

NOTICE TO ATTEND THE ANNUAL GENERAL MEETING OF SAFELLO GROUP AB

The shareholders of Safello Group AB, reg. no. 556892-3550 ("**Safello**" or the "**Company**"), are hereby given notice to attend the Annual General Meeting to be held on Wednesday 6 May 2026 4.00 p.m. CEST at Fredersen Advokatbyrå's premises at Birger Jarlsgatan 8, 114 34 Stockholm. Registration starts at 3.30 p.m.

Vote at the Annual General Meeting

Any shareholder wishing to participate at the Annual General Meeting must:

- (i) be entered in the share register kept by Euroclear Sweden AB as per Monday 27 April 2026, and if the shares are registered with a nominee, request that the nominee register the voting rights no later than Wednesday 29 April 2026, and
- (ii) have registered their intention to participate in the Annual General Meeting with the Company as set forth under the heading "*Registration of personal participation or participation by proxy*" in such time that the notice is received by the Company no later than Wednesday 29 April 2026.

Registration for personal participation or participation by proxy

Shareholders wishing to attend the Annual General Meeting in person or by proxy shall notify the Company no later than Wednesday 29 April 2026, either:

- (i) by post to Safello Group AB, c/o Fredersen Advokatbyrå, Birger Jarlsgatan 8, 114 34 Stockholm (mark the envelope with "*Annual General Meeting 2026*"), or
- (ii) by e-mail to Safello Group AB, safello@fredersen.se (enter "*Annual General Meeting 2026*" as the subject).

The notification shall include name or company name, personal identification number or corporate registration number, address and telephone number. If the shareholder intends to bring representatives, the number of representatives (maximum two) must be stated as well.

A shareholder who does not wish to attend in person may exercise their right at the Annual General Meeting by proxy with a written, signed and dated power of attorney. If the power of attorney has been issued by a legal entity, a copy of the registration certificate or equivalent document of authorisation for the legal entity must be attached.

To facilitate access to the Annual General Meeting, powers of attorney, registration certificates and other authorisation documents, should be received by the Company at the address Safello Group AB, c/o Fredersen Advokatbyrå, Birger Jarlsgatan 8, 114 34 Stockholm (mark the envelope "*Annual General Meeting 2026*") or by e-mail to safello@fredersen.se (enter "*Annual General Meeting 2026*")

as the subject) well in advance of the Annual General Meeting and preferably no later than Wednesday 29 April 2026.

Please note that the notification of participation at the Annual General Meeting must be made even if a shareholder wishes to exercise its rights at the Annual General Meeting by proxy. Submission of a power of attorney does not constitute a valid notification to the Annual General Meeting.

A power of attorney form is available on the Company's website, www.safello.com.

Nominee registered shares

Shareholders who have their shares registered with a nominee must, to exercise their voting rights at the Annual General Meeting, request that the shares are temporarily registered in their own name in the shareholders' register maintained by Euroclear Sweden AB. The shareholder should provide notice thereof to the nominee in due time so that entry in the share register is completed by Wednesday 29 April 2026.

Items on the agenda

Proposed agenda:

1. Opening of the meeting
2. Election of chairperson of the meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to verify the minutes
5. Determination of whether the Annual General Meeting has been duly convened
6. Approval of the agenda
7. Presentation by the CEO
8. Presentation of the annual report and the auditor's report as well as the consolidated accounts and the auditor's report on the consolidated accounts
9. Resolutions regarding:
 - (a) adoption of the income statement and balance sheet for the Company and the group
 - (b) allocation of the Company's profit or loss according to the adopted balance sheet
 - (c) discharge from liability for the directors and the CEO

- (i) Frank Schuil (director)
 - (ii) Jacob Jacobsson (director)
 - (iii) Sepehr Alavi (director)
 - (iv) Gustav Röken (director)
 - (v) Viktor Fritzén (director until the end of the Annual General Meeting 2025)
 - (vi) Emelie Moritz (CEO)
10. Resolution regarding determination of the number of directors and deputy directors and the number of auditors
11. Resolution regarding determination of the fees payable to the directors and the auditors
12. Election of the Board of Directors;
- (i) Frank Schuil (director)
 - (ii) Jacob Jacobsson (director)
 - (iii) Gustav Röken (chairman)
13. Election of auditor
14. Resolution to authorize the Board of Directors to resolve on issues of shares or convertibles
15. Resolution on authorization for the Board of Directors to carry out synthetic repurchases of own shares
16. Resolution regarding adjustment authorization
17. Closing of the meeting

Proposed resolutions by shareholders

The following resolutions have been proposed by the shareholders Frank Schuil BV and WSC DA I LP.

10. Resolution regarding determination of the number of directors and deputy directors and number of auditors

It is proposed that the number of directors for the period until the next Annual General Meeting is three and that no deputy directors shall be appointed. Further, it is proposed that one auditor is elected for the period up until the next Annual General Meeting.

11. Resolution regarding determination of the fees payable to the directors and the auditors

It is proposed that the fee per director elected shall be distributed as follows: annual fee of SEK 60,000 to the chairperson of the Board of Directors and SEK 50,000 to each other director who is independent in relation to the Company and its major shareholders (meaning shareholders controlling ten (10) percent or more of the shares or votes in the Company).

