

Cint

Interim Report January – June 2021

Strong organic growth & continued progress on the M&A strategy

Financial highlights April – June 2021

- Net sales increased by 45.5 percent to EUR 31.7m (21.8). Organic growth excluding currency effects was 48.0 percent
- Gross profit amounted to EUR 16.5m (11.1) with a gross margin of 51.9 percent (51.0)
- Adjusted EBITDA amounted to EUR 5.2m (3.7) with an adjusted EBITDA margin of 16.3 percent (17.0). Should the FX impact on revaluing operating balance sheet items have been excluded, the adjusted EBITDA would amount to EUR 6.1m (3.8) and the margin 19.3% (17.6)
- Adjusted basic and diluted earnings per share amounted to EUR 0.01 (0.04)

Financial highlights January – June 2021

- Net sales increased by 39.4 percent to EUR 59.9m (43.0). Organic growth excluding currency effects was 44.1 percent
- Gross profit amounted to EUR 31.0m (22.5) with a gross margin of 51.7 percent (52.3)
- Adjusted EBITDA amounted to EUR 10.7m (6.9) with an adjusted EBITDA margin of 17.9 percent (16.0) Should the FX impact on revaluing operating balance sheet items be excluded, the adjusted EBITDA would amount to EUR 10.8m (6.8) and the margin 18.1% (15.8)
- Adjusted basic and diluted earnings per share amounted to EUR 0.04 (0.01)

Significant event during the second quarter

- On 1 June, Cint acquired GapFish GmbH, a Berlin based market research company that operates one of the largest online panel communities for the DACH region

KEUR	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Net sales	31,744	21,821	59,890	42,967	98,284
Gross profit	16,460	11,135	30,957	22,487	50,966
EBITDA	5,737	3,719	8,861	6,793	13,311
Adjusted EBITDA	5,163	3,720	10,698	6,889	16,273
FX gain/loss on operating items	-955	-115	-150	103	-629
EPS, basic and diluted	0.02	-0.07	0.01	-0.20	-0.45
Adjusted EPS, basic and diluted	0.01	0.04	0.04	0.01	0.27

Comments by the CEO

Cint's positive momentum from previous quarters continued into Q2. Net sales in the second quarter 2021 increased by 45 percent to EUR 31.7m compared to EUR 21.8m in the same period last year. Organic growth (excluding currency effects) was 48 percent with all of our regions contributing positively to this development. This growth rate is higher than our average annual growth rate during the last two years, but should also be seen in the context of the relative slow-down during the first half of last year, following the outbreak of Covid-19.

When adjusting our results for items affecting comparability this quarter (specifically, a loan forgiveness related to Covid in the US and transaction costs for the acquisition of GapFish), our adjusted EBITDA amounted to EUR 5.2m (3.7) in the quarter corresponding to a margin of 16.3 (17.0) percent. On a rolling 12-month basis, we improved our adjusted EBITDA margin by 3.5 percentage points from Q2 last year, which is a strong indicator of the scalability of our business model with strong sales growth translating into improved profitability.

The tech-enabled customer segment continues to grow strongly, showing a year-over-year growth rate of 56 percent in the quarter, driven by overall positive development from customers that have been with us for many years, as well as from new logos.

Our second customer segment, the established insights companies, increased sales by 39 percent compared to the same quarter last year. This growth is spread relatively evenly across geographies and most customers and shows that we are continuing to increase our share-of-wallet in this segment.

At the end of July, we announced that NPD Group, a globally leading market research group, will be licensing Cint's platform to manage its sampling and data collection process. The Cint platform is architected to support enterprise scale market research organisations, and we are excited to help leverage the benefits of programmatic sampling and project automation.

I would like to take the opportunity to welcome our new colleagues and customers from GapFish, a leading panel company in the DACH region. Readers will recall that we are actively looking to extend our value proposition through M&A – to supplement our strong organic growth. The acquisition of GapFish, which we completed in June, is the next step in the realisation of the strategy outlined in our IPO earlier this year. Together with GapFish, we are now able to offer our global customers enhanced access to high quality and unique consumer audiences in the DACH region.

We have had a very strong first half of 2021. While the year-on-year comparables will be more challenging during the second half of 2021, we still feel very comfortable delivering a top-line growth rate for the full year in line with the financial target. We are also developing well towards our target of achieving 20 percent EBITDA margin in the medium term.

Although some countries have made rapid advancements in vaccinations, the global pandemic is very much an ongoing phenomenon for many colleagues, customer and partners. We continue to support colleagues affected by Covid. In parallel, we are working on an appropriate "back-to-the-office" strategy for when circumstances allow.

Finally, I would like to thank our Cinters, partners and customers around the world for their continued hard work, and hope that all readers are able to recharge batteries over the summer.

“The changes in the market are opening up significant opportunities for Cint”

