Echandia

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Echandia receives order for naval vessels worth EUR 5 million

Echandia, a leading developer of heavy-duty energy storage solutions for maritime and industrial applications, has received an initial order for battery systems in the highly specialized naval segment. The order, which comes from major system supplier in the maritime sector, amounts to EUR 5 million and is Echandia's first foray into military applications.

Energy transition in maritime isn't just a matter for shipping and transportation. As the defence sector is starting its transition towards renewable energy sources and increasing its focus on energy efficiency it needs to find solutions that live up to the highest possible quality requirements and safety demands. Moving towards battery electrification in these applications is a way for the naval segment to strategically set the direction towards sustainable operations.

Having successfully delivered robust and safe battery solutions to a wide range of maritime applications, this order means Echandia expands into a new market segment where safety, durability and life cycle are of utmost importance.

Magnus Eriksson, CEO, Echandia, comments:

"Echandia is proud to announce this first order in the naval market segment. Our solutions are especially suitable in these extreme heavy-duty applications and can ensure safety and performance while at the same time reducing the environmental impact. We consider this order a seal of quality for our technology." – says Magnus Eriksson, CEO Echandia.

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About Echandia

Echandia is a world leader in the development of advanced battery and fuel-cell systems for maritime and industrial applications. Echandias solutions are designed to meet the highest quality and life-time requirements and endure the toughest demands and operational profiles. Echandia is based in Stockholm, Sweden.