
Setra buys industrial property in Malå

Setra is acquiring the property Rubanken 2 from IKEA Industry Malå AB. The facility is suitable for wood processing and is adjacent to Setra's sawmill in Malå.

The geographical location and the property's suitability for wood processing mean that it is a good fit in Setra's long-term plans for the area.

"The acquisition enables Setra to expand and develop our processing over time. They are well suited premises for our operations and are in a very strategic location," says Hannele Arvonen, President and CEO of Setra.

The production facility is located on Fabrikgatan 3 and Storgatan 2 in Malå and was originally built as part of the sawmill. In recent years the facility has been extended by IKEA Industry. The site area is a total of 5,500 square metres, of which the production hall accounts for 4,600 square metres. The property was used for edge-glued panels manufacture until IKEA ceased operations in autumn 2016.

"Our aim has been to find a buyer with long-term ambitions and a sustainable business. We think that acquisition of the production facility can contribute to further strengthening Setra and therefore support their possibilities to contribute to the development of Malå municipality and the region," says Henrik Andersson, Divisional Manager at IKEA Industry.

The premises have great potential for Setra for processing of interior products such as floors and claddings. In addition, Malå has an especially favourable location with good availability of high quality wood raw material from the interior of Västerbotten. The possession date is 1 June 2017.

Setra Malå is a redwood sawmill with integrated processing. It has 80 employees and an annual production of about 170,000 cubic metres. There are eight sawmills and three processing units in Setra Group.

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Setra is one of Sweden's largest wood products companies. We process raw material from responsibly managed forests and offer climate-friendly products and solutions for building and living in a global market. The Group has approximately 850 employees and annual sales of SEK 4 billion. Exports to Europe, North Africa, the Middle East and Asia account for about 60% of sales. Read more at www.setragroup.com.

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