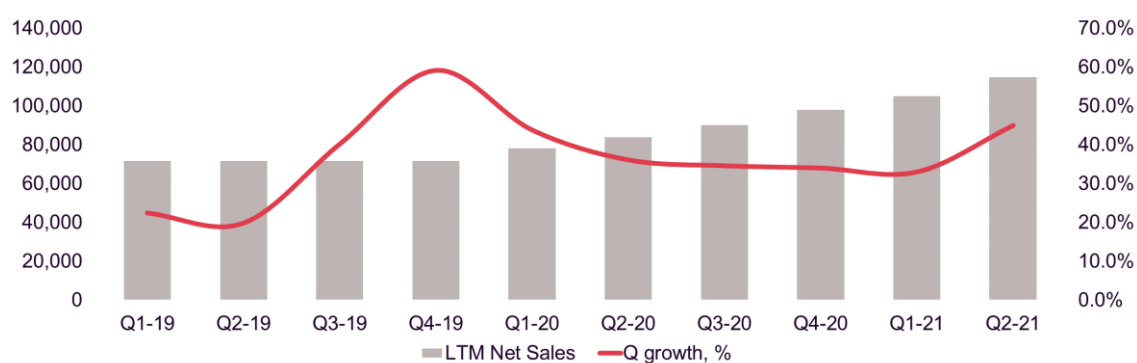


Key Ratios for the Group

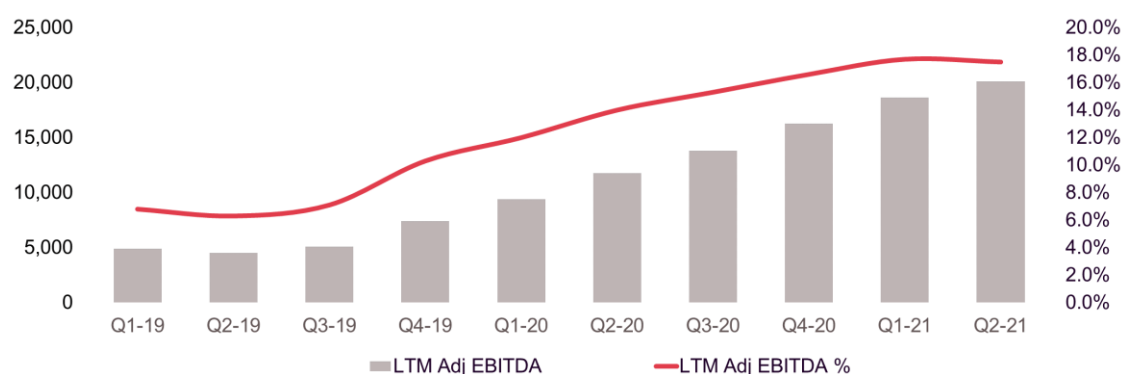
KEUR	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Net sales	31,744	21,821	59,890	42,967	98,284
Net sales growth	45.5%	36.1%	39.4%	39.8%	36.6%
Organic net sales growth	41.2%	17.6%	37.2%	19.9%	27.3%
Organic growth excl ccy effects	48.0%	17.0%	44.1%	19.1%	29.5%
Gross profit	16,460	11,135	30,957	22,487	50,966
Gross margin	51.9%	51.0%	51.7%	52.3%	51.9%
Capitalised development cost	1,946	1,524	3,825	3,287	6,377
Operating Expenses	-12,670	-8,940	-25,921	-18,981	-44,032
EBITDA	5,737	3,719	8,861	6,793	13,311
Items affecting comparability	-574	1	1,837	96	2,962
Adjusted EBITDA	5,163	3,720	10,698	6,889	16,273
Adjusted EBITDA margin	16.3%	17.0%	17.9%	16.0%	16.6%
FX gain/loss on operating items ⁽¹⁾	-955	-115	-150	103	-629
EPS, basic and diluted	0.02	-0.07	0.01	-0.20	-0.45
Adjusted EPS, basic and diluted	0.01	0.04	0.04	0.01	0.27
Net Working Capital	13,405	4,544	13,405	4,544	4,904
Operating Cashflow	3,138	5,368	-1,240	8,069	12,395
Net Debt(+) / Cash(-)	-44,346	6,242	-44,346	6,242	6,537

⁽¹⁾ FX gain/loss from revaluation of operating balance sheet items have not been included in the Adjusted EBITDA

LTM Net sales (KEUR) & Quarterly Growth (%)



Adjusted LTM EBITDA (KEUR) and LTM Adjusted EBITDA Margin (%)



Group Financial Development

SECOND QUARTER AND FIRST SIX MONTHS OF 2021

Sales and earnings

Net sales in the quarter increased by 45.5 percent to EUR 31.7m (21.8). Sales from GapFish, acquired on 1 June 2021, added EUR 0.9m to group sales in the reporting period. Organic growth was 41.2 percent and organic growth excluding currency effects was 48.0 percent. Net sales in the first six months increased by 39.4 percent to EUR 59.9m (43.0).

Gross profit in the quarter increased by 47.8 percent to EUR 16.5m (11.1) and the gross margin amounted to 51.9 percent (51.0). Gross profit for the first six months amounted to EUR 31.0m (22.5) and the gross margin amounted to 51.7 percent (52.3).

EBITDA in the quarter amounted to EUR 5.7m (3.7) and the EBITDA margin amounted to 18.1 percent (17.0). Deducting items affecting comparability for the period, i.e. in total EUR 0.6m relating to US PPP loan forgiveness and acquisition related transaction cost, the adjusted EBITDA amounted to EUR 5.2m (3.7) and the adjusted EBITDA margin amounted to 16.3 percent (17.0). Should the FX impact on revaluing operating balance sheet items have been excluded, the adjusted EBITDA would amount to EUR 6.1m (3.8) and the margin 19.3% (17.6).

EBITDA in the first six months amounted to EUR 8.9m (6.8) and the EBITDA margin amounted to 14.8 percent (15.8). Deducting items affecting comparability for the period, i.e. EUR 1.8m (0.1) the adjusted EBITDA amounted to EUR 10.7m (6.9) and the adjusted EBITDA margin 17.9 percent (16.0). Should the FX impact on revaluing operating balance sheet items be excluded, the adjusted EBITDA would amount to EUR 10.8m (6.8) and the margin 18.1% (15.8).

The operating profit in the quarter amounted to EUR 3.7m (2.0) with an operating margin of 11.6 percent (9.1). Operating profit in the first six months amounted to EUR 4.9m (3.4) with an operating margin of 8.1 percent (7.9).

Profit for the quarter amounted to EUR 2.7m (1.9) and EPS (basic and diluted) amounted to EUR 0.02 (-0.07). Profit for the first six months amounted to EUR 4.0m (1.4) and EPS (basic and diluted) amounted to EUR 0.01 (-0.2).

Cash flow

The group's operating cash flow before changes in working capital in the quarter amounted to EUR 6.6m (4.7) and the net cash flow, including EUR 17.7m relating to the acquisition of GapFish, amounted to EUR -17.1m (6.4).

The group's operating cash flow before changes in working capital for the first six months amounted to EUR 8.3m (6.4) and the net cash flow amounted to EUR 44.8m (7.6).

Investments

The Group's investments in tangible fixed assets amounted to EUR 0.2m (48k) in the quarter. Investments in intangible fixed assets amounted to EUR 1.9m (1.6) and consisted of capitalised development costs for the platform, investments into new features and functions to support future growth. The Group's investments in tangible and intangible fixed assets in the six-month period totalled EUR 4.9m (4.3).

For details on the depreciation and amortisation for the second quarter, please refer to note 7.

Currency effects

Due to the global nature of the business, the company is exposed to currency fluctuations with most of the net sales in USD and EUR and a large part of the operating expenses in SEK.

During the quarter, net sales were impacted by EUR -1.0m (0.1) due to currency fluctuations. Net sales during the first six months were impacted by EUR -2.1m (0.2).

The revaluation of balance sheet items had a negative impact on the total operating expenses of EUR 1.0m (-0.1) during the quarter. For the first six months, there was a negative impact of EUR 0.2m (+0.1). This impact is included in both EBITDA and adjusted EBITDA.

Regional Development

Americas

Net sales increased by 41 percent to EUR 14.0m (9.9). Sales growth was driven by a high level of new customer acquisitions as well as a strong growth in the existing customer base.

The Americas is the largest market, accounting for well over 50 percent of the global insights market. North America is the most advanced market in terms of using consumer intelligence and where corporations spend the most to gather insights. An innovation culture permeates the region, which is undergoing several shifts and trends, such as an increased insourcing and adoption of direct digital solutions. The US has grown at a high pace as it is the main driver of tech-enabled solutions globally.

Cint's strategy in the US is to leverage existing size and scale, optimizing sales execution and continuing to grow with its customers.

EMEA

Net sales increased by 52 percent to EUR 15.1m (9.9). Sales growth was driven by a strong customer intake and growth in the existing customer base. The acquisition of GapFish added EUR 0.9m to sales in the quarter.

