

SLP adds 2,600 sqm and extends lease by 8 years in Linköping

SLP is enhancing the logistics property Glaskulan 19 in Linköping through an extension and a conversion involving a mezzanine level for the existing tenant, Hardford AB, which currently leases the entire property. The investment covers a total of approximately 2,600 sqm and amounts to approximately SEK 44 million. The lease is being extended by eight years to December 31, 2037, and the additional annual rental value amounts to approximately SEK 2.9 million. Upon completion, the total annual rental value of the lease will amount to approximately SEK 11.2 million.

The property currently comprises approximately 9,700 sqm and will total approximately 12,300 sqm upon completion. The project consists of a conversion adding a mezzanine of approximately 500 sqm, as well as an extension carried out in two phases totaling 2,084 sqm. The first phase, along with the conversion, is scheduled for completion in June 2027, and the second phase in April 2028.

In addition to the expansion, solar panels are being installed on the property, further strengthening its sustainability profile.

"This project once again demonstrates how we create long-term solutions together with our tenants that enable continued growth. By developing the property in line with Hardford's needs, we strengthen both their operations and the property's long-term value. The fact that the tenant has also chosen to extend the lease by another eight years is clear proof of our strong partnership," says Filip Persson, CEO of SLP.

"We are very pleased with our collaboration with SLP. SLP has been highly responsive throughout the process, enabling us to continue developing our operations within our existing premises. Hardford is performing well in the market, and the expansion creates the conditions for continued growth and increased capacity for both mixing and filling. At the same time, the solar panel installation—a key component of Hardford's ongoing sustainability efforts—provides us with a valuable asset," says Erik Edlund, CEO of Hardford.

The project is subject to the necessary permits. The investment is initially being financed with internal funds.

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About SLP – Swedish Logistic Property

Swedish Logistic Property – SLP – is a Swedish property company that acquires, develops, and manages logistic properties with sustainability in focus. Value growth is created through development of the properties which are located in Sweden's most important logistic hubs. The property portfolio comprises a lettable area of approx. 1,625,000 sqm. SLP is a partner that takes responsibility and through this creates value for both tenants as well as for the company and its shareholders. SLP's share of series B is listed at Nasdaq Stockholm Mid Cap. For further information about SLP: slproperty.se.