



Safello Group AB has obtained preliminary approval for listing on Nasdaq First North Growth Market and publishes EU growth prospectus

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Safello Group AB ("Safello" or the "Company"), a crypto currency exchange company within the cryptocurrency market which offers and enables customers to safely and securely buy and sell leading cryptocurrencies, announced on 16 February 2021 its intention to list the Company's shares on Nasdaq First North Growth Market Stockholm ("Nasdaq First North") and to raise capital through an issue of new shares, in order to finance continued growth of the Company (the "Offer"). Safello has applied for listing of the Company's shares on Nasdaq First North and has today, 16 April 2021, obtained preliminary approval from Nasdaq Stockholm for listing on Nasdaq First North. The preliminary approval contains customary conditions such as that the distribution requirement regarding Safello's shares are fulfilled ahead of the planned listing on Nasdaq First North. Furthermore, the Swedish Financial Supervisory Authority has today approved and registered an EU growth prospectus with respect to Safello and the Offer. The Offer is directed to the general public in Sweden and institutional investors in Sweden and internationally.

The Offer in brief:

- The price in the Offer is set to SEK 13.5 per share, corresponding to a total market value of the Company's shares of approximately MSEK 235.6 prior to the Offer.
- The Offer comprises a maximum of 3,000,000 new shares, corresponding to approximately 14.67 per cent of the total number of shares and votes in the Company upon completion of the Offer.
- The Offer is expected to render proceeds of approximately MSEK 40.5 before transaction costs.
- A number of institutional investors and certain directors of the board, and members of the executive management as well as existing shareholders, have prior to the Offer, under certain terms and conditions and at the same price as other investors, committed to subscribe for shares corresponding to a total of MSEK 32.4, corresponding to approximately 80 per cent of the Offer.
- Expected first day of trading for the Company's shares on Nasdaq First North is 12 May 2021. The shares will trade under the ticker "SFL".

Frank Schuil, CEO, comments:

"Safello has been steadily building its platform to accelerate the adoption of cryptocurrencies since 2013. Our listing on Nasdaq First North Growth Market is a milestone we celebrate as a validation for our focused effort to be the safe fellow into the cryptocurrency market and as a testament to the maturity of the cryptocurrency market as a whole."

Background to the Offer

The Company sees a growing demand for cryptocurrencies in the Swedish and global market. The purpose of the Offer is to raise additional capital to allow the Company to grow its market presence in Sweden, and in additional target markets abroad. The growth is planned to be both on a product offering, with new client solutions being offered, and on a geographical level. Furthermore, the Company believes that by investing in its brand, product offering, increasing the service level to its existing customer base, and acquiring new customers, it will see increased revenue and earnings in the medium to long term.

EU growth prospectus and application forms

An EU growth prospectus, containing complete terms and conditions of the Offer is published today on Safello's website, www.safello.com, and Corpura Fondkommission AB's website, www.corpura.se. Application forms are available on Safello's and Corpura's websites and shall be received by Aqurat Fondkommission AB no later than 12:00 CEST on 30 April 2021.

Preliminary timetable for the Offer

Application period:	19 April 2021 – 30 April 2021
Settlement date:	7 May 2021
First day of trading on Nasdaq First North:	12 May 2021

Advisors

Corpura Fondkommission AB is financial adviser and Certified Advisor to Safello. Advokatfirman Schjødt and KassaiLaw AB are legal advisors to Safello. Aqurat Fondkommission AB is the issuing agent.

The information was provided by the above contact persons for publication at 15:00 CEST on 16 April 2021.

Important Information

This announcement is not and does not form a part of any offer for selling, or a request to submit an offer to buy or acquire, shares or other securities of the Company.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, Hong Kong, Japan, New Zealand, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. This applies in particular to statements relating to future results, financial position, cash flow, plans and expectations of the Company's operations and management, future growth and profitability, general economic and regulatory environment and other factors affecting the Company, many of which are based on further assumptions, such as no changes in existing political, legal, fiscal, market or economic conditions or applicable law (including but not limited to accounting principles, accounting methods and tax policies), which may or may not be of importance to the Company results or its ability to operate. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

Potential investors should therefore not attach undue confidence to the forward-looking information herein, and potential investors are urged to read the parts of the EU growth prospectus that include a more detailed description of factors that may affect the Company's operations and the market in which the Company operates.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and could be subject to change without notice.

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For more information, please contact:

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Safello is an award-winning cryptocurrency exchange. Safello offers a safe way to buy and sell cryptocurrency in seamless transactions and to a market leading speed. Safello has been regulated at the Swedish Financial Supervisory Authority since 2013.