The market is more fragmented than the Americas, with smaller Middle Eastern and African markets growing at a higher pace. The European region has a long experience in the survey field with a strong adoption of direct digital tools, i.e self-service models via tech-enabled insight platforms. There is an ongoing shift toward insourcing and adoption of direct digital tools reflected in the popularity and fast adoption of the self-service tools and insights software. With the acquisition of GapFish in June 2021, Cint has significantly strengthened its position in the large DACH region. Germany is the third largest market for market research, governed by some of the strictest data and privacy legislations in Europe.

Cint's focus is on maintaining the company's strong market position and exploring entries into new markets such as France, South Africa and Middle East.

APAC

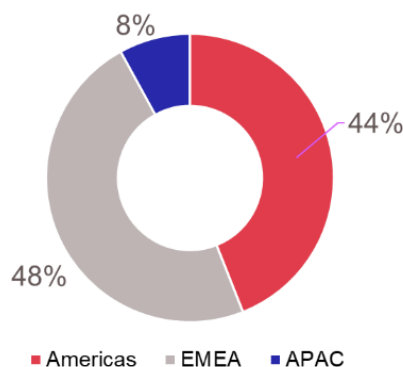
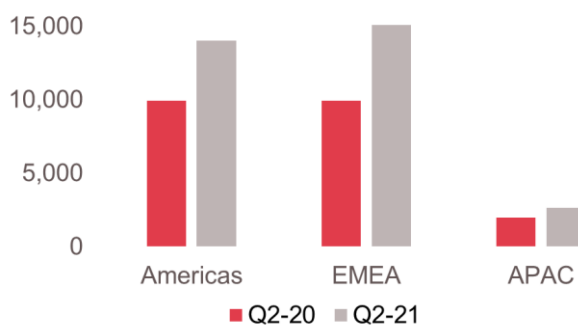
Net sales increased by 34 percent to EUR 2.6m (2.0). The APAC region remained strong during the quarter, with many customers seeing a good development.

The APAC market is the fastest growing region. The region is less developed than the Americas and EMEA and is fragmented due to cultural and language differences, forcing software providers to localise offerings to gain traction in local markets.

Similar to other markets, the insight market in the APAC region is undergoing a shift from offline to online, with direct digital-tools and software platforms acting as drivers of digitalisation, opening for significant market potential for such actors going forward.

Cint's focus continues to be on expanding customer reach, organically and structurally.

Net sales development per region (KEUR)



Operational Highlights

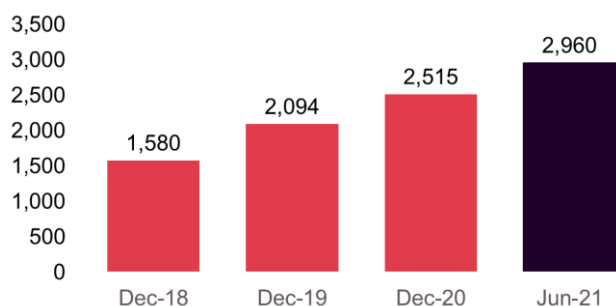
Repeat buying

As at end of the second quarter, 97 percent of Cint's customers made a purchase at least once per quarter on average during the last twelve months.

97%

B2B customers

The total number of active customers amounted to 2,960 by the end of the second quarter 2021. This corresponded to an increase of 461 compared to the same period last year and 445 compared to year-end 2020. All regions contributed positively to this development.



Customer segment development

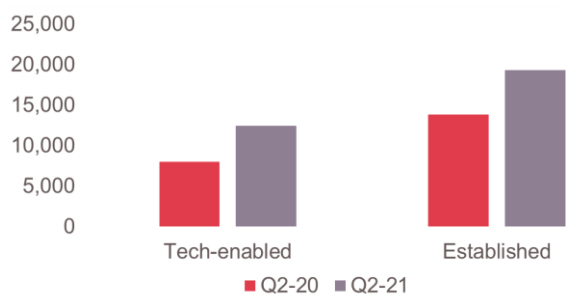
Established insights companies

Net sales increased by 39 percent to EUR 19.3m (13.8) in the second quarter 2021.

Tech-enabled insights companies

Net sales increased by 56 percent to EUR 12.5m (8.0) in the second quarter 2021.

Customer segment net sales (KEUR)



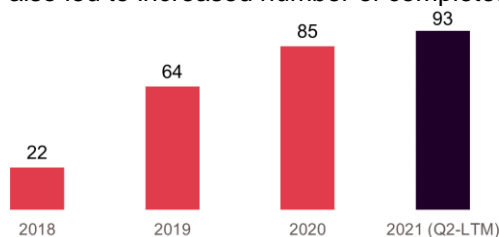
Average customer tenure

As at end of the second quarter, the average revenue adjusted customer tenure was 6.8 years which is computed as the aggregate of each customer's tenure multiplied by respective share of sales the last twelve months.

6.8 years

Completed surveys

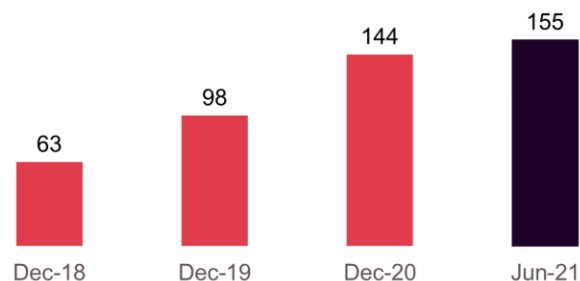
The total number of completed surveys during the last twelve months was 93 million. The number of completes has increased strongly the last years as a result of increased volumes and onboarding of customers to Cint's Enterprise solution. Increased digitalization and the rise of tech-enabled companies has also led to increased number of completes.



Connected consumers

As at end of the second quarter, the total number of connected consumers was 155 million, an increase of eleven million since year-end 2020. The drivers to this increase were mainly:

- Increased matching and volumes which benefits the panel partner's sales
- Improvements of profiling data for partner's audiences
- Improvements to the panel management technology
- Seamless and quick API integration with current panel management solutions



Financial Position

The Group ended the quarter with a total cash position of EUR 51.7m (6.9m as at year end 2020) and a total debt of EUR 7.3m (13.4). Total net cash amounted to EUR 44.3m at the end of the second quarter compared to a net debt of EUR 6.5m as at year-end 2020.

Initial public offering

On 19 February, Cint's shares commenced trading on Nasdaq Stockholm following an initial public offering. The offering comprised 72,000,000 shares of which 10,555,555 were newly issued shares. The newly issued shares provided Cint with proceeds of EUR 75.6m (SEK 760m) before transaction costs.

