

Orthex Corporation: Proposals of the Shareholders' Nomination Board to the Annual General Meeting 2026

Orthex Corporation, Stock exchange release, 23 January 2026 at 1.00 p.m. EET

The Shareholders' Nomination Board of Orthex Corporation proposes to the Annual General Meeting planned to be held on 14 April 2026 that the Annual General Meeting decide on the composition and remuneration of the Board of Directors as follows:

Number of members and composition of the Board of Directors

The Shareholders' Nomination Board proposes that the number of members of the Board of Directors be resolved to be six (6) instead of current five and that **Sanna Suvanto-Harsaae**, **Markus Hellström**, **Anette Rosengren**, and **Tuomas Yrjölä** be re-elected to the Board and that **Sari Somerkallio** and **David Miller** be elected as new members to the Board, all for a term of office ending at the end of the Annual General Meeting 2027.

The current Board member **Jyrki Mäki-Kala** was no longer available for re-election.

The new director nominee Sari Somerkallio (b. 1972) is a Finnish citizen and holds master's degrees both in economics and in mathematics. Since 2022, she has served as the Chief Financial Officer and member of the Leadership Team in F-Secure Corporation accountable for finance, IR, Legal, IT and cybersecurity. Prior to this, she made a long career at Fiskars Group holding several manager and VP positions in business finance and business development between 2008 and 2021. During her career Somerkallio has led major transformation projects, including an IPO, demerger, and acquisitions, and is recognized as an analytical, solution-oriented leader who combines business-driven thinking with people-focused change management. Somerkallio started as a member of the Board of Directors and Chair of the Audit committee at Aktia Bank Plc last year and has announced her intention to focus on Board work that she has found to be deeply meaningful.

The new director nominee David Miller (b. 1958) is a British investment management professional residing in Finland with a long career in investment management in London. He holds a master's degree in natural sciences from Cambridge University. Miller has managed investment businesses at JP Morgan Private Bank and Royal Bank of Canada. He has extensive experience in international regulation, managing global investment portfolios, and leading demanding profit targets for large organisations. Since 2022, Miller has served as Investment Director at Conficap, a Finnish family-owned company, where he has responsibility for the company's wide-ranging investment portfolio. He is also a member of the Executive Committee of the Conficap Group.

Of the director nominees, David Miller is not independent of the company's significant shareholders since he has a service agreement with Conficap Oy, which holds 14 per cent of the shares in the company. All other director nominees are independent of the company's significant shareholders. All director nominees are independent of the company. Background information on the director nominees is available on the corporate website at [Board of Directors - Orthex Group](#). The CVs of the new director nominees Sari Somerkallio and David Miller are also attached to this release.

All director nominees have consented to their election. The members of the Board of Directors will elect a Chair of the Board from among themselves.

The Shareholders' Nomination Board recommends that the proposal concerning the election of Board members be considered as a single resolution at the Annual General Meeting. The Nomination Board's role is to ensure that, beyond the qualifications of individual nominees, the proposed Board collectively offers the optimal expertise and experience for the company and that its composition complies with the

requirements of the Finnish Corporate Governance Code for listed companies.

Remuneration of the members of the Board of Directors

The Shareholders' Nomination Board proposes that the remuneration of the members of the Board of Directors remain the same and that

- the Chair of the Board of Directors be paid a monthly fee of EUR 4,000
- other members of the Board of Directors be paid a monthly fee of EUR 2,000
- all Board members be paid meeting fees so that a meeting fee of EUR 250 is paid for a meeting held in the Board member's country of residence or as a remote meeting, and a meeting fee of EUR 500 for a meeting held elsewhere than in the Board member's country of residence
- should the Board of Directors decide to establish Board committees, the members of such committees be paid meeting fees in the same manner as meeting fees are paid for the Board meetings
- reasonable travel and other expenses related to the Board work be reimbursed in accordance with the company's travel rules.

Composition of the Nomination Board

The Nomination Board consists of four members, who represent the four largest shareholders of the company based on the company's shareholder register dated 31 August 2025. The Nomination Board that made the proposals to the Annual General Meeting 2026 includes:

- **Erik Toivanen**, CEO, named by Conficap Oy, Chair of the Nomination Board
- **Alexander Rosenlew**
- **Annika Ekman**, Executive Vice President, Investments, named by Ilmarinen Mutual Pension Insurance Company
- **Niina Arkko**, ESG Director, named by Aktia Fund Management Company

The Nomination Board's expert member is **Sanna Suvanto-Harsaae**, Chair of the Board of Orthex Corporation.

The Nomination Board made all its proposals unanimously. In preparing the proposals, the Nomination Board considered the company's principles concerning Board diversity and the requirements set in the Finnish Corporate Governance Code. The proposals of the Nomination Board will be included in the notice of the Annual General Meeting to be published later.

Further enquiries:

Alexander Rosenlew, CEO, Orthex Corporation
Tel. +358 (0)40 500 3826
alexander.rosenlew@orthexgroup.com

Saara Mäkelä, CFO, Orthex Corporation
Tel. +358 (0)40 083 8782
saara.makela@orthexgroup.com

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Orthex in brief

Orthex (ORTHEX, Nasdaq Helsinki, Finland) is a leading Nordic houseware company. Orthex offers a broad assortment of practical and durable household products with a mission to make consumers' everyday life easier. Orthex main consumer brands are SmartStore™ in storage products, GastroMax™ in kitchenware and Orthex™ in home and garden products. Orthex aims to be the industry forerunner in sustainability by offering safe and long-lasting products and reducing its carbon footprint by increasing

the share of recycled and renewable raw materials. Read more www.orthexgroup.com.

Orthex's net sales in 2024 were 89.7 million euros. The company has customers in more than 40 countries and local sales organisations in the Nordics, Germany, France, the UK, and the Benelux.

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