If the meeting resolves in accordance with the proposal as regards the composition of the Board of Directors, the total fees will amount to SEK 110,000. The fee per director remains unchanged compared to the previous year.

It is proposed that fees be paid to the auditor according to invoice approved by the Company.

12. Election of the Board of Directors

It is proposed to re-elect the directors of the board Frank Schuil, Jacob Jacobsson and Gustav Röken. Sepehr Alavi has declined re-election.

It is proposed to elect Gustav Röken as chairman of the Board.

13. Election of auditor

It is proposed to re-elect PricewaterhouseCoopers AB (PwC) as auditor of the Company until the end of the next Annual General Meeting. PwC has informed that in the event PwC is elected; Johan Engstam will be principal auditor.

Proposed resolutions by the Board of Directors

2. Election of chairperson of the meeting

Lawyer Carolina Lind at Fredersen Advokatbyrå, or, in the event of an impediment, another person designated by the Board of Directors, is proposed to be elected as the chair of the Annual General Meeting.

9 (b). Resolution on allocation of the Company's profit or loss according to the adopted balance sheet

The Board of Directors proposes that the Annual General Meeting resolves that the Company's results shall be allocated according to the Board of Directors' proposal in the annual report. The Board of Directors accordingly proposes that no dividend is paid for the financial year 2025.

14. Resolution to authorize the Board of Directors to resolve on issues of shares or convertibles

The Board of Directors proposes that the Annual General Meeting resolves on authorization for the Board of Directors to, on one or more occasions until the next Annual General Meeting 2027, resolve on new issues of shares or convertibles against payment in cash, payment in kind or by set-off or subject to other conditions and also with the right to deviate from the shareholders' preferential right.

The purpose of the authorization and the reason for the deviation from the shareholders' preferential rights is to enable the raising of capital for strategic initiatives and for the Company's operations, as well as to strengthen the Company's shareholder base with strategic and long-term investors who contribute to the Company's long-term value creation and development. The proposed authorization provides the Board of Directors with the necessary flexibility to, when needed, quickly carry out a capital raising in the form of a new issue of shares or convertible instruments, thereby enabling the Company to efficiently execute new initiatives or meet arising needs in the business.

The authorization shall be limited whereby the Board of Directors may not resolve to issue convertibles and/or shares that implies the issuance of or conversion into shares corresponding to more than thirty (30) percent of the total number of shares in the Company at the time of the first issue resolution based on the authorization. To the extent that a new issue is made with deviation from the shareholders' preferential right, the issue shall be made at market terms.

For a decision in accordance with this proposal, the resolution must be supported by shareholders representing at least two-thirds of both the votes cast and the votes represented at the meeting.

15. Resolution on authorization for the Board of Directors to carry out synthetic repurchases of own shares

The Board of Directors proposes that the general meeting authorize the Board of Directors to prepare and implement a program for synthetic repurchases of own shares, whereby the Company, on one or several occasions during the period until the next Annual General Meeting 2027, may carry out synthetic repurchases of own shares corresponding to a maximum of ten (10) per cent of all shares in the Company after each acquisition. Synthetic repurchases of own shares may be affected at a price per share within the prevailing price range for the Company's share on Nasdaq First North Growth Market at the relevant time. For this purpose, the Company shall enter into agreements or other arrangements enabling the redemption of shares on terms that are fair to all shareholders. The counterparty to such agreements or arrangements may be offered the opportunity to have redeemed up to the number of shares underlying the agreement or arrangement. A resolution to redeem shares covered by the program shall be adopted by a subsequent general meeting.

The purpose of the proposed authorization to synthetically acquire own shares is to enable an improvement of the Company's capital structure and thereby contribute to increased shareholder value in the Company.

For a decision in accordance with this proposal, the resolution must be supported by shareholders representing at least two-thirds of both the votes cast and the votes represented at the meeting.

16. Resolution regarding adjustment authorization

The Board of Directors, the CEO or the person appointed by the Board of Directors shall be authorized to make such minor amendments and clarifications of the resolution by the Annual General Meeting that may prove necessary in connection with registration of the resolutions with the Swedish Companies Registration Office and Euroclear Sweden AB.

Number of shares and votes

At the time of this notice, the total number of shares and votes in the Company amounts to 20,449,600.

Shareholders' right to request information

The Board of Directors and the CEO shall, if requested by any of the shareholders and the Board of Directors deem that it will not substantially damage the Company, provide information regarding circumstances that can have an effect on the assessment of an item on the agenda and circumstances that can have an effect on the assessment of the Company's financial situation. The disclosure obligation also encompasses the Company's relationship with other group companies and the consolidated accounts as well as such matters regarding group companies as referred to above.

Annual report and other documents

The annual report and auditor's report, the proxy form, complete proposals for resolutions and other documents to be made available pursuant to the Swedish Companies Act, will be available at the Company's office at c/o Helio Business Center, Gamla Brogatan 32, 111 20 Stockholm, and on the Company's website, www.safello.com, no later than three weeks prior to the Annual General Meeting. The documents will also be distributed free of charge to the shareholders who request it and provide their address.

Processing of personal data

For information on how your personal data is processed please refer to the integrity policy available on Euroclear's website:

<https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>.

Stockholm in April 2026

Safello Group AB

The Board of Directors