Covid-19

In connection with the outbreak of the Covid-19 pandemic, Cint was granted government loans and tax payment deferrals amounting to a total of EUR 3.1m which was registered as part of the net working capital and included in other current liabilities in the balance sheet. During the second quarter, Cint was authorized forgiveness of its remaining pay-check protection program loan from the US government, amounting to EUR 0.9m (USD 1.1m). Cint does not have any remaining outstanding Covid-19 related loans.

Acquisition of GapFish

On 1 June, Cint acquired GapFish GmbH, a Berlin based market research company that operates one of the largest online panel communities in the DACH region. GapFish conducts over 2.5 million surveys annually within the DACH region. Through the acquisition, Cint got access to GapFish's more than 300 global customers and could welcome more than 40 new employees.

The acquisition included 91 percent of the shares and was made at an enterprise value of EUR 28.0m on a cash and debt free basis (for 100 per cent of the shares). The consideration paid on closing was split into EUR 20.4m in cash and EUR 5.1m in newly issued Cint shares.

In the 12 months period ended on 31 March 2021 GapFish had revenues of EUR 8.0m, gross profit of EUR 4.7m and EBITDA of EUR 1.3m. The compounded annual growth rate was 26.3 per cent 2018 – 2020. The enterprise value of EUR 28.0m corresponded to a 2.7x multiple on expected net sales 2021.

Capitalisation

In order to enable a continued fast paced execution of the company's strategic priorities, Cint's financial position and liquidity was strengthened in connection with the IPO in February 2021 through a new share issue amounting to in total EUR 81.1m before transaction cost.

On 1 June, as part of the purchase price for the acquired shares in GapFish, Cint issued 587,254 shares to the sellers.

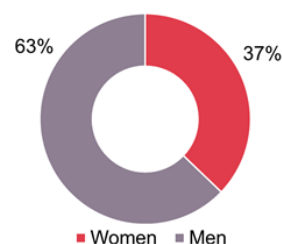
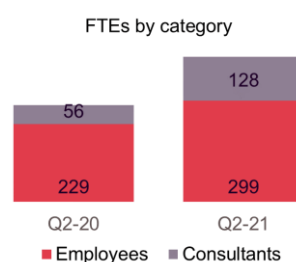
At the end of the period, the Group's equity amounted to EUR 229.8m to be compared with EUR 139.2m as at year end 2020.

Financing

In the first quarter 2021, Cint entered into an agreement on a new EUR 50m senior unsecured revolving credit facility with SEB. The credit facility is designated to be applied towards acquisitions, working capital and general corporate purposes.

Personnel & Organisation

At the end of the period, the total number of FTEs (employees and consultants) was 427 (285). The average number of FTEs for the second quarter was 396 (294). The total number of employees was 299 (229) at the end of the period. The average number of employees during the quarter was 271 (236)



Organisational Updates

In July 2021, Marie-Louise Howett assumed the position as Chief Human Resources Officer and will be part of the company's senior executive team.

Long-term share-based incentive programs

On 18 February 2021, an extraordinary general meeting resolved to establish two share-based incentive programs: a warrant program and a share savings program.

In total, the warrant program comprised of 17 individuals and 3,546,282 warrants. If subscribed in full, the increase in share capital will not amount to more than SEK 354,628 and the maximum number of warrants that may be subscribed by the participants corresponded to approximately 2.6% of the total number of shares outstanding (as of the date of the program). Total cost for the program during its term is not expected to exceed EUR 425,000.

A share savings program was launched in the second quarter and will let all employees participate with a maximum investment of SEK 100,000 per employee and those who retain the shares during the program's term of three years and also remain employed, will be eligible for one (1) additional free share, a matching share, for each three (3) shares purchased. Full allotment of matching shares would mean that the total number of shares under the program will amount to no more than 200,092 shares, corresponding to approximately 0.15 percent of the total number of shares outstanding. The cost will be accounted for in accordance with IFRS 2 and is not expected to exceed EUR 1.4m assuming 100 percent allotment. In addition, the cost for social security charges are calculated to approximately EUR 354,000 per year under customary assumptions.

Shares

The number of shares and votes changed as a result of a split of each share on ten (10) shares (a so-called share split 10:1) and the share issue of in total 11,324,139 shares that was carried out in connection with the admission to trading of the company's shares on Nasdaq Stockholm on 19 February 2021.

On 1 June, as part of the purchase price for the acquired shares in GapFish, Cint issued 587,254 shares to the sellers.

As of 30 June 2021, the total number of shares and votes was 137,221,803

Financial Targets

On 23 November 2020, the company adopted the following financial targets and dividend policy:

- Cint aims to maintain an annual organic sales growth of at least 20 percent
- Cint aims to achieve an EBITDA margin of at least 20 percent in the medium term
- Cint aims to reinvest cash flows into growth initiatives and as such will not pay annual dividends in the short term

Parent Company

The parent company's activities are focused on indirectly holding the shares in the operational group Cint AB and its subsidiaries. In addition, the parent company provides management services to the group which were scaled-up in the fourth quarter 2020 following the decision to list the company on Nasdaq Stockholm. At the end of the period, the parent company had 8 employees. The parent company has no external business activities and the risks are mainly related to the operations of the subsidiaries.

The parent company's operating loss was SEK -1.0m (-0.5) in the second quarter and SEK -9.9m (-1.2) in the six-month period. The parent company's financial position by end of the period, measured in terms of total equity in relation to total assets ratio, was 99 percent and it had a cash balance of SEK 238.5m, to be compared with a ratio of 98 percent and a cash balance of SEK 5.6m by end of December 2020.

Financial Calendar 2021

Interim Report Q3

9 Nov 2021

Conference call and web presentation of the Q2 report

CEO Tom Buehlmann and CFO Joakim Andersson will present the results through a telephone conference which will be held at 10.00 CEST on 17 August. The conference call will also be webcast.

Telephone numbers and access code

Please make sure you are connected to the phone conference by calling in and register a few minutes before the conference begins.

International: +44 203 936 2999

Sweden: +46 10 884 80 16

Access code: 347 609

Link to the live broadcast: [webcast](#). The report will be available at [Cint™ Investors](#) in connection with the publication. The presentation will be available in connection to the conference call and a replay will be available at the site later the same day.

FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED INCOME STATEMENT

KEUR	Note	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Net Sales	4	31,744	21,821	59,890	42,967	98,284
Cost of services sold		-15,283	-10,687	-28,933	-20,480	-47,318
Capitalised development cost		1,946	1,524	3,825	3,287	6,377
Personnel expenses		-7,831	-5,791	-16,272	-12,321	-26,805
Other operating income		-18	-72	1,240	155	-497
Other external expenses		-4,820	-3,077	-10,899	-6,815	-16,730
EBITDA		5,737	3,719	8,861	6,793	13,311
Depreciation	7	-344	-294	-674	-592	-1,192
EBITA		5,392	3,425	8,186	6,201	12,119
Amortisation and impairment	7	-1,709	-1,444	-3,326	-2,797	-5,828
Operating profit/loss		3,683	1,980	4,861	3,405	6,290
Net financial income/expenses	9	-181	440	490	-1,463	-2,791
Earnings before tax		3,503	2,420	5,351	1,942	3,500
Income tax expense		-817	-561	-1,345	-559	-613
Profit/loss for the period		2,686	1,860	4,006	1,382	2,886
Profit/loss for the period attributable to:						
Parent Company shareholders		2,686	1,860	4,006	1,382	2,886

	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Earnings per share before and after dilution, EUR	0.02	-0.07	0.01	-0.20	-0.45

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Profit/loss for the period	2,686	1,860	4,006	1,382	2,886
Other comprehensive income					
<i>Items that may be transferred to income</i>					
Exchange differences on translation of foreign operations	1,028	-300	920	-2,232	-3,620
Other comprehensive income for the period	1,028	-300	920	-2,232	-3,620
Total comprehensive income for the period	3,714	1,560	4,926	-850	-734

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

KEUR	2021 30 Jun	2020 30 Jun	2020 31 Dec
ASSETS			
Non-current assets			
Goodwill	122,429	102,016	100,714
Other intangible assets	49,324	35,876	36,214
Right-of-use assets	3,021	2,831	2,869
Equipment, tools and installations	770	599	606
Other financial assets	254	238	234
Deferred tax assets	4,457	5,237	5,226
Total non-current assets	180,256	146,797	145,862
Current assets			
Accounts receivable	35,619	20,939	27,282
Current tax assets	63	10	81
Other receivables	239	43	31
Prepaid expenses and accrued income	18,412	13,977	19,539
Cash and cash equivalents	51,665	10,158	6,909
Total current assets	105,998	45,127	53,842
TOTAL ASSETS	286,254	191,924	199,704

KEUR	2021 30 Jun	2020 30 Jun	2020 31 Dec
EQUITY			
Total equity attributable to the shareholders of the parent company	229,767	139,046	139,162
LIABILITIES			
Non-current liabilities			
Borrowings	2,520	5,008	5,366
Lease liabilities	1,882	2,115	1,811
Deferred tax liabilities	8,131	5,297	4,878
Total non-current liabilities	12,533	12,420	12,055
Current liabilities			
Lease liabilities	1,049	619	959
Other financial liabilities	1,868	-	-
Account payables	15,131	7,389	12,446
Bank overdraft facilities	-	8,658	5,310
Other current liabilities	2,058	5,280	4,688
Accrued expenses and deferred income	23,847	18,512	25,084
Total current liabilities	43,954	40,458	48,486
TOTAL EQUITY AND LIABILITIES	286,254	191,924	199,704

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity attributable to the equity holders of the parent company					
KEUR	Share capital	Additional paid in capital	Reserves	Retained earnings, including profit/loss for the period	Total equity
Opening balance, 1 January 2020	1,122	111,371	-5,777	990	107,706
Profit/loss for the period Jan-Jun				1 382	1 382
Other comprehensive income			-2 232		-2 232
Total comprehensive income			-2 232	1 382	-850
Transactions with shareholders of the parent company:					
New share issue	178	32,012			32,189
Total transactions with shareholders of the parent company:	178	32,012			32,189
Closing balance, 30 June 2020	1,300	143,383	-8,009	2,372	139,046
Profit/loss for the period Jul-Dec				1,504	1,504
Other comprehensive income			-1,388		-1,388
Total comprehensive income			-1,388	1,504	116
Closing balance, 31 December 2020	1,300	143,383	-9,397	3,876	139,162
Profit/loss for the period				4,006	4,006
Other comprehensive income			920		920
Total comprehensive income			920	4,006	4,926
Transactions with shareholders of the parent company:					
New share issue	118	86,043			86,161
Transaction cost net of tax		-2,435			-2,435
Share based incentive programme		1,953			1,953
Total transactions with shareholders of the parent company:	118	85,561			85,679
Closing balance, 30 June, 2021	1,418	228,944	-8,477	7,882	229,767

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

KEUR	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Cash flow from operating activities					
Operating profit/loss	3,683	1,980	4,861	3,405	6,290
Adjustments for non-cash items	2,977	2,883	3,712	3,454	6,309
Interest received	3	5	3	10	25
Interest paid	-	-174	-51	-256	-337
Income tax paid	-47	-39	-253	-176	-625
Cash flow from operating activities before changes in working capital	6,617	4,656	8,272	6,437	11,663
Cash flow from changes in working capital	-3,479	712	-9,512	1,632	732
Cash flow from operating activities	3,138	5,368	-1,240	8,069	12,395
Cash flow from investing activities	-19,827	-1,606	-22,594	-4,292	-7,881
Cash flow from financing activities					
Bank overdraft facility	-	37	-5,310	1,498	-1,842
Repayment of lease liabilities	-323	-246	-583	-494	-973
New shares issue	-	2,850	75,572	2,850	2,850
Transaction cost new share issue	-86	-	-2,983	-	-
Proceeds from share-based incentive program	-	-	1,953	-	-
Cash flow from financing activities	-409	2,641	68,649	3,854	35
Net cash flow	-17,098	6,403	44,816	7,631	4,549
Decrease/increase of cash and cash equivalents					
Cash and cash equivalents at the beginning of the period	68,688	3,756	6,909	2,570	2,570
Currency translation difference in cash and cash equivalents	75	-	-60	-42	-210
Cash and cash equivalents at the end of the period	51,665	10,159	51,665	10,159	6,909

CONDENSED PARENT COMPANY INCOME STATEMENT

KSEK	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Net sales	8,606	-	27,513	-	26,850
Personnel expenses	-6,152	-	-14,534	-	-5,033
Other external expenses	-3,477	-522	-22,868	-1,199	-23,377
Operating profit/loss	-1,023	-522	-9,889	-1,199	-1,559
Result from financial investments					
Interest expenses and similar profit/loss items	-1	-45	-30	-77	-181
Total net financial items	-1	-45	-30	-77	-181
Earnings before tax	-1,024	-567	-9,919	-1,276	-1,740
Taxes for the period	339	122	2,161	274	186
Net loss/profit for the period	-686	-445	-7,758	1,002	-1,554

In the Parent Company, no items are recognized in other comprehensive income and, therefore, total comprehensive income for the period was consistent with income for the period.

As the Parent Company's functional currency is SEK, all parent company financials are reported in KSEK.

