



Safello Group AB Publishes Annual Report for 2025

Stockholm, 27 March 2026 | Today, Safello Group AB (“Safello”) publishes the company’s annual report for 2025. The annual report is available in Swedish, with an English translation, on the company’s website: <https://safello.com/sv/investors/reports>.

Safello’s founder Frank Schuil who recently returned as CEO reflects on an eventful 2025. Bitcoin opened at USD 100,000, crashed to USD 82,000, mooned past USD 126,000, and closed around USD 88,000. Against a backdrop of macroeconomic uncertainty, Safello continued to build.

“Safello became the first company in Sweden authorized under MiCA – the EU’s new crypto regulatory framework. This paves the way for Safello to work with institutions that require a licensing regime with clearly defined rules.”, Frank Schuil comments.

In 2025 Safello shipped:

- Upgraded trading platform with real-time order book, smart order routing, proper liquidity and additional payment solutions
- TAO ETP – Europe’s first physically-backed exchange-traded product for TAO, listed on SIX Swiss Exchange and now also Nasdaq Stockholm (ticker: STAO)
- Atoma Studio – compliance surveillance software for digital asset firms
- Safello Labs – our Bittensor research arm, which published analysis and launched Wutao.app for interacting with TAO subnets and non-custodial staking

“Margins compressed in 2025. Large OTC orders came with tighter margins, and we wrote down SEK 5.1M in TAO holdings. We responded with SEK 1M/month in structural cost reductions starting December – full effect kicks in Q2 2026. Q4 trading volumes hit a record SEK 330 million, up 30% year-over-year.”, comments Mikael Schlaug, CFO.

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For more information, please contact

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Certified Adviser

Amudova AB is Safello’s certified adviser.

Safello is the leading cryptocurrency exchange in the Nordics with over 423,000 users and was founded in 2013. The company’s mission is to make crypto accessible to everyone. Safello offers a secure and seamless solution for

buying, selling, storing, depositing and withdrawing cryptocurrencies directly from the blockchain – all through smooth transactions with instant delivery. Safello AB operates in Sweden and is authorized as a crypto-asset service provider under MiCA. The parent company, Safello Group AB, has been listed on Nasdaq First North Growth Market since 2021. For more information, visit www.safello.com.