

Orthex Corporation, March 30, 2021 at 1:40 p.m. EET Stock exchange release

ORTHEX CORPORATION'S LARGEST SHAREHOLDERS AFTER THE COMPLETION OF THE INITIAL PUBLIC OFFERING

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Orthex Corporation's largest shareholders after the completion of the initial public offering

The following table sets forth the largest shareholders owning five percent or more of the shares in Orthex Corporation ("**Orthex**" or the "**Company**") and their ownership after the initial public offering as at March 29, 2021:

	Number of shares	Percent of shares and votes
Conficap Oy	2,219,941	12.50
Sponsor Fund IV Ky ⁽¹⁾	2,057,725	11.59
Alexander Rosenlew	2,022,726	11.39
Other shareholders	<u>11,458,462</u>	<u>64.52</u>
Total	<u>17,758,854</u>	<u>100.00</u>

(1) Sponsor Fund IV Ky ("**Sponsor Fund**") and Carnegie Investment Bank AB, Finland Branch ("**Carnegie**") have entered into a share lending agreement in connection with the initial public offering of the Company on March 25, 2021, according to which Sponsor Fund has lent 1,584,158 existing shares in the Company to Carnegie. The registered holdings of Sponsor Fund, which amounts to 2,057,725 shares, does not include the lent shares.

Further enquiries

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Orthex in brief

Orthex is a leading Nordic houseware company. Orthex designs, produces and sells household products with a mission to make consumers' everyday life easier: Orthex strives to create functional, long lasting and sustainable high-quality household products. Orthex's products cover multifunctional assortment of storage boxes, kitchen products and products for home and yard. Orthex markets and sells its products under three main consumer brands: SmartStore, GastroMax and Orthex. In addition, it sells externally produced kitchen products under the Kökskungen brand.

Orthex has more than 100 years of experience in the production, design and marketing of household products, and it has approximately 800 customers in more than 40 countries. Orthex's core geographic markets include the Nordics (i.e., Finland, Sweden, Norway, Denmark and Iceland) and export markets, including Germany, France and the United Kingdom. Orthex is headquartered in Espoo, Finland, and it currently has seven local sales offices located in the Nordics, Germany, France and the United Kingdom. Orthex's production facilities are located in Tingsryd and Gnosjö, Sweden, and in Lohja, Finland. In addition, Orthex has centralized warehousing in Sweden and Finland in connection with its Tingsryd and Lohja production facilities, as well as an outsourced warehouse in Überherrn, Germany.

Orthex aims to be the industry forerunner in sustainability by promoting safe and long-lasting products, reducing the carbon footprint of its operations and products, as well as by sourcing an ever-increasing amount of raw materials from bio-based and recycled materials. Orthex aims for its production process to be carbon neutral by 2030.

Important information

This announcement is not being made in and copies of it may not be distributed or sent into the United States, Canada, New Zealand, Australia, Japan, Hong Kong, Singapore or South Africa.

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The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

Information to Distributors

For the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) Chapter 5 of the Finnish Financial Supervisory Authority’s regulations regarding investment services and activities, FFFS 2017:2, (together the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares have been subject to a product approval process, where the target market for shares in the Company are: (i) retail investors and (ii) investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II (the “**target market**”). Notwithstanding the assessment of the target market, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser)

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