

## Cloudberry Clean Energy ASA | Completion of share buy-back programme

Oslo, 02 January. Cloudberry Clean Energy ASA (Cloudberry or the Company) has completed the share buy-back programme announced 30 October 2023 for the repurchase of up to 3,000,000 shares, with an aggregate maximum amount of NOK 43,800,000.

A total of 2,807,500 shares, which equals 0.96% of the shares of the Company, were repurchased on Oslo Børs at an average price of NOK 10.3197 per share. Consequently, the total consideration amounted to NOK 28,972,598.25.

Following completion of the buy-back programme, the Company holds a total of 2,807,500 own shares, representing 0.96% of the Company's share capital. The purpose of the programme has been to reduce the capital of the Company. Therefore, a proposal will be made at the Annual General Meeting to be held in 2024 to cancel the own shares through a capital reduction.

Please see the stock exchange announcement published on 30 October 2023, which is available at [newsweb.oslobors.no](https://newsweb.oslobors.no), for more information about the buy-back programme.

This information is made public by Cloudberry pursuant to article 5 of the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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### **About Cloudberry**

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna in Sweden and Lemvig in Denmark. To learn more about Cloudberry, go to [www.cloudberry.no](http://www.cloudberry.no)