

Consolidated condensed income statement

<i>Amounts in NOK thousand</i>	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022
Revenues	538	1 152	6 422	6 191	14 304	8 645
Operating expenses	(41 359)	(78 732)	(77 747)	(88 366)	(286 204)	(95 302)
EBITDA	(40 821)	(77 580)	(71 325)	(82 175)	(271 901)	(86 657)
Depreciation	(1 069)	(1 069)	(1 069)	(1 098)	(4 306)	(1 204)
Operating profit (loss)	(41 891)	(78 649)	(72 394)	(83 272)	(276 207)	(87 861)
Net financial items	(545)	377	(763)	(314)	(1 245)	212
Share of profit (loss) equity-accounted investees	(10 129)	(25 689)	(14 368)	(16 367)	(66 553)	(15 704)
Profit (loss) before tax	(52 564)	(103 961)	(87 526)	(99 953)	(344 005)	(103 353)
Income tax benefit (expense)	(0)	(79)	(62)	(0)	(141)	-
Profit (loss) for the period	(52 565)	(104 040)	(87 588)	(99 953)	(344 146)	(103 353)

Consolidated condensed balance sheet

<i>Amounts in NOK thousand</i>	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Non-current assets					
Property, plant and equipment	-	-	-	550	503
Intangible assets	-	-	-	1 825	1 733
Right-of-use assets	10 158	9 089	8 020	7 096	6 031
Equity-accounted investees	353 824	384 133	388 379	306 645	293 684
Total non-current assets	363 982	393 222	396 399	316 116	301 951
Current assets					
Interest-bearing receivables	37 088	-	8 491	-	10 970
Trade and other receivables	19 709	14 357	25 113	27 340	25 575
Cash and cash equivalents	425 288	389 388	267 746	178 546	66 484
Assets held for sale	-	-	-	86 101	86 171
Total current assets	482 085	403 745	301 350	291 988	189 200
Total assets	846 067	796 968	697 749	608 103	491 151

<i>Amounts in NOK thousand</i>	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q4 2021
Equity					
Share capital	678 745	678 745	678 745	678 745	678 745
Other equity	98 935	19 702	(58 902)	(158 719)	(263 863)
Total equity	777 681	698 448	619 844	520 026	414 883
Non-current liabilities					
Pension liabilities	3 790	3 957	3 296	3 415	3 646
Non-current lease liabilities	7 211	5 940	4 662	3 406	2 086
Total non-current liabilities	11 001	9 897	7 958	6 822	5 732
Current liabilities					
Current lease liabilities	4 463	5 180	5 658	5 716	5 716
Trade and other payables	52 923	83 443	64 289	75 539	64 820
Total current liabilities	57 386	88 623	69 947	81 255	70 537
Total equity and liabilities	846 067	796 968	697 749	608 103	491 151

Consolidated condensed cash flow

<i>Amounts in NOK thousand</i>	Q1 2021	Q2 2021	Q3 2021	Q4 2021	2021	Q1 2022
Profit before tax	(52 565)	(103 961)	(87 525)	(99 953)	(344 005)	(103 353)
<i>Adjustment for:</i>						
Depreciation and amortization	1 069	1 069	1 069	1 098	4 306	1 204
Share of profit equity-accounted investees	10 129	25 689	14 368	16 367	66 553	15 704
Accrued interest and foreign exchange	851	433	608	(534)	1 357	109
Changes in net current operating assets	4 923	29 665	(27 247)	3 605	10 947	(12 549)
Paid tax	-	(79)	(62)	-	(141)	-
Cash flow from operating activities	(35 592)	(47 184)	(98 789)	(79 418)	(260 983)	(98 885)
Acquisition of property, plant and equipment	-	-	-	(550)	(550)	-
Payment for capitalized development	-	-	-	(1 825)	(1 825)	-
Payments for equity-accounted investees	-	-	(13 727)	(36 545)	(50 271)	-
Payments related to interest-bearing receivables	(12 922)	12 121	(6 426)	30 435	23 209	(10 970)
Cash flow from investing activities	(12 922)	12 121	(20 152)	(8 485)	(29 438)	(10 970)
Payment of finance lease liabilities	(698)	(698)	(936)	(1 453)	(3 785)	(1 429)
Net purchase of treasury shares	-	-	(1 754)	-	(1 754)	-
Share issue, net of transaction costs	-	(140)	(10)	10	(140)	-
Cash flow from financing activities	(698)	(838)	(2 700)	(1 443)	(5 679)	(1 429)
Net cash flow in the period	(49 212)	(35 900)	(121 642)	(89 346)	(296 099)	(111 284)
Effect of exchange rate changes	-	-	-	147	147	(779)
Cash and cash equivalent at the beginning of the period	474 499	425 288	389 388	267 746	474 499	178 547
Cash and cash equivalent at the end of the period	425 288	389 388	267 746	178 547	178 547	66 484