

SLP extends lease agreement of approximately 6,700 sqm for 7 years in Gothenburg

SLP has extended the lease agreement of approximately 6,700 sqm for the entire property Backa 29:14. The property is located in Backa in Gothenburg, an established logistics location with good accessibility to the overall transport network. The agreement is extended for seven years and runs until December 31, 2037. The tenant is a distributor of fruit and vegetables.

In connection with the extension, SLP is implementing an enhancement project in form of a new refrigeration plant, installation of 499 kW solar cells and an upgrade to LED lighting. The measures are estimated to increase the annual rental income by approximately SEK 0.8 million and provide a total annual rent after the measures are implemented of approximately SEK 9.4 million.

“The extension is a good example of how we work to develop existing relationships while creating value through enhancement projects. By enhancing the property, we strengthen the cash flow and improve the property's energy performance,” says Filip Persson, CEO of SLP.

The lease agreement is fully indexed according to the CPI.

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About SLP – Swedish Logistic Property

Swedish Logistic Property – SLP – is a Swedish property company that acquires, develops, and manages logistic properties with sustainability in focus. Value growth is created through development of the properties which are located in Sweden’s most important logistic hubs. The property portfolio comprises a lettable area of approx. 1,525,000 sqm. SLP is a partner that takes responsibility and through this creates value for both tenants as well as for the company and its shareholders. SLP’s share of series B is listed at Nasdaq Stockholm Mid Cap. For further information about SLP: slproperty.se.