



Safello Group AB's IPO was subscribed to 1240 % – the first day of trading on Nasdaq First North is expected to May 12

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Safello Group AB (“Safello” or “the Company”) hereby announces the outcome of the offer to subscribe for shares in the Company in connection with the initial public offering on Nasdaq First North Growth Market (the “Offer”). The issue of SEK 40.5 million was subscribed for approximately SEK 502 million, through 15,622 accounts, corresponding to a subscription ratio of approximately 1240 %.

Frank Schuil, CEO, comments:

We are thrilled to see the great interest in Safello's shares and what it signals for the future of our industry. The prospect of a cryptocurrency-based financial system is picking up steam in Sweden and beyond. Companies positioned to work with incumbents will have a leg up to facilitate and drive this transition. We look forward to executing our plans to speed up the transition and create long term value for our existing and new shareholders

Subscription and allocation

The Offer of SEK 40.5 million was subscribed for a total of SEK 502 million, including pre-subscription commitments of SEK 32.4 million, which corresponds to a subscription ratio of approximately 1240 %. In total, subscriptions were received from 15,622 accounts. Through the issue, the Company will receive approximately 1 500 new shareholders and an issue proceed of a total of SEK 40.5 million before deductions for issue related cost, which are estimated to approximately SEK 4.8 million.

Due to the great interest, not all subscribers have received allotment. Allotment of shares, subscribed for within the framework of the issue, takes place in accordance with the principles stated in the prospectus published on April 16, 2021.

Share and share capital

After the Offer the share capital amounts to SEK 1,022,480 divided into 20,449,600 shares.

Pre-subscription commitments

Before the subscription period began, Safello had received pre-subscription commitments from new investors and existing shareholders corresponding to a total of SEK 32.4 million, which corresponded to 80 % of the Offer.

Preliminary timetable for the Offer

- Settlement notes is sent out around May 5, 2021
- Settlement date is May 7, 2021
- First day of trading on Nasdaq First North Growth Market is May 12, 2021

Advisors

Corpura Fondkommission AB is financial adviser and Certified Adviser to Safello. Advokatfirman Schjødt and KassaiLaw AB are legal advisors to Safello. Aqurat Fondkommission AB is the issuing agent.

Important Information

This announcement is not and does not form a part of any offer for selling, or a request to submit an offer to buy or acquire, shares or other securities of the Company.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, Hong Kong, Japan, New Zealand, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. This applies in particular to statements relating to future results, financial position, cash flow, plans and expectations of the Company’s operations and management, future growth and profitability, general economic and regulatory environment and other factors affecting the Company, many of which are based on further assumptions, such as no changes in existing political, legal, fiscal, market or economic conditions or applicable law (including but not limited to accounting principles, accounting methods and tax policies), which may or may not be of importance to the Company results or its ability to operate. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

Potential investors should therefore not attach undue confidence to the forward-looking information herein, and potential investors are urged to read the parts of the EU growth prospectus that include a more detailed description of factors that may affect the Company’s operations and the market in which the Company operates.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and could be subject to change without notice.

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For more information, please contact:

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Safello is an award-winning cryptocurrency exchange. Safello offers a safe way to buy and sell cryptocurrency in seamless transactions and to a market leading speed. Safello has been regulated at the Swedish Financial Supervisory Authority since 2013.

This information is information that Safello Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the above contact person's agency, at 22:48 CEST on May 4, 2021.