

## Setra to lay off 50 employees in Hasselfors

**The wood industry company Setra Group has announced a production adjustment at its sawmill in Hasselfors. The decision means that 50 employees will be given notice of termination.**

“This production adjustment is a necessary step to reduce costs and create conditions for long-term sustainability,” says Marcus Westdahl, CEO and Group President of Setra Group.

The background to the decision is the continued weak global construction market and economic uncertainty, which affects the ability to set relevant prices in relation to the current cost base.

“We are committed to carrying out the process with a strong focus on our employees, while ensuring that Hasselfors is well-prepared for the future. The situation could change if the timber market shifts rapidly and significantly. Factors such as the economic climate, global conditions, supply, prices, currency fluctuations, and the pace of global construction all interact and influence in various ways,” concludes Marcus Westdahl.

### **The production adjustment in Hasselfors entails:**

- Reduction of the organisation from 107 to 57 positions
- Adjustments on both the blue-collar and white-collar sides
- Production rate reduced to just over half
- Implementation period of four months

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**Setra Group** is one of Sweden's largest wood industry companies, with a history spanning over 100 years. We process forest raw materials from responsibly managed local forests into climate-smart wood products for construction and housing on a global market. We also sell by-products such as bark, wood chips, and sawdust to customers in the pulp and paper industry, as well as for energy and biofuel production. Learn more at [setragroup.com](https://setragroup.com).