

Stabilization notice

NOT FOR DISTRIBUTION OR PUBLICATION , DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, HONG KONG, CANADA, NEW ZEALAND, JAPAN, SWITZERLAND OR SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH THE PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR REQUIRE FURTHER REGISTRATION MEASURES. PLEASE SEE “IMPORTANT INFORMATION” AT THE END OF THE PRESS RELEASE

Carnegie Investment Bank AB (publ) (“Carnegie”), in its capacity as stabilization manager, notifies that stabilization measures have been undertaken in the RugVista Group AB (publ) (“RugVista Group” or the “Company”) share traded on Nasdaq Stockholm First North Premier Growth Market (“First North Premier”).

As announced on March 18, 2021 in the press release regarding first day of trading in RugVista Group on First North Premier (the “IPO”), Carnegie may, but has no obligation to, carry out transactions in the RugVista Group share aimed at supporting the market price of the share at levels above those which might otherwise prevail in the market.

Stabilization transactions in the RugVista Group share may be undertaken at any time from the first day of trading on First North Premier (on March 18, 2021) and for no longer than 30 calendar days thereafter. Such stabilization measures may be undertaken on First North Premier, in the over-the-counter market or otherwise and may under no circumstances be conducted at a price higher than the one set in the IPO, i.e. SEK 125.

Carnegie has, in its capacity as stabilization manager, notified that stabilization measures, in accordance with Article 5.4 of the Market Abuse Regulation (EU No 596/2014), have been undertaken in the RugVista Group share on First North Premier as specified below. Contact person at Carnegie is Magnus Andersson, phone: +46 8 5886 8800.

Stabilization information

Issuer:	RugVista Group AB (publ)
Security:	Share (ISIN: SE0015659834)
Offering size:	13,924,280 shares (including overallotment option)
Offering price:	SEK 125
Market:	Nasdaq Stockholm First North Premier Growth Market
Ticker:	RUG
Stabilization manager:	Carnegie Investment Bank AB (publ)

Stabilization measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
2021-03-18	463,365	125.0000	125.0000	125.0000	SEK	SSME
2021-03-19	272,438	125.0000	122.9800	124.2595	SEK	SSME
2021-03-22	28,604	124.4000	124.3000	124.3454	SEK	SSME
2021-03-23	46,543	125.0000	125.0000	125.0000	SEK	SSME
2021-03-24	43,847	125.0000	125.0000	125.0000	SEK	SSME
2021-03-25	90,901	125.0000	123.8000	124.5958	SEK	SSME
2021-03-26	17,044	124.4000	124.4000	124.4000	SEK	SSME
2021-03-29	15,000	125.0000	125.0000	125.0000	SEK	SSME

For further information, please contact:

Michael Lindskog, CEO RugVista Group

Telephone: +46 40 668 81 04

Email: investorrelations@rugvistagroup.com

Website: www.rugvistagroup.com

This disclosure contains information that RugVista Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact persons set out above, at 18:45 CET on March 29, 2021.

IMPORTANT INFORMATION

This press release does not constitute an offer or a solicitation to sell or acquire securities in the Company in any jurisdiction. The contents of this press release has been prepared by the Company and the Company is solely responsible for the contents hereof.

Any offering of the securities referred to in this announcement has been made by means of a prospectus prepared in accordance with Regulation (EU) of the European Parliament and of the Council) 2017/1129 (the "Prospectus Regulation"). This press release does not constitute a prospectus in accordance with the Prospectus Regulation. Investors should not subscribe or deal in securities referred to in this press release other than on the basis of the information included in a prospectus.

Copies of this press release or the information herein may not, wholly or partly, direct or indirect, be distributed or sent to the United States, Australia, Hong Kong, Canada, New Zealand, Japan, Switzerland or South Africa or any other jurisdiction where such distribution would be illegal or require registration or other measures.

The shares in the Company have not been registered and will not be registered under the United States Securities Act of 1933 as amended (the "Securities Act") or under the securities laws of any state or other jurisdiction in the United States and may not be offered, sold or otherwise transferred, directly or indirectly, in or to the United States, except in

accordance with an applicable exemption from or through a transaction that is not subject to the registration requirements of the Securities Act and in accordance with the securities laws of the relevant state or other jurisdiction in the United States.

Furthermore, the securities mentioned in this press release have not been registered and will not be registered under any applicable securities law in Australia, Hong Kong, Canada, New Zealand, Japan, Switzerland or South Africa and may, with certain exceptions, not be offered or sold to or within, or on behalf of a person or for the benefit of a person who is registered, resident or located in, these countries. The Company does not intend to make an offer to the public to acquire the securities mentioned in this press release other than in Sweden, Norway and Finland.

In the EEA Member States, with the exception of Sweden, (each such EEA Member State a “Relevant State”), this press release and the information contained herein are intended only for and directed to qualified investors as defined in the Prospectus Regulation. The securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with exceptions in the Prospectus Regulation. Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such securities will only be processed for qualified investors. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

This press release does not constitute an offer to persons in the United Kingdom to acquire securities. No prospectus has been registered, or will be registered, in the United Kingdom regarding the securities mentioned in this press release. In the United Kingdom, this press release and other material concerning the securities mentioned herein may be distributed and directed only to (i) professional investors covered by Article 19 (5) of the Financial Services and Markets Act 2000 (the Financial Promotion) (the “Order”), (ii) high net-worth entities under Article 49 (2) (a) to (d) of the Order, and (iii) other persons to whom the prospectus may be lawfully served (all such persons are collectively referred to as “relevant persons”). This press release is addressed only to relevant persons and may not be used or invoked by persons who are not relevant persons. All investments or investment activities to which this press release relates are only available to relevant persons and will only be directed to relevant persons. Persons who are not relevant persons should not take any actions based on this press release, nor rely on it.

FORWARD-LOOKING INFORMATION

This press release may contain certain forward-looking information and statements that reflect the Company's current views on future events as well as financial and operational developments. Words such as "refer", "assess", "expect", "can", "plan", "estimate", "calculate", "could" and other expressions that indicate indications or assessments regarding future developments or trends, and which does not relate to historical facts, constitutes forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking information does not constitute a guarantee regarding future results or development and the actual outcome may differ materially from what is stated in forward-looking information. The Company does not make any representations about publishing updates or revisions of forward-looking information as a result of new information, future events or similar circumstances other than as provided by applicable law.