

Exercise of over-allotment option and end of stabilization period

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Carnegie Investment Bank AB (publ) ("Carnegie") exercise the over-allotment option in respect of 579,786 shares in RugVista Group AB (publ) ("RugVista Group" or the "Company"). The stabilization period has now ended and no further stabilization transactions will be effected.

As announced on March 18, 2021 in the press release regarding first day of trading in the RugVista Group share on Nasdaq First North Premier Growth Market (the "**Offering**" and "**Nasdaq First North Premier**", respectively), Carnegie has, in its capacity as stabilization manager, had the option to carry out transactions in the RugVista Group share aimed at supporting the market price of the share at levels above those which might otherwise prevail in the market.

Stabilization transactions in the RugVista Group share have been possible to effect on Nasdaq First North Premier, in the over-the-counter market or otherwise, at any time from the first day of trading on Nasdaq First North Premier (on March 18, 2021) and for no longer than 30 calendar days thereafter. Carnegie has, however, had no obligation to effect stabilizing transactions and there has been no assurance that stabilizing transactions would be undertaken. Further, stabilizing transactions, if undertaken, could be discontinued at any time without prior notice. In no event stabilization transactions could be effected at levels above the price in the Offering (i.e. SEK 125 per share).

Carnegie has notified that stabilization measures have been undertaken in respect of 977,742 shares in the Company in accordance with article 5(4) in the EU Market Abuse Regulation (EU No 596/2014). All stabilization transactions have been effected on Nasdaq First North Premier. The stabilization period regarding the Offering has now ended and no further stabilizing transactions will be effected. Below is a summary of the stabilization transactions which have been undertaken during the stabilization period in accordance with the press release on March 29, 2021. Contact person at Carnegie is Magnus Andersson, phone: +46 8 5886 8800.

In connection with the Offering the Selling Shareholders¹ entered into an undertaking to, within 30 days from the first day of trading on Nasdaq First North Premier, upon the request of Carnegie, sell up to 1,557,528 existing shares in RugVista Group to cover any over-allotment in connection with the Offering (the “**Over-Allotment Option**”). Since Carnegie, in accordance with what is stated below, has undertaken stabilization transactions in respect of 977,742 shares in the Company, Carnegie has today notified that Carnegie has exercised the Over-Allotment Option in respect of 579,786 shares.

Stabilization information

Issuer: RugVista Group AB (publ)
Securities: Share (ISIN: SE0015659834)
Offering size: 13,924,280 shares (including over-allotment option)
Offering price: SEK 125
Trading venue: Nasdaq First North Premier Growth Market (SSME)
Ticker: RUG
Stabilization manager: Carnegie Investment Bank AB (publ)

Stabilization measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
2021-03-18	463,365	125.0000	125.0000	125.0000	SEK	SSME
2021-03-19	272,438	125.0000	122.9800	124.2595	SEK	SSME
2021-03-22	28,604	124.4000	124.3000	124.3454	SEK	SSME
2021-03-23	46,543	125.0000	125.0000	125.0000	SEK	SSME
2021-03-24	43,847	125.0000	125.0000	125.0000	SEK	SSME
2021-03-25	90,901	125.0000	123.8000	124.5958	SEK	SSME
2021-03-26	17,044	124.4000	124.4000	124.4000	SEK	SSME
2021-03-29	15,000	125.0000	125.0000	125.0000	SEK	SSME

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This disclosure contains information that RugVista Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact persons set out above, at 18:00 CET on April 16, 2021.

Important information

¹ The “Selling Shareholders” refers to Litorina IV L.P. and a few other shareholders.

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