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## Setra's interim report for January-September

**Wood products company Setra reports an operating profit of SEK 192 million (60) for the period January-September 2014. This corresponds to an operating margin of 6.1%. The return on operating capital amounts to 14.8% for the past twelve-month period.**

“We are focusing on those things we have control over. The improvement in earnings is explained by our internal efficiency measures to improve long-term competitiveness combined with market and currency developments,” says Hannele Arvonon, President and CEO of Setra.

Cash flow from operating activities for January-September amounted to SEK 179 million (219) and the net debt/equity ratio at the end of the period was 19%.

“Although the long-term global demand for wood products looks positive, there are several short-term challenges. Demand is slowing in key importing countries in Asia and Europe and we are seeing an increasingly supply-driven market with a resulting pressure on prices,” says Arvonon.

Key figures, SEKm	July-September (Q3)		January-September (9 months)	
	2014	2013	2014	2013
Net sales	<b>904</b>	923	<b>3,162</b>	3,063
Operating profit	<b>27</b>	27	<b>192</b>	60
Profit after tax	<b>15</b>	15	<b>131</b>	25

### For further information, please contact:

Hannele Arvonon, President and CEO, telephone +46 8 705 03 10, mobile +46 706 18 19 17  
Anders Marklund, acting CFO, telephone +46 8705 03 03, mobile +46 702 84 47 96

*Setra does not publish a complete interim report.*

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*Setra is one of Sweden's largest wood products companies and a leading player in Europe. We offer eco-certified wood products for interiors and construction to customers in the building materials trade and industry. The Group has approximately 900 employees and annual sales of SEK 4.1 billion. Exports to Europe, North Africa, the Middle East and Asia account for almost 60% of sales.*

*Read more at [www.setragroup.com](http://www.setragroup.com)*

**Press contact:** Lotta Löwhagen Lundberg, [lotta.lowhagen.lundberg@setragroup.com](mailto:lotta.lowhagen.lundberg@setragroup.com), +46 706 54 13 44