

End of period commentary from Setra for Q2 2025

The wood industry company Setra reports an operating result of -60 million (31) MSEK for the second quarter of 2025. Net sales amounted to 1,442 million (1,370) MSEK.

The second quarter of the year has been characterised by declining demand, trade tariff concerns, and continued high raw material prices. Combined with a strong Swedish krona, this creates a highly challenging situation for the sawmill and wood processing industry.

"During the second quarter, Setra has continued its efforts to strengthen internal efficiency and reduce fixed costs, which is now showing a clear positive trend," says Marcus Westdahl, CEO and President of Setra Group. "The previously announced production adjustment at the Långshyttan facility is now in its final phase, which will have a noticeable impact especially in the fourth quarter. Setra is also working to reduce raw material and finished goods inventories and to optimise production. To ensure long-term competitiveness for the Swedish mechanical wood industry, a balance between raw material and finished goods prices must be achieved," continues Marcus Westdahl. "In particular for pine, where there is no shortage, the raw material price must be adjusted to allow sawmills to achieve a positive margin."

Investment activities during the quarter have proceeded according to plan, with continuous production at the new saw line in Malå and continued ramp-up of the small log line in Skinnskatteberg.

Key Figures*	Apr-Jun (3 months)	
	2025	2024
Net sales, MSEK	1,442	1,370
Operating profit/loss, MSEK	-60	31
EBITDA	-2	18
Profit/loss after tax, MSEK	-57	15
Operating margin, %	-4.5	2.3
Return on operating capital, %, RTM		
Cash flow from operating activities, MSEK	-115	-72

**Setra does not publish a complete quarterly report.*

For further information, please contact:

Marcus Westdahl, Group CEO, phone +46 8 705 03 75, mobile +46 73 098 14 00
Johanna Lindén, CFO, phone +46 8 705 03 03, mobile +46 70 614 73 59