclosure and procedural requirements of the Kingdom of Norway which are different from those in the United States. In addition, the payment and settlement procedures with respect to the Offer will comply with the relevant Norwegian rules, which differ from United States payment and settlement procedures.

This information is subject to the disclosure requirements of NattoPharma pursuant to section 5 -12 of the Norwegian Securities Trading Act.