



Safello applies for authorisation under MiCA

Stockholm, 4 April | Safello, the leading cryptocurrency exchange in the Nordics, has submitted its application for authorisation as a crypto-asset service provider under the EU's Markets in Crypto-Assets Regulation ("**MiCA**"). The application has been filed with the Swedish Financial Supervisory Authority (Finansinspektionen) and is now subject to review by the authority.

MiCA, which came fully into force in December 2024, aims to establish a harmonised regulatory framework for crypto-asset services across the EU. The regulation is designed to enhance consumer and investor protection, strengthen market integrity, and ensure financial stability. Supervised entities must meet comprehensive requirements in areas such as customer protection, risk management, the handling of customers' crypto-assets, and corporate governance.

"We are pleased to submit our application as a crypto-asset service provider under the MiCA regulation. This new EU regulation applies directly across all member states and sets high regulatory standards for crypto-asset service providers operating in Europe. It provides us with clear guidelines and strengthens our competitiveness in a market with increasingly stringent regulatory demands," says Helén Landenberg Råmsell, General Counsel at Safello.

The Swedish Financial Supervisory Authority has communicated that the general processing time for applications for authorisation as a crypto-asset service provider is expected to be 4–5 months. Safello will inform the market as soon as the authority has made a final decision regarding the application.

###

For more information, please contact

David Leeb, press@safello.com

Certified Adviser

Amudova AB is Safello's certified adviser.

Safello is the leading cryptocurrency exchange in the Nordics, with over 400,000 users. The company is empowering financial independence by making crypto accessible to everyone. Safello offers a secure and easy solution for buying, selling, storing, as well as depositing and withdrawing cryptocurrencies directly from the blockchain – ensuring seamless transactions at industry-leading speeds. Operating in Sweden, Safello has been registered as a financial institution with Finansinspektionen (Swedish Financial Supervisory Authority) since 2013 and is listed at Nasdaq First North Growth Market since 2021. For more information visit www.safello.com.