

Media Release

São Paulo, 2 June 2023

Alvaro Marzullo Bonnefont joins GF FGS as Managing Director for Brazil

Alvaro Marzullo Bonnefont will be responsible for the development and operations in Brazil, both for production plants and commercial operations in Cajamar, Recife, and São Paulo.

GF FGS, the leader in providing solutions for the safe and sustainable transport of fluids and a subsidiary of GF Piping Systems, announced that Alvaro Marzullo Bonnefont joined as new Managing Director for Brazil as of 1 June 2023.

With a degree in Mechanical Engineering from Mackenzie University and a Master of Business Administration from Fundação Getúlio Vargas (FGV), Alvaro Bonnefont has over 25 years of experience in the management of multinational companies focusing on profitable growth and value creation through innovation and strategy. He assumes the position with the mission to lead all aspects related to production and sales operations, which includes the implementation of the strategy for Brazil as well as the development of new market segments.

"Our goal is to strengthen GF FGS throughout the national territory and in Latin America. We are supporting our customers with high-quality, innovative, and sustainable solutions that offer reduced installation time, and greater flexibility. In addition to increasing customer proximity, we will invest in our sales force and get even closer to the global teams of GF Piping Systems," says Bonnefont.

For 2023, the company's strategy is to continue to grow and strengthen its relationship with its customers and business partners. GF FGS will invest in the structure of factories in Cajamar (SP) and Recife (PE), with the expansion of their production line and the development of local products for different markets. The goal is to expand the capacity and establish their factories as the central supply hubs not only in Brazil but also in Latin America and other regions.

"Even in the face of the challenges the country is going through, we believe it is necessary to maintain optimism and an entrepreneurial spirit to continue growing. There is a culture of positivity and collaboration within GF FGS, and precisely these qualities make us stronger every day," says Bonnefont.

For further information, please contact:

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About GF FGS

In February 2021, GF Piping Systems acquired Brazil's leading manufacturer of high-density polyethylene pipes, fittings, and additional equipment, FGS Brasil Indústria e Comércio Ltda. (FGS), renaming it GF FGS. With the combined strength of both companies, GF FGS provides a comprehensive and integrated range of products and services for numerous market segments in Brazil. It reinforces GF Piping Systems' commitment to further growth in the country and the Latin American region. GF FGS offers solutions and services for water, gas, and industrial applications, supplying customers with innovative products and technologies and enabling them to meet all their requirements.

As the leading flow solutions provider for the safe and sustainable transport of fluids, GF Piping Systems creates connections for life. The division focuses on industry-leading leak-free piping solutions for numerous demanding end-market segments. Its strong focus on

customer-centricity and innovation is reflected by its global sales, service, and manufacturing footprint and its award-winning portfolio, including fittings, valves, pipes, automation, fabrication, and jointing technologies.

GF Piping Systems has its own sales companies in 31 countries and production sites in 36 locations in America, Europe, and Asia. In 2022, GF Piping Systems generated sales of CHF 2'160 million and employed 8'085 people. GF Piping Systems is a division of Georg Fischer AG, founded in 1802 and headquartered in Schaffhausen, Switzerland.

www.gfps.com/br

Image:



Alvaro Marzullo
Bonnefont

Source: GF FGS