

Danish Minister of Industry, Business and Financial Affairs Morten Bødskov visits HySynergy to discuss green fuels and the next big export adventure

Fredericia, Denmark, 16 August 2023 – Today Minister of Industry, Business and Financial affairs, Morten Bødskov visited HySynergy to discuss green fuels and the next big export adventure, hydrogen. On- and offshore renewable energy combined with Power-to-X and the production of green fuels can become the next big export adventure supporting finance Denmark's welfare society for generations to come, says Everfuel and Crossbridge Energy.

Minister Morten Bødskov was introduced to how hydrogen already today can be sent through the direct pipeline connected between the producer, Everfuel, and the customer, Crossbridge Energy. The small hydrogen pipe can deliver more than 8 tons of hydrogen per day to the refinery which can be used to make traditional fuels greener, as well as to produce green fuels for e.g., air and shipping.

"Denmark has a unique position to become Northern Europe's green epicentre. In a few years, the goal is for us to produce more green electricity than we can use ourselves. HySynergy is a shining example of how the hydrogen producer and consumer are connected. We must succeed in this on a larger scale to unleash a Danish export adventure in hydrogen. The government has already taken the first initial steps towards a joint hydrogen pipeline between Denmark and Germany. We must take advantage of our green leadership position in the world and deliver the climate-friendly solutions which other countries seek," says Business Minister Morten Bødskov

"We are on the verge of a new and greener future. Hydrogen is the key to producing green fuels, which requires large-scale hydrogen production, and HySynergy shows the way to the future. Hydrogen pipeline infrastructure is absolutely essential for scaling needed to continue and accelerate the green transition," says Finn Schousboe, CEO Crossbridge Energy A/S.

"With Denmark and Germany's agreement on a joint hydrogen pipeline, it is clear that the government and supporting parties recognise Denmark's unique position within green hydrogen and the importance of a hydrogen infrastructure in the energy transition. It is vital for Denmark and first-movers that a competitive hydrogen pipeline infrastructure is established without many expensive intermediaries if we as a society are to leverage our unique potential. Everfuel will be ready to deliver large quantities of hydrogen into the pipeline network to domestic and international end users, and now is the time to make the required political push to cultivate the connection to the German customers so the industry in Denmark can make the necessary investment decision on the production capacity," says Jacob Krogsgaard, CEO and founder of Everfuel.

A Danish copy of this press release available at www.everfuel.com

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission industry and mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply and fuelling solutions. We own and operate green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. We are an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

About Crossbridge | www.crossbridge.dk

Crossbridge Energy A/S operates the refinery in Fredericia, which supplies more than 35% of the Danish consumption of liquid fuels such as petrol, diesel and jet fuel. The Crossbridge Energy refinery is Europe's leading refinery in energy efficiency and No. 3 worldwide. The refinery thus supplies excess heat for district heating corresponding to the annual consumption of district heating by more than 23,000 ordinary households for the entire Triangle area (TVIS). Crossbridge Energy has engaged in a number of projects within more sustainable fuels such as utilization of sewage sludge for crude oil base and greener jet fuel. The ambition for Crossbridge Energy A/S is to become a climate-neutral refinery in 2035. There are approximately 270 employees in Crossbridge Energy A/S.