

Cloudberry Clean Energy ASA | Mandatory Notification of Trade

Oslo, Norway, 11 May 2023: The following primary insiders has today purchased shares in Cloudberry Clean Energy ASA ("Company"):

- Lenco AS, a company closely related to the Chief Executive Officer Anders Lenborg, acquired 20,000 shares in the Company at an average price of NOK 11.3273 and will, following the transaction hold 1,403,546 shares in the Company. Anders Lenborg also holds 3,395,000 warrants.
- Lotmar Invest AS, a company closely related to the Chief Operating Officer Jon Gunnar Solli, acquired 8,400 shares in the Company at an average price of NOK 11.3844 and will, following the transaction hold 626,323 shares in the Company. Jon Gunnar Solli also holds 1,150,000 warrants.
- Chief Compliance and Organization Officer Ingrid Bjørdal acquired 20,000 shares in the Company at an average price of NOK 11.3257 and will, following the transaction hold 80,000 shares in the Company.
- Stig J. Østebrøt, Chief Technology Officer, has today acquired 20,000 shares in the Company at an average price of NOK 11.397. Following the acquisition, Stig J. Østebrøt holds 45,000 shares in the Company. In addition, S. J. Ø. Invest AS, a company controlled by Stig J. Østebrøt has received 836,170 shares in the Company through a distribution in kind from CCP AS. The value per share in the transaction is NOK 11.22. Following the transaction, Stig J. Østebrøt, directly and indirectly, holds 881,170 shares in the Company

Cloudberry refers to the attached notifications for persons discharging managerial responsibilities in the company in accordance with Regulation EU 596/2014 (MAR) article 19.

For further information, please contact:

Anders Lenborg, CEO, +47 934 13 130, al@cloudberry.no

Christian Helland, CVO, +47 418 80 000, ch@cloudberry.no

Ole-Kristofer Bragnes, Senior Financial Officer, +47 917 03 415, okb@cloudberry.no

This information is subject to disclosure requirements set out in the Market Abuse Regulation EU 596/2014 Article 19 and the Norwegian Securities Trading Act Section 5-12.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local tradition. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden. To learn more about Cloudberry, go to <http://www.cloudberry.no>