

## Everfuel grants warrants to executive management and employees

Herring, Denmark, 27 June 2023 – Everfuel A/S today announced the grant of warrants to executive management and other employees to support long-term employee alignment, commitment and motivation to unlock hydrogen at scale through potential shared ownership.

Members of executive management and other employees as of 31 March 2023 were eligible for the grant which was made by the Board of Directors under an authorisation approved by the Annual General Meeting.

A total of 824,101 warrants in the company were granted, without payment of any consideration. Each warrant gives the right to subscribe for one share. The warrants have an exercise price of approximately EUR 1,59 (equivalent to NOK 18,57) per share, and with an exercise period from the annual general meeting's approval of the Company's annual report for 2025 and the following two years. It is a condition that the recipient has not resigned before start of the exercise period.

The following primary insiders and close associates to primary insiders were granted warrants:

Jacob Krogsgaard, CEO, 20,217 new warrants. Jacob Krogsgaard directly and indirectly controls a total of 44,841,452 shares and 706,839 warrants following today's grant.

Martin Skov Hansen Deputy CEO, 60,217 new warrants. Martin Skov Hansen directly and indirectly controls a total of 9,600 shares and 260,217 warrants following today's grant.

Jeppe Mikkelsen, COO, 20,217 new warrants. Jeppe Mikkelsen directly and indirectly controls a total of 10,695 shares and 218,839 warrants following today's grant.

Uffe Borup, CTO, 20,217 new warrants. Uffe Borup directly and indirectly controls a total of 3,880,223 shares and 218,839 warrants following today's grant.

Lars Jakobsen, Sales Director, 20,217 new warrants. Lars Jakobsen directly and indirectly controls a total of 512,388 shares and 218,839 warrants following today's grant.

Nicolaj Bruun Rasmussen, Business Development Director, 20,217 new warrants. Nicolaj Bruun Rasmussen directly and indirectly controls a total of 512,388 shares and 218,839 warrants following today's grant.

Mikkel Abildtrup Pedersen, Chief Development Officer, 60,217 new warrants. Mikkel Abildtrup Pedersen directly and indirectly controls a total of 270,353 warrants following today's grant.

Mads Tirsgaard Mortensen, Investor Relations Manager, 17,302 new warrants. Mads Tirsgaard Mortensen directly and indirectly controls 220 shares and 24,126 warrants following today's grant.

Lea Vindvad Hansen, Investor Relations & Communications Manager, 5,974 new warrants. Lea Vindvad Hansen directly and directly controls 60 shares and 8,973 warrants following today's grant.

Rikke Krogsgaard, close associate of Jacob Krogsgaard, 2,131 new warrants. Rikke Krogsgaard directly and indirectly controls a total of 151,180 warrants following today's grant.

Trine Dvinge, close associate of Lars Jakobsen, 3,286 new warrants. Trine Dvinge directly and indirectly controls a total of 10,536 warrants following today's grant.

### **For additional information, please contact:**

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**About Everfuel | [www.everfuel.com](http://www.everfuel.com)**



Everfuel is making green hydrogen for zero emission industry and mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply and fuelling solutions. We own and operate green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. We are an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act