CONDENSED PARENT COMPANY BALANCE SHEET

KSEK	2021 30 Jun	2020 30 Jun	2020 31 Dec
ASSETS			
Non-current assets			
Shares in subsidiary	1,631,025	1,373,148	1,373,148
Ch Intercompany receivables	273,458	-	-
Deferred tax assets	11,215	12,672	2,586
Total non-current assets	1,915,698	1,385,821	1,375,734
Current assets			
Intercompany receivables	116,161	-	44,759
Prepaid expenses and accrued income	8,493	770	116
Total current receivables	124,654	770	44,875
Cash and cash equivalents	238,454	30,123	5,574
Total current assets	363,107	30,893	50,449
TOTAL ASSETS	2,278,806	1,416,714	1,426,183

KSEK	2021 30 Jun	2020 30 Jun	2020 31 Dec
EQUITY AND LIABILITIES			
Total restricted equity	13,722	12,531	12,531
Total non-restricted equity	2,235,204	1,392,780	1,382,229
Total equity	2,248,926	1,405,311	1,394,760
Current liabilities			
Accounts payable	8,384	112	1,180
Intercompany liabilities	14,826	10,522	5,894
Other liabilities	2,025	-	5,480
Accrued expenses and deferred income	4,645	769	18,869
Total current liabilities	29,880	11,403	31,423
TOTAL EQUITY AND LIABILITIES	2,278,806	1,416,714	1,426,183

As the Parent Company's functional currency is SEK, all parent company financials are reported in KSEK.

NOTES

1 General information

Cint Group AB (publ) ("Cint"), Corp. Reg. No 559040-3217 is the Parent Company registered in Sweden with its main office in Stockholm at Luntmakargatan 18, 111 37 Stockholm, Sweden.

Unless otherwise stated, all amounts are in thousands of EUR (KEUR). Data in parentheses pertain to the comparative period.

This interim report was authorised for issue by the board of directors on 17 August, 2021.

2 Summary of significant accounting policies

Cint applies International Financial Reporting Standards (IFRS) as adopted by the EU. The accounting policies applied are consistent with those described in the 2020 Annual Report for Cint Group AB (publ). This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The Parent Company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.

Segment reporting

Cint's chief operating decision maker (CODM) is represented by the chief executive officer (CEO) who monitors the operating result for the Group to manage the organisation and evaluate resources. The assessment of the Group's operation is based on the financial information reported to the CEO. The financial information reported to the CEO refers to the Group on a consolidated basis since the Group's offerings comprise the company's single platform. Therefore, the Company operates in one operating segment, all required financial segment information can be found in the consolidated financial statements.

Earnings per share

(i) Earnings per share before dilution

Basic earnings per share is calculated by dividing:

- the income attributable to owners of the Parent Company, excluding any dividends attributable to preference shares
- by the weighted average number of ordinary shares outstanding during the period, adjusted for bonus elements in ordinary shares issued during the year and excluding treasury shares.

(ii) Earnings per share after dilution

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares, and
- the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares

3 Risk and uncertainties

An account of the Group's material financial and business risks can be found in the administration report and under Note 3 in the 2020 Annual Report. The current Covid-19 pandemic continues to affect all global markets and the Group is following the situation on continuously basis. As described in the sections "Comment by the CEO" and "The Group's Financial Position", no direct effects have been noted on the company's financial performance yet. No further significant risks are deemed to have arisen during the period.

4 Distribution of net sales

Net sales by region	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Americas	14,026	9,939	27,029	19,205	44,909
EMEA	15,089	9,924	27,608	19,877	44,171
APAC	2,629	1,958	5,253	3,885	9,204
Total	31,744	21,821	59,890	42,967	98,284

Net sales by customer segment	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Established insights companies	19,289	13,846	37,055	27,742	62,897
Tech-enabled companies	12,455	7,975	22,835	15,225	35,386
Total	31,744	21,821	59,890	42,967	98,284

5 Related party transactions

No transactions between Cint and related parties that materially affected the financial position or results have taken place, except for a transaction with shareholders in February 2021 in relation to a conversion of a loan of EUR 5.5m into new shares.

6 Earnings per share

	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Earnings per share before and after dilution, EUR	0.02	-0.07	0.01	-0.20	-0.45
<u>Calculation of earnings per share:</u>					
Earnings attributable to Parent Company shareholders, KEUR	2,686	1,860	4,006	1,382	2,886
Interest attributable to preference shares, KEUR	-	-3,743	-2,580	-7,041	-15,782
Total	2,686	-1,883	1,425	-5,659	-12,896
Weighted average number of ordinary shares	136,830,300	28,332,353	118,909,720	27,990,862	28,844,591

	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Adjusted Earnings per share before and after dilution, EUR	0.01	0.04	0.04	0.01	0.27
<u>Calculation of adjusted earnings per share⁽¹⁾:</u>					
Earnings attributable to Parent Company shareholders, KEUR	2,686	1,860	4,006	1,382	2,886
Adjustment for items affecting comparability ⁽²⁾ , KEUR	-456	1	1,459	76	2,352
Add-back of amortization of intangible assets from acquisitions ⁽²⁾ , KEUR	492	623	1,080	1,231	2,431
Total	2,722	2,484	6,545	2,689	7,669
Weighted average number of ordinary shares	136,830,300	28,332,353	118,909,720	27,990,862	28,844,591

⁽¹⁾ Following the conversion of preference shares to ordinary shares during the quarter, part of the IPO process, interest attributable to preference shares have been excluded from the adjusted EPS calculation for improved comparability going forward.

⁽²⁾ Net of tax effect.

7 Depreciations and Amortizations

KEUR	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
EBITDA	5,737	3,719	8,861	6,793	13,311
Depreciations	-344	-294	-674	-592	-1,192
EBITA	5,392	3,425	8,186	6,201	12,119
Amortization of capitalised development cost	-1,069	-633	-1,919	-1,194	-2,663
Amortization of acquired assets	-641	-811	-1,406	-1,603	-3,166
Operating profit/loss	3,683	1,980	4,861	3,405	6,290

8 Acquisition of GapFish

On 1 June, Cint acquired GapFish GmbH, a Berlin based market research company that operates online panel community for the DACH region.

The contribution from acquisitions to Group revenue for the period was EUR 0.9m, with operating profit of EUR 0.4m. If the company had been owned for the full year, the company would have contributed revenue of approximately EUR 4.7m and operating profit of EUR 0.5m.

The acquisition analysis is preliminary and may be adjusted in the coming quarters. The surplus value reported as goodwill refers to the acquired company's future profit generation and the profit synergies that the acquisition entails and does not meet the conditions for separate accounting.

KEUR	GapFish
Goodwill	20,210
Other intangible assets	11,512
Other fixed assets	303
Short term receivables	2,218
Cash and cash equivalents	2,674
Short and long term liabilities	-6,750
Purchase consideration	30,167
Paid by new share issue	5,275
Unpaid purchase consideration	4,508
Paid purchase consideration	20,384
Cash and cash equivalents in the acquired company	2,674
Paid purchase consideration net of cash and cash equivalents in the acquired company	17,710

9 Financial income and expenses

	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Interest income	0	5	3	10	25
Interest expenses	44	-725	-241	-1,554	-2,052
Realised and unrealised currency effects	-224	1,160	728	81	-763
Financial income/expenses net	-181	440	490	-1,463	-2,791

10 Alternative Performance Measures

Certain information in this report that management and analysts use to assess the Group's development is not defined in IFRS. Management believes that this information makes it easier for investors to analyse the Group's earnings trend and financial position. Investors should consider this information as a supplement to, rather than a replacement of, the financial reporting in accordance with IFRS.

Alternative performance metrics	Definition	Reason for use of metrics
Net sales growth	Change in net sales compared to same period previous year.	The measure shows growth in net sales compared to the same period during previous year. The measure is a key ratio for a company within a growth industry.
Organic net sales growth	Change in net sales compared to same period previous year adjusted for acquisitions/divestments.	The measure shows growth in net sales adjusted for acquisitions during the last 12 months. Acquired businesses are included in organic growth once they have been part of the Group for four quarters. The measure is used to analyse underlying growth in net sales.
Gross profit	Net sales for the period reduced by the total cost of services sold.	Gross profit is the profit after deducting the costs associated with providing the services.
Gross margin	Gross profit as a percentage of net sales.	The measure is an indicator of a company's gross earning ability.
EBITDA	Operating profit/loss before depreciation, amortisation and impairment.	Operating profit/loss before depreciation, amortisation and impairment on tangible and intangible non-current assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating income.
EBITDA margin	EBITDA in relation to the Company's net sales.	EBITDA in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
EBITA	Operating profit/loss before amortisation of intangible non-current assets.	Operating profit/loss before amortisation of intangible non-current assets. The purpose is to assess the Group's operational activities. EBITA is a supplement to operating income.
EBITA margin	EBITA in relation to the Company's net sales.	EBITA in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Operating profit/loss	Profit for the period before financial income, financial expenses and tax	Net sales less total operating expenses. Operating profit is relevant for investors to understand the earnings trend before interest and tax
Operating margin	Operating profit/loss in percentage of net sales.	Operating profit/loss in percentage of net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Items affecting comparability	Significant and unusual items.	Refers to items that are reported separately as they are of a significant nature, affect comparison and are considered unusual to

		the Group's ordinary operations. Examples are acquisition-related expenses and restructuring costs.
Adjusted EBITDA	Operating profit/loss before depreciation, amortisation and impairment adjusted for items affecting comparability.	EBITDA adjusted for items affecting comparability. The purpose is to show EBITDA excluding items that affect comparison with other periods.
Adjusted EBITDA margin	Adjusted EBITDA in relation to the Company's net sales.	Adjusted EBITDA in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Adjusted EBITA	Operating profit/loss before amortisation and impairment and not amortisation of intangible assets from acquisitions adjusted for items affecting comparability.	EBITA adjusted for items affecting comparability. The purpose is to show EBITA excluding items that affect comparison with other periods.
Adjusted EBITA margin	Adjusted EBITA in relation to the Company's net sales.	Adjusted EBITA in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Adjusted operating profit	Operating profit/loss adjusted for items affecting comparability.	Operating profit/loss according to the income statement before items affecting comparability. The measure is a supplement to operating profit/loss adjusted for items affecting comparison. The purpose is to show the operating profit/loss excluding items that affect comparison with other periods.
Adjusted operating margin	Adjusted operating profit/loss in relation to the Company's net sales.	Adjusted operating profit/loss in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Adjusted earnings per share (EPS)	Profit/loss for the period adjusted for items affecting comparability (net of tax effect), add-back of amortization of intangible assets from acquisitions (net of tax effect) and interest attributable to preference share.	Adjusted EPS shows the company's underlying operative profit generation capability per share,
Net debt	Interest-bearing non-current and current liabilities less financial assets.	The measure shows the Company's real level of debt.
Net working capital	Current assets less current liabilities	The measure is used since it shows the tie-up of short-term capital in the operations and facilitates the understanding of changes in the cash flow from operating activities
Repeat buying	Customers that have made a purchase at least once per quarter on average during the last twelve months	The repeat buying gives an indication on the customer loyalty and stickiness of the offering
B2B customers	Total registered as new and active customers in the last 12 months	-

Average customer tenure	The aggregate of each customer's tenure multiplied by respective share of sales the last twelve months	The average customer tenure gives an indication on the customer loyalty and stickiness of the offering
Connected consumers	Total registered as new and active panelists in the last 12 months	-

Alternative Performance Measures, KEUR	2021 Apr-Jun	2020 Apr-Jun	2021 Jan-Jun	2020 Jan-Jun	2020 Jan-Dec
Net sales previous period	21,821	16,035	42,967	30,740	71,951
Net sales current period	31,744	21,821	59,890	42,967	98,284
Net sales growth	45.5%	36.1%	39.4%	39.8%	36.6%
Whereof acquired net sales previous period	-	-	-	-	2 082
Whereof acquired net sales current period	939	2,960	939	6,122	9 346
Net sales excluding acquired net sales previous period	21,821	16,035	42,967	30,740	69,869
Net sales excluding acquired net sales current period	30,805	18,861	58,952	36,845	88,938
Organic growth	41.2%	17.6%	37.2%	19.9%	27.3%
Of which currency effects	-1,001	79	-2,063	184	-1,216
Organic growth excluding currency effects, %	48.0%	17.0%	44.1%	19.1%	29.6%
Net sales	31,744	21,821	59,890	42,967	98,284
Cost of services sold	-15,283	-10,687	-28,933	-20,480	-47,318
Gross profit	16,460	11,135	30,957	22,487	50,966
<i>Gross margin</i>	<i>51.9%</i>	<i>51.0%</i>	<i>51.7%</i>	<i>52.3%</i>	<i>51.9%</i>
Net sales	31,744	21,821	59,890	42,967	98,284
Operating profit/loss	3,683	1,980	4,861	3,405	6,290
<i>Operating margin, %</i>	<i>11.6%</i>	<i>9.1%</i>	<i>8.1%</i>	<i>7.9%</i>	<i>6.4%</i>
Amortisation and write-offs of acquisition-related intangible assets	641	811	1,406	1,603	3,166
Amortisation of capitalised development expenses	1,069	633	1,919	1,194	2,663
EBITA	5,392	3,425	8,186	6,201	12,119
<i>EBITA margin, %</i>	<i>17.0%</i>	<i>15.7%</i>	<i>13.7%</i>	<i>14.4%</i>	<i>12.3%</i>
Depreciation of tangible non-current assets	344	294	674	592	1,192
EBITDA	5,737	3,719	8,861	6,793	13,311
<i>EBITDA margin, %</i>	<i>18.1%</i>	<i>17.0%</i>	<i>14.8%</i>	<i>15.8%</i>	<i>13.5%</i>
Items affecting comparability					
Compensation related costs	0	0	0	0	70
Strategic projects	340	0	3,178	91	2,738
Other	-914	1	-1,340	5	154
Items affecting comparability	-574	1	1,837	96	2,962
FX gain/loss on operating balance sheet items	-955	-115	-150	103	-629
Adjusted operating profit	3,110	1,981	6,699	3,501	9,252
<i>Adjusted operating margin, %</i>	<i>9.8%</i>	<i>9.1%</i>	<i>11.2%</i>	<i>8.1%</i>	<i>9.4%</i>
Adjusted EBITA	4,819	3,425	10,024	6,298	15,081
<i>Adjusted EBITA margin, %</i>	<i>15.2%</i>	<i>15.7%</i>	<i>16.7%</i>	<i>14.7%</i>	<i>15.3%</i>
Adjusted EBITDA	5,163	3,720	10,698	6,890	16,273
<i>Adjusted EBITDA margin, %</i>	<i>16.3%</i>	<i>17.0%</i>	<i>17.9%</i>	<i>16.0%</i>	<i>16.6%</i>
Adjusted EBITDA, excl FX gain/loss on operating balance sheet items	6,118	3,835	10,848	6,787	16,902
<i>Adjusted EBITDA excl FX gain/loss on operating balance sheet items, %</i>	<i>19.3%</i>	<i>17.6%</i>	<i>18.1%</i>	<i>15.8%</i>	<i>17.2%</i>

Accounts receivable	35,619	20,939	35,619	20,939	27,282
Other current receivable	18,441	14,019	18,441	14,019	19,569
Accounts payable	-15,131	-7,361	-15,131	-7,361	-12,446
Other current liabilities	-25,524	-23,053	-25,524	-23,053	-29,502
Net working capital	13,405	4,544	13,405	4,544	4,904
Bank overdraft facilities	0	8,658	0	8,658	5,310
Other interest-bearing liabilities (Borrowings)	4,388	5,008	4,388	5,008	5,366
Lease liabilities – Long term	1,882	2,115	1,882	2,115	1,811
Lease liabilities – Short term	1,049	619	1,049	619	959
Total interest-bearing debt	7,319	16,400	7,319	16,400	13,446
Cash and cash equivalents	51,665	10,158	51,665	10,158	6,909
Net debt	-44,346	6,242	-44,346	6,242	6,537

11 Historical quarterly financial information

The board of directors and executive management of Cint believes that the information provided below is of material importance to investors. Unless stated otherwise, the information and the calculations below derive from the Company's internal accounts and has neither been audited nor reviewed by the Company's auditor.

KEUR	2021				2020			2019	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	31,744	28,147	31,603	23,714	21,821	21,146	23,590	17,621	16,035
<i>Net sales growth, %</i>	45.5%	33.1%	34.0%	34.6%	36.1%	43.8%	59.2%	40.1%	19.8%
Gross profit	16,460	14,497	16,449	12,029	11,135	11,353	12,806	9,659	8,411
<i>Gross margin, %</i>	51.9%	51.5%	52.1%	50.7%	51.0%	53.7%	54.3%	54.8%	52.5%
EBITDA	5,737	3,124	2,892	3,625	3,719	3,074	930	1,619	1,108
<i>EBITDA margin, %</i>	18.1%	11.1%	9.2%	15.3%	17.0%	14.5%	3.9%	9.2%	6.9%
Adjusted EBITDA	5,163	5,535	5,539	3,844	3,720	3,169	3,069	1,798	1,356
<i>Adjusted EBITDA margin, %</i>	16.3%	19.7%	17.5%	16.2%	17.0%	15.0%	13.0%	10.2%	8.5%
Non-recurring items	-574	2,411	2,647	219	1	95	2,139	179	248
Operating profit/loss	3,683	1,177	1,045	1,841	1,980	1,424	-644	202	-78
<i>Operating margin, %</i>	11.6%	4.2%	3.3%	7.8%	9.1%	6.7%	-2.7%	1.1%	-0.5%
Rolling 12-month									
Net sales	115,207	105,285	98,284	90,271	84,178	78,392	71,951	63,183	58,142
Gross profit	59,435	54,110	50,966	47,322	44,953	42,228	38,794	33,710	30,665
EBITDA	15,379	13,361	13,311	11,348	9,342	6,731	4,833	3,663	2,924
Adjusted EBITDA	20,082	18,638	16,273	13,802	11,756	9,392	7,421	5,085	4,527
<i>Gross margin, %</i>	51.6%	51.4%	51.9%	52.4%	53.4%	53.9%	53.9%	53.4%	52.7%
<i>EBITDA margin, %</i>	13.3%	12.7%	13.5%	12.6%	11.1%	8.6%	6.7%	5.8%	5.0%
<i>Adjusted EBITDA margin, %</i>	17.4%	17.7%	16.6%	15.3%	14.0%	12.0%	10.3%	8.0%	7.8%

The Board of Directors and the Chief Executive Officer hereby confirm that this interim report for the period January-June 2021 provides a true and fair overview of the operations, financial position and results of the parent company and the Group and describes material risks and factors of uncertainties faced by the parent company and the companies in the Group.

Stockholm 17 August 2021

Cint Group AB (publ)

Niklas Savander, Chairman of the Board

Tom Buehlmann, CEO

Anna Belfrage, Board member

Daniel Berglund, Board member

Antonia Brandberg Björk, Board member

Kaveh Rostampor, Board member

Rickard Torell, Board member

Cecilia Qvist, Board member

For more information, please contact:

Joakim Andersson, CFO
Tel: +46 760 44 8330
Email: joakim.andersson@cint.com

Patrik Linzenbold, Head of IR
Tel: +46 708 252 630
Email: patrik.linzenbold@cint.com

This report has not been subject to review by the company's independent auditor.

This disclosure contains information that Cint Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and information that Cint group AB (publ) is required to make public pursuant to the Swedish Securities Market Act. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 17 August 2021.

This report is published in Swedish and English. In case of any differences between the English version and the Swedish original text, the Swedish version shall apply.

About Cint

Cint was founded in 1998 and is a global software leader in the global insights market. Through its software platform, Cint allows corporations and market research agencies to obtain high quality insights, on a global scale, in a time- and cost-efficient way. Cint is positioned in the middle of the insights industry, connecting corporations seeking insights with connected consumers who are being incentivised to complete online consumer interviews.

As per 30 June 2021, Cint had a global footprint of over 155 million connected consumers across more than 130 countries and more than 2,900 B2B customers across 72 countries that use Cint to accelerate how they gather consumer insights and boost business growth. Cint's headquarters are located in Stockholm, Sweden, with 14 global offices including London, New York, Tokyo and Sydney. As per 30 June 2021, the Company had 427 FTEs.

The Company's business model comprises its proprietary software platform to provide instant access to the world's largest global network of connected consumers and to increase speed, efficiency and reduce cost for customers conducting insight gathering. The Company's back-end platform is built on micro services that provide a scalable architecture and facilitate fast, agile and continuous delivery of new functionalities. Cint operates a cloud-based multi-tenanted platform, implying capacity on tap with real-time up- and downscaling of data capacity and scalable product development processes. The multi-tenant platform structure entails several benefits, including cost efficiencies within maintenance and support, faster time to market for new functionality and broad adoption and gains amongst Cint